



# SUPERINTENDENT'S ANNUAL FINANCIAL REPORT

Unaudited

For the Fiscal Year Ended June 30, 2018



**Robert W. Runcie**  
**Superintendent of Schools**

The School Board of Broward County, Florida  
600 Southeast Third Avenue  
Fort Lauderdale, FL 33301

[browardschools.com](http://browardschools.com)

*Educating Today's Students to Succeed in Tomorrow's World*

# Board Members

Nora Rupert, <b>Chair</b>	District 7
Heather P. Brinkworth, <b>Vice Chair</b>	District 3
Robin Bartleman	At-Large
Abby M. Freedman	District 4
Patricia Good	District 2
Donna P. Korn	At-Large
Laurie Rich Levinson	District 6
Ann Murray	District 1
Dr. Rosalind Osgood	District 5



## Issued by

Robert W. Runcie, Superintendent of Schools  
Judith M. Marte, Chief Financial Officer

## Prepared by

Erum Motiwala, CPA,  
Director of Accounting and Financial Reporting

**Superintendent's  
Annual Financial Report**  
Fiscal Year Ended  
June 30, 2018



**The School Board of Broward County, Florida**

Kathleen C. Wright Administration Center  
600 Southeast Third Avenue  
Fort Lauderdale, Florida 33301

September 5, 2018

[This page intentionally left blank]





**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
For the Fiscal Year Ended June 30, 2018**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
--

<b>INDEX:</b>	<b>PAGE NUMBER</b>
	<u>Minimum Reporting</u> <u>CAFR</u>
Exhibit A-1      Management's Discussion and Analysis -----	1                      1
Exhibit B-1      Statement of Net Position-----	2                      2
Exhibit B-2      Statement of Activities -----	3                      3
Exhibit C-1      Balance Sheet – Governmental Funds -----	4                      4
Exhibit C-2      Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position-----	5                      5
Exhibit C-3      Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds -----	6                      6
Exhibit C-4      Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities-----	7                      7
Exhibit C-5      Statement of Net Position – Proprietary Funds-----	8                      8
Exhibit C-6      Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds -----	9                      9
Exhibit C-7      Statement of Cash Flows – Proprietary Funds-----	10                     10
Exhibit C-8      Statement of Fiduciary Net Position -----	11                     11
Exhibit C-9      Statement of Changes in Fiduciary Net Position-----	12                     12
Exhibit C-10     Combining Statement of Net Position – Major and Nonmajor Component Units-----	13                     13
Exhibit C-11a-d   Combining Statement of Activities – Major and Nonmajor Component Units -----	14-17                14-17
Exhibit D-1      Notes to Financial Statements-----	18                     18
Exhibit D-2a     Required Supplementary Information – Schedule of Funding Progress -----	19                     19
Exhibit D-2b     Notes to Required Supplementary Information -----	20                     20
Exhibit E-1      Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund -----	21                     21
Exhibit E-2a-c    Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds -----	22-24                22-24
Exhibit F-1a-d    Combining Balance Sheet – Nonmajor Governmental Funds -----	25-28
Exhibit F-2a-d    Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds -----	29-32
Exhibit G-1      Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds -----	33
Exhibit G-2      Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Debt Service Funds -----	34
Exhibit G-3      Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Capital Projects Funds -----	35
Exhibit G-4      Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Permanent Funds-----	36
Exhibit H-1      Combining Statement of Net Position – Nonmajor Enterprise Funds -----	37
Exhibit H-2      Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Enterprise Funds -----	38
Exhibit H-3      Combining Statement of Cash Flows – Nonmajor Enterprise Funds -----	39
Exhibit H-4      Combining Statement of Net Position – Internal Service Funds -----	40
Exhibit H-5      Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds-----	41
Exhibit H-6      Combining Statement of Cash Flows – Internal Service Funds -----	42
Exhibit I-1      Combining Statement of Fiduciary Net Position – Investment Trust Funds-----	43
Exhibit I-2      Combining Statement of Changes in Net Position – Investment Trust Funds-----	44
Exhibit I-3      Combining Statement of Fiduciary Net Position – Private-Purpose Trust Funds -----	45
Exhibit I-4      Combining Statement of Changes In Net Position – Private-Purpose Trust Funds -----	46
Exhibit I-5      Combining Statement of Fiduciary Net Position – Pension Trust Funds -----	47
Exhibit I-6      Combining Statement of Changes In Net Position – Pension Trust Funds -----	48
Exhibit I-7      Combining Statement of Fiduciary Assets and Liabilities – Agency Funds-----	49
Exhibit I-8a-d    Combining Statement of Changes in Assets and Liabilities – Agency Funds -----	50-53

**FLORIDA DEPARTMENT OF EDUCATION  
 SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
 DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 For the Fiscal Year Ended June 30, 2018**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
--

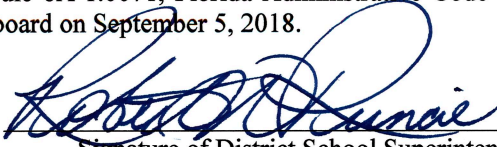
**PAGE NUMBER**

<b><u>Minimum Reporting</u></b>	<b><u>CAFR</u></b>
---------------------------------	--------------------

**INDEX:**

Exhibit J-1	Combining Statement of Net Position – Nonmajor Component Units -----	54-61
Exhibit J-2a-d	Combining Statement of Activities – Nonmajor Component Units-----	62-152

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2018, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 5, 2018.

  
 \_\_\_\_\_  
 Signature of District School Superintendent

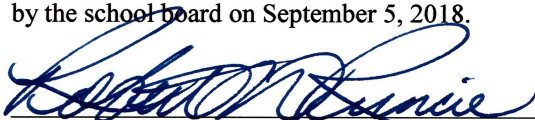
September 5, 2018  
 Signature Date

**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 For the Fiscal Year Ended June 30, 2018**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
--

<b>INDEX:</b>	<b>PAGE NUMBER</b>
	<b><u>FDOE</u></b>
Exhibit K-1    Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2    Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Food Services -----	4-5
Exhibit K-3    Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Other Federal Programs -----	6-7
Exhibit K-4    Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Miscellaneous -----	8
Exhibit K-5    Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds ---	9
Exhibit K-6    Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Capital Projects Funds -----	10-11
Exhibit K-7    Statement of Revenues, Expenditures and Changes in Fund Balance – Permanent Funds-----	12
Exhibit K-8    Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Enterprise Funds -----	13
Exhibit K-9    Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----	14
Exhibit K-10    Combining Statement of Changes in Assets and Liabilities – School Internal Funds-----	15
Exhibit K-11    Schedule of Long-Term Liabilities -----	16
Exhibit K-12    Schedule of Categorical Programs – Report of Expenditures and Available Funds-----	17
Exhibit K-13    Schedule of Selected Subobject Expenditures, Specific Academic Classroom Instruction and Other Data Collection -----	18-21
Exhibit K-14    Supplemental Schedule – Voluntary Prekindergarten (VPK) Program, General Fund Expenditures -----	22
Exhibit K-15    Schedule 3, School Program Cost Report, General Fund/Special Revenue Funds (Sample Form PC-3) -----	23
Exhibit K-16    Schedule 4, District Aggregate Program Cost Report, General Fund/Special Revenue Funds (Sample Form PC-4) -----	24
Exhibit K-17    Schedule 5, Supplementary Schedule of Expenditures of Federal Awards -----	25

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2018, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 5, 2018.

  
 \_\_\_\_\_  
 Signature of District School Superintendent

September 5, 2018  
 \_\_\_\_\_  
 Signature Date

[This page intentionally left blank]



As management of The School Board of Broward County, Florida (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2018. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

## **FINANCIAL HIGHLIGHTS**

### **Government-Wide Financial Statements**

- The District's financial status, as reflected in the **total net position**, decreased by \$87.6 million, or 18.5%, from \$474.6 million to \$387.0 million when compared to the prior year. The decrease in total net position is due to a decrease in total assets of \$100.3 million, offset by increases in the following: total liabilities of \$158.2 million, deferred outflows of resources of \$139.3 million, and deferred inflows of resources of \$62.2 million, as well as the restated other postemployment benefits (OPEB) adjustment of \$93.8 million. As explained later in this section of the financial statements, the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* had a negative impact on the net position. The decrease in net position is also resulting from an increase in pension expense due to the reporting requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Other long-term obligations such as liability for compensated absences and self-insured risks increased as well.
- **Total revenues** increased by \$49.3 million, or 1.8%, from \$2.7 billion to \$2.8 billion when compared to the prior year, because of an increase in other general revenues of \$626.9 million, including Florida Education Finance Program (FEFP) state revenues. Additionally, there is an increase in ad valorem taxes of \$22.2 million (including General, Debt Service and Capital Project Funds) due to an increase in the total assessed property values, and a decrease in total program revenues of \$599.8 million.
- The District had \$2.9 billion in **expenses** related to programs, an increase of \$116.7 million or 4.2%, from the prior year primarily due to the recording of the current year pension and OPEB expenses. There were increases due to the use of state categorical funds, primarily instructional materials that were utilized from restricted fund balance during 2017-18 in the amount of \$13.0 million. Additionally, the District covered \$5.0 million of health insurance cost increases in 2017-18 on a one-time basis as the increase was absorbed in 2018-19 fiscal year's budget balance. In 2017-18, the District had extraordinary one-time costs for Hurricane Irma and the tragedy at Marjory Stoneman Douglas High School. The increases were offset by a decrease in the interest expense.
- The District's **debt** (Bonds Payable, Certificates of Participation and Capital Leases) decreased slightly by \$83.5 million, or 5.1%, to \$1.5 billion from \$1.6 billion in the prior year. The change was primarily due to the payment of debt and the refunding of the Certificates of Participation (refer to Notes 9 through 12 of the Notes to the Basic Financial Statements for more information).
- The District implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. This Statement addresses accounting and financial reporting for OPEB provided to employees of state and local government employers. The Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses. The GASB Statement No. 75 requires governments to report a liability, deferred outflows of resources, deferred inflows of resources, and expenses on the face of the financial statement for the OPEB that they provide; and requires more extensive note disclosures and supplementary information about their OPEB liability. Due to the GASB Statement No. 75 implementation, the District's restated net position at June 30, 2017 is \$474.6 million, a decrease of \$93.8 million, or 16.5%.





### **Governmental Funds Financial Statements**

- The overall General Fund balance (the primary operating fund) decreased by \$29.4 million, or 15.5%, to \$160.6 million from \$190.0 million in the prior year.
- The assigned and unassigned portion of the fund balance decreased by \$14.8 million compared to prior year from \$92.5 million as of June 30, 2017 to \$77.7 million as of June 30, 2018.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**



The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Position and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements offer short-term and long-term financial information about the

activities the District operates like businesses, such as printing services. The remaining statements, the Fiduciary Funds Statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.

### **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

Government-wide financial statements incorporate governmental and business-type activities, as well as its non-fiduciary component units. They contain various adjustments, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did the District do financially during 2018?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities, and use the economic resources measurement focus and the accrual basis of accounting similar to the accounting used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Position combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. The Statement of Net Position also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this



statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position, is one way to measure the District's financial health or financial position. A reader can think of the District's net position as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net position, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities do. To fully assess the financial health of any government entity, the reader must also consider other non-financial factors such as the quality of education provided, the safety of the schools, fluctuations in the local economy, state-mandated programs, administrative changes, and the physical condition of the District's capital assets.

## **FUND FINANCIAL STATEMENTS**

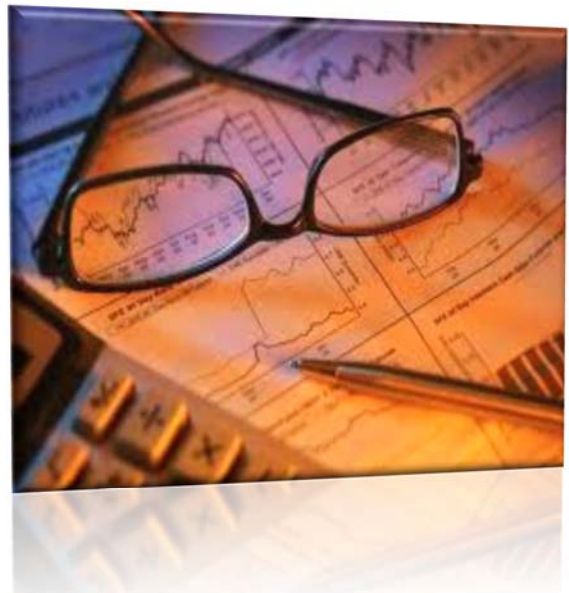
Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the Certificates of Participation Series (COPs) Debt Service Fund, District Bonds, and Local Millage Capital Improvement Fund. Data from the other eleven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements.

**Governmental Funds.** Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds.** Based on the nature of the activities, proprietary funds are used to report the activities in the District's Internal Service Funds. The Internal Service Fund is used to record the financing of goods or services provided by one department to another on a cost reimbursement basis.

Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Fund is presented in the proprietary fund financial statements. The Proprietary fund is included in the governmental activities in the government-wide financial statements.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for Fiduciary funds is





much like that used for Proprietary funds. The District's Fiduciary fund consists of an Agency fund used to account for student activity funds.

**Notes to the Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS**

The analysis below focuses on the Net Position (Table 1) and Changes in Net Position (Table 2) of the District's governmental activities.

**Table 1**  
Summary Statement of Net Position  
(in thousands)

	As of June 30,		Increase (Decrease)
	2018	2017	
Current and other assets	\$ 833,990	\$ 894,502	\$ (60,512)
Capital assets	2,746,022	2,785,880	(39,858)
Total assets	<u>3,580,012</u>	<u>3,680,382</u>	<u>(100,370)</u>
Deferred Outflows of Resources	<u>677,236</u>	<u>537,888</u>	<u>139,348</u>
Current and other liabilities	298,066	448,043	(149,977)
Long-term liabilities	<u>3,448,376</u>	<u>3,140,192</u>	<u>308,184</u>
Total liabilities	<u>3,746,442</u>	<u>3,588,235</u>	<u>158,207</u>
Deferred Inflows of Resources	<u>123,809</u>	<u>61,649</u>	<u>62,160</u>
Net position:			
Net investment in Capital Assets	1,139,976	1,184,034	(44,058)
Restricted	420,015	283,777	136,238
Unrestricted	(1,172,992)	(899,425)	(273,567)
Restatement adjustment, June 30, 2017		<u>(93,768)</u>	<u>93,768</u>
Total net position	<u>\$ 386,999</u>	<u>\$ 474,618</u>	<u>\$ (87,619)</u>

**Government-Wide Financial Analysis.** The District's net position was \$387.0 million at June 30, 2018, representing \$87.6 million, or 18.5%, decrease from June 30, 2017. The decrease in net position is primarily due to the changes in other postemployment benefits liability as a result of the implementation of GASB Statement No. 75, and amortization of deferred inflows and outflows. By far, the largest portion of the District's net position reflects its net investment in capital assets (i.e., land, buildings, furniture and equipment).

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The increase in the long-term liabilities is also caused by an increase in the net pension liability for the Florida Retirement System (FRS).

The second largest portion of the District's net position represents resources that are subject to external restrictions on how they may be used. Of the \$420.0 million in restricted net position, \$254.9 million is restricted for capital projects. There was a deficit of \$1.2 billion in the unrestricted net position at June 30, 2018. The deficit in the Statement of Net Position should not be viewed as an indication of financial difficulties. The District would only



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2018**

experience actual deficit if it had to pay all of its long-term liabilities at once including all amounts owed to FRS for future retirement benefits that would be approximately \$1.3 billion at June 30, 2018.

As shown in Table 2, governmental activities decreased the District's net position by \$87.6 million from the prior year. Key highlights are as follows:

Ad valorem taxes (property taxes) increased by \$22.2 million (including General, Debt Service and Capital Funds) due to an increase in the total assessed property values.

Other general revenues increased by \$626.9 million primarily because of government-wide reporting requirements.

Total expenses increased by \$116.7 million, or 4.2%, due to increases in salary and fringe expenses primarily due to the recording of the current year pension and OPEB expenses. There were increases due to the use of state categorical funds, primarily instructional materials that were utilized from restricted fund balance during 2017-18 in the amount of \$13.0 million. Additionally, the District covered \$5.0 million of health insurance cost increases in 2017-18 on a one-time basis as the increase was absorbed in 2018-19 fiscal year's budget balance. In 2017-18, the District had extraordinary one-time costs for Hurricane Irma and the tragedy at Marjory Stoneman Douglas High School. The increases were offset by a decrease in the interest expense.

Table 2  
Summary Statement of Changes in Net Position  
(in thousands)

	For the Fiscal Years		Increase (Decrease)
	Ended June 30,		
	2018	2017	
<b>Revenues:</b>			
Program revenues:			
Charges for services	\$ 44,301	\$ 47,920	\$ (3,619)
Operating grants and contributions	98,733	688,271	(589,538)
Capital grants and contributions	24,889	31,600	(6,711)
Total program revenues	<u>167,923</u>	<u>767,791</u>	<u>(599,868)</u>
General revenues			
Ad valorem taxes	1,207,754	1,185,545	22,209
Other general revenues (including FEFP)	1,412,279	785,369	626,910
Total general revenues	<u>2,620,033</u>	<u>1,970,914</u>	<u>649,119</u>
Total revenues	<u>2,787,956</u>	<u>2,738,705</u>	<u>49,251</u>
<b>Functions/Program Expenses:</b>			
Instructional services	1,739,533	1,658,219	81,314
Instructional support services	287,079	263,323	23,756
Operation and maintenance of plant	257,651	248,433	9,218
School administration	149,645	142,920	6,725
Food services	111,764	113,167	(1,403)
Facilities acquisition and construction	71,654	74,749	(3,095)
General administration	98,576	90,709	7,867
Student transportation services	98,391	90,201	8,190
Interest expense	61,282	77,203	(15,921)
Total expenses	<u>2,875,575</u>	<u>2,758,924</u>	<u>116,651</u>
<b>Change in net position</b>	\$ (87,619)	\$ (20,219)	\$ (67,400)
Total net position (deficit), beginning of year	\$ 474,618	\$ 588,605	\$ (113,987)
Restatement adjustment, June 30, 2017		\$ (93,768)	\$ 93,768
Ending net position	<u>\$ 386,999</u>	<u>\$ 474,618</u>	<u>\$ (87,619)</u>



**Financial Analysis of the Government's Funds.** As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide, and may also give more insight into the District's overall financial health. In particular, the combination of assigned and unassigned fund balance may serve as a useful measure of a government's net resources available at the end of the fiscal year.

**Governmental Funds.** As of June 30, 2018, the District's governmental funds reported a combined fund balance of \$504.0 million, a decrease of \$65.2 million, or 11.4% from the prior year. The reduction in fund balance is due to the following: a decrease of \$29.4 million in the General Fund, a decrease of \$13.0 million in the Other Governmental Funds, and a decrease of \$46.7 million in the District Bonds (Capital Projects Fund); offset by an increase of \$23.5 million in the Local Millage Capital Improvement Fund, and an increase of \$0.4 million in the COPS Series Debt Service Fund.

**General Fund.** The fund balance for the General Fund decreased by \$29.4 million, due to the use of state categorical funds, primarily instructional materials that were utilized from restricted fund balance during 2017-18 in the amount of \$13.0 million. Additionally, the District covered \$5.0 million of health insurance cost increases in 2017-18 on a one-time basis as the increase was absorbed in 2018-19 fiscal year's budget balance. In 2017-18, the District had extraordinary one-time costs for Hurricane Irma and the tragedy at Marjory Stoneman Douglas High School, which impacted fund balance. The assigned and unassigned portion of the fund balance decreased by \$14.8 million compared to the prior year from \$92.5 million as of June 30, 2017 to \$77.7 million as of June 30, 2018.

**Other Major Funds:**

**District Bonds (Capital Projects Fund).** The fund balance of the Major District Bonds (Capital Projects) Fund decreased by \$46.7 million as the District continues to complete approved projects funded by prior year's accumulated capital reserves of the Series 2015 General Obligation Bonds issued as part of the District's \$800 million bond referendum for the SMART Program.

**COP Series Debt Service Fund.** The fund balance of the Major COPS Series Debt Service Fund increased by \$0.4 million as a result of interest earnings and the refunding of the Certificates of Participation (refer to Note 10 of the Notes to the Basic Financial Statements for more information).

**Local Millage Capital Improvement Fund.** The fund balance of the Major Nonvoted Capital Improvement Fund increased by \$23.5 million compared to the prior year mainly due to an increase in the revenues received from local sources, including ad valorem taxes.

**General Fund Budgetary Highlights (Reported on a Budgetary Basis).** Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. The District's original and final budget amounts compared with actual amounts are provided in Table 3.



The final budget as compared to the original budget for revenues and other financing sources decreased by \$16.1 million primarily due to a decrease in ad valorem taxes and the State's FEFP revenues, offset by an increase in other local revenues, federal revenues for Medicaid, and other financing sources.

During the year, final appropriations and other financing uses increased by \$27.1 million from original appropriations, primarily due to the use of state categorical funds, mainly instructional materials that were utilized from restricted fund balance during 2017-18 for \$13.0 million. Additionally, the District covered \$5.0 million of health insurance cost increases in 2017-18 on a one-time basis as the increase was absorbed in 2018-19 fiscal year's budget balance. In 2017-18, the District had extraordinary one-time costs for Hurricane Irma and the tragedy at Marjory Stoneman Douglas High School.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2018**

**Table 3**

Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund Budget and Actual (Budgetary Basis) (in thousands)				
	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Local sources:				
Ad valorem taxes	\$ 923,836	\$ 918,653	\$ 918,653	\$ -
Other	59,930	76,970	76,970	-
Total local sources	<u>983,766</u>	<u>995,623</u>	<u>995,623</u>	<u>-</u>
State sources:				
Florida Education Finance Program	740,296	703,547	703,547	-
Other	402,342	400,030	399,908	(122)
Total state sources	<u>1,142,638</u>	<u>1,103,577</u>	<u>1,103,455</u>	<u>(122)</u>
Federal sources	19,700	23,890	23,890	\$ -
Total revenues	<u>2,146,104</u>	<u>2,123,090</u>	<u>2,122,968</u>	<u>(122)</u>
Other financing sources	87,830	94,702	94,702	\$ -
Total amounts available for appropriations	<u>2,233,934</u>	<u>2,217,792</u>	<u>2,217,670</u>	<u>(122)</u>
<b>Expenditures:</b>				
Instructional services	1,482,985	1,466,254	1,466,254	\$ -
Instructional support services	190,843	209,217	209,217	-
Student transportation services	87,397	92,770	92,612	158
Operation and maintenance of plant	247,183	250,980	251,138	(158)
School administration	135,695	141,184	141,184	-
General administration	85,824	99,706	99,703	3
Capital outlay	-	-	-	-
Interest	1,480	952	952	-
Total expenditures	<u>2,231,407</u>	<u>2,261,063</u>	<u>2,261,060</u>	<u>3</u>
Other financing uses	2,602	40	40	-
Total charges against appropriations	<u>2,234,009</u>	<u>2,261,103</u>	<u>2,261,100</u>	<u>3</u>
Net change in fund balances	<u>\$ (75)</u>	<u>\$ (43,311)</u>	<u>\$ (43,430)</u>	<u>\$ (119)</u>
Appropriated beginning fund balances:	<u>\$ 75</u>	<u>\$ 43,311</u>		
Adjustments to conform with GAAP:				
Elimination of encumbrances			<u>13,974</u>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (GAAP Basis)			(29,456)	
Fund balances, beginning of year			<u>190,025</u>	
Fund balances, end of year			<u>\$ 160,569</u>	



**CAPITAL ASSETS AND DEBT ADMINISTRATION**



**Capital Assets.** As shown in Table 4, at June 30, 2018, the District had invested approximately \$2.7 billion in a broad range of capital assets. This amount represents a net decrease (including additions, deletions and depreciation) of \$39.9 million from prior year. The District is focused on keeping vital components of school buildings running, such as air conditioning and roofing systems while keeping the schools safe and accessible. The District had \$68.5 million committed towards various construction contracts (refer to Note 22 of the Notes to the Basic Financial Statements for more information).

On February 14, 2018, the District experienced a horrific tragedy at Marjory Stoneman Douglas High School. As a result of this tragedy, Building 12 at the school is deemed evidentiary and cannot be used by the District or demolished until the conclusion of all investigations and legal matters. The service utility of this building has permanently changed and considered as a total loss for accounting purposes. For the 2018-19 fiscal year, Senate Bill, SB 7026, cited as the “Marjory Stoneman Douglas High School Public Safety Act,” has earmarked \$25.3 million to replace Building 12. Consequently, the District has removed the historical cost of Building 12 and the related land improvements and recognized an extraordinary loss of \$10.4 million in the Government-Wide Financial Statements (refer to Note 6 of the Notes to the Basic Financial Statements for more information).

**Table 4**

	Capital Assets at Year-End		
	(in thousands)		
	As of June 30,		Increase
	2018	2017	(Decrease)
Land	\$ 231,908	\$ 232,805	\$ (897)
Land improvements	463,488	463,827	(339)
Construction in progress	51,064	36,641	14,423
Broadcast license intangible	3,600	3,600	-
Buildings and fixed equipment	3,648,954	3,632,949	16,005
Furniture, fixtures and equipment	270,805	263,755	7,050
Asset under capital leases	80,599	61,809	18,790
Audio visual	703	703	-
Computer software	58,299	57,309	990
Motor vehicles	93,496	100,825	(7,329)
Less: accumulated depreciation	(2,156,893)	(2,068,343)	(88,550)
Total capital assets, net	<u>\$ 2,746,023</u>	<u>\$ 2,785,880</u>	<u>\$ (39,857)</u>

**Debt Administration.** As shown in Table 5, at the end of June 30, 2018, the District had \$1.5 billion in debt outstanding compared to \$1.6 billion in the prior year, a decrease of \$83.5 million, or 5.1%, from the prior year. The decrease was due to the reduction of \$2.5 million in Capital Outlay Bond Issues (COBI), \$3.8 million in General Obligation Bond (GOB), \$84.0 million in Certificates of Participation (COPs), and an increase of \$6.8 million in Capital Leases (refer to Notes 9 through 12 of the Notes to the Basic Financial Statements for more information).



**Table 5**

Debt Outstanding at Year-End (in thousands)			
	2018	2017	Increase (Decrease)
Capital outlay and bond issues	\$ 11,686	\$ 14,160	\$ (2,474)
General obligation bond	144,430	148,225	(3,795)
Certificates of participation	1,338,106	1,422,200	(84,094)
Capital leases	62,912	56,079	6,833
Total	<u>\$ 1,557,134</u>	<u>\$ 1,640,664</u>	<u>\$ (83,530)</u>

Other obligations include accrued vacation pay and sick leave (refer to Note 14 of the Notes to the Basic Financial Statements for more information).

**ECONOMIC FACTORS**

The State of Florida, by constitution, does not have a state personal income tax and therefore the state operates primarily using sales, gasoline and corporate income taxes. State funds to school districts are provided by legislative appropriations from the state's general revenue funds under the Florida Education Finance Program (FEFP) and local property taxes. The level of tourism in the state heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the state would directly impact the revenue allocation to the District.

Due to the impact of Hurricane Irma, the estimated damage to the District's infrastructure, emergency measures and cleanup cost is projected to be about \$18 million. Funding for the cleanup repairs will be provided by FEMA, the State, proceeds from insurance claims, and Capital ad valorem taxes. The repair costs for debris removal and buildings have been the largest expense in the fiscal year ended June 30, 2018. The process requires closing out the project worksheets and completing approximately 23 necessary restoration projects to the permanent facilities, which will take approximately one to two years to complete.

**REQUESTS FOR INFORMATION**



The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 600 Southeast Third Avenue, Fort Lauderdale, FL 33301. For additional information, visit the District's website at <https://www.browardschools.com/>



[This page intentionally left blank]





DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2018

	Account Number	Primary Government			Major Component Unit Name	Component Units	
		Governmental Activities	Business-Type Activities	Total		Major Component Unit Name	Total Nonmajor Component Units
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	75,034,007.74		75,034,007.74	0.00	0.00	49,044,648.06
Investments	1160	518,540,373.39		518,540,373.39	0.00	0.00	0.00
Accounts Receivable, Net	1131	9,515,962.64		9,515,962.64	0.00	0.00	15,150,316.49
Interest Receivable on Investments	1170	2,108,323.90		2,108,323.90	0.00	0.00	0.00
Due From Other Agencies	1220	51,433,491.54		51,433,491.54	0.00	0.00	4,647,628.01
Deposits Receivable	1210	1,150,000.00		1,150,000.00	0.00	0.00	1,266,522.14
Internal Balances	1142	647,530.39		647,530.39	0.00	0.00	3,234.79
Cash with Fiscal/Service Agents	1114	152,303,278.72		152,303,278.72	0.00	0.00	320,179.00
Inventory	1150	8,700,433.07		8,700,433.07	0.00	0.00	0.00
Prepaid Items	1230	14,556,923.18		14,556,923.18	0.00	0.00	2,933,020.06
<i>Capital Assets</i>							
Land	1310	231,908,345.85		231,908,345.85	0.00	0.00	43,540.00
Land Improvements - Nondepreciable	1315	130,954,558.15		130,954,558.15	0.00	0.00	18,525.00
Construction in Progress	1360	51,065,093.01		51,065,093.01	0.00	0.00	134,513.00
Intangible Assets - BECON		3,600,000.00		3,600,000.00	0.00	0.00	196,578.00
Nondepreciable Capital Assets		417,527,997.01	0.00	417,527,997.01	0.00	0.00	393,156.00
Improvements Other Than Buildings	1320	332,533,237.68		332,533,237.68	0.00	0.00	5,403,340.69
Less Accumulated Depreciation	1329	(163,616,939.26)		(163,616,939.26)	0.00	0.00	(2,614,562.13)
Buildings and Fixed Equipment	1330	3,648,953,700.36		3,648,953,700.36	0.00	0.00	8,956,210.96
Less Accumulated Depreciation	1339	(1,610,482,440.55)		(1,610,482,440.55)	0.00	0.00	(5,415,569.14)
Furniture, Fixtures and Equipment	1340	270,803,558.96		270,803,558.96	0.00	0.00	33,834,134.02
Less Accumulated Depreciation	1349	(222,317,460.11)		(222,317,460.11)	0.00	0.00	(26,126,808.68)
Motor Vehicles	1350	93,496,606.25		93,496,606.25	0.00	0.00	63,589.01
Less Accumulated Depreciation	1359	(80,157,170.44)		(80,157,170.44)	0.00	0.00	(24,141.58)
Property Under Capital Leases	1370	80,599,258.39		80,599,258.39	0.00	0.00	57,494,501.00
Less Accumulated Depreciation	1379	(22,932,558.18)		(22,932,558.18)	0.00	0.00	(7,528,636.00)
Audiovisual Materials	1381	702,995.39		702,995.39	0.00	0.00	3,144,074.00
Less Accumulated Depreciation	1388	(673,207.24)		(673,207.24)	0.00	0.00	(2,327,048.00)
Computer Software	1382	58,299,239.90		58,299,239.90	0.00	0.00	9,219,447.26
Less Accumulated Amortization	1389	(56,714,418.08)		(56,714,418.08)	0.00	0.00	(8,074,914.06)
Depreciable Capital Assets, Net		2,328,494,403.07	0.00	2,328,494,403.07	0.00	0.00	66,003,617.35
Total Capital Assets		2,746,022,400.08	0.00	2,746,022,400.08	0.00	0.00	66,396,773.35
Total Assets		3,580,012,724.65	0.00	3,580,012,724.65	0.00	0.00	139,762,321.90
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivative	1910			0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	97,338,268.71		97,338,268.71	0.00	0.00	0.00
Pension Actuarial Adjustments	1940	573,764,153.00		573,764,153.00	0.00	0.00	0.00
Other Postemployment Benefits Actuarial Adjustments	1950	6,133,385.00		6,133,385.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		677,235,806.71	0.00	677,235,806.71	0.00	0.00	0.00
<b>LIABILITIES</b>							
Accrued Salaries and Benefits	2110	87,635,606.55		87,635,606.55	0.00	0.00	10,278,947.50
Due to Budgetary Funds	2161	84,918.98		84,918.98	0.00	0.00	866,681.17
Payroll Deductions and Withholdings	2170	23,408,503.27		23,408,503.27	0.00	0.00	866,681.17
Accounts Payable	2120	46,016,064.95		46,016,064.95	0.00	0.00	7,836,592.47
Sales Tax Payable	2260	74,454.95		74,454.95	0.00	0.00	0.00
Accrued Interest Payable	2210	796,320.19		796,320.19	0.00	0.00	0.00
Deposits Payable	2220	233,542.40		233,542.40	0.00	0.00	6,000.00
Due to Other Agencies	2230	12,776,922.31		12,776,922.31	0.00	0.00	1,434,904.85
Due to Fiscal Agent	2240	(18,290.45)		(18,290.45)	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	2,594,131.26		2,594,131.26	0.00	0.00	0.00
Matured Bonds Payable	2180	87,882,824.14		87,882,824.14	0.00	0.00	0.00
Matured Interest Payable	2190	30,213,265.45		30,213,265.45	0.00	0.00	0.00
Liability for Compensated Absences	2330	7,893,965.12		7,893,965.12	0.00	0.00	0.00
Estimated Liability for Short-Term Claims	2350	23,997,500.00		23,997,500.00	0.00	0.00	0.00
Unearned Revenues	2410	6,367,733.53		6,367,733.53	0.00	0.00	143,241.00
<i>Noncurrent Liabilities</i>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310	0.00		0.00	0.00	0.00	721,051.64
Obligations Under Capital Leases	2315	13,861,952.84		13,861,952.84	0.00	0.00	1,189,690.00
Bonds Payable	2320	6,053,000.00		6,053,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	10,950,289.76		10,950,289.76	0.00	0.00	175,819.00
Lease-Purchase Agreements Payable	2340	86,203,249.47		86,203,249.47	0.00	0.00	0.00
Estimated Liability for Short-Term Claims	2350	14,781,666.67		14,781,666.67	0.00	0.00	0.00
Unearned Revenues	2410	17,541,811.43		17,541,811.43	0.00	0.00	2,086,560.64
Due Within One Year		149,391,970.17	0.00	149,391,970.17	0.00	0.00	2,086,560.64
<i>Portion Due After One Year:</i>							
Notes Payable	2310	0.00		0.00	0.00	0.00	7,807,319.44
Obligations Under Capital Leases	2315	49,052,110.22		49,052,110.22	0.00	0.00	58,274,013.00
Bonds Payable	2320	150,063,000.00		150,063,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	152,300,281.57		152,300,281.57	0.00	0.00	58,603.00
Lease-Purchase Agreements Payable	2340	1,251,901,758.84		1,251,901,758.84	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	35,551,000.00		35,551,000.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	174,181,622.00		174,181,622.00	0.00	0.00	0.00
Net Pension Liability	2365	1,303,088,415.00		1,303,088,415.00	0.00	0.00	0.00
Derivative Instrument	2390	28,518,334.91		28,518,334.91	0.00	0.00	0.00
Unearned Revenues	2410	122,435,136.05		122,435,136.05	0.00	0.00	66,139,935.44
Due in More than One Year		3,267,091,658.59	0.00	3,267,091,658.59	0.00	0.00	66,139,935.44
Total Long-Term Liabilities		3,416,483,628.76	0.00	3,416,483,628.76	0.00	0.00	68,226,496.08
Total Liabilities		3,746,441,091.41	0.00	3,746,441,091.41	0.00	0.00	89,659,544.24
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	1,670,794.73		1,670,794.73	0.00	0.00	0.00
Deferred Revenue	2630	377,370.53		377,370.53	0.00	0.00	0.00
Pension Actuarial Adjustments	2640	108,648,284.00		108,648,284.00	0.00	0.00	0.00
Other Postemployment Benefits Actuarial Adjustments	2650	13,112,132.00		13,112,132.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		123,808,581.26	0.00	123,808,581.26	0.00	0.00	0.00
<b>NET POSITION</b>							
Net Investment in Capital Assets	2770	1,139,976,072.70		1,139,976,072.70	0.00	0.00	2,297,480.18
<i>Restricted For:</i>							
State Required Carryover Programs	2723	6,620,574.72		6,620,574.72	0.00	0.00	0.00
Food Service	2780	49,231,985.19		49,231,985.19	0.00	0.00	0.00
Debt Service	2725	7,815,856.37		7,815,856.37	0.00	0.00	0.00
Capital Projects	2726	254,927,117.84		254,927,117.84	0.00	0.00	492,338.00
Other Purposes	2729	101,418,849.73		101,418,849.73	0.00	0.00	208,311.50
Unrestricted	2790	(1,172,991,597.86)		(1,172,991,597.86)	0.00	0.00	0.00
Total Net Position		386,998,858.69	0.00	386,998,858.69	0.00	0.00	50,772,880.83

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2018

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units
						Governmental Activities	Business-Type Activities	
<i>Governmental Activities:</i>								
Instruction	5000	1,703,606,696.65	30,846,849.57			(1,672,759,847.08)		(1,672,759,847.08)
Student Support Services	6100	148,140,190.27				(148,140,190.27)		(148,140,190.27)
Instructional Media Services	6200	23,020,091.33				(23,020,091.33)		(23,020,091.33)
Instruction and Curriculum Development Services	6300	58,519,482.17				(58,519,482.17)		(58,519,482.17)
Instructional Staff Training Services	6400	28,615,670.85				(28,615,670.85)		(28,615,670.85)
Instruction-Related Technology	6500	28,783,342.63				(28,783,342.63)		(28,783,342.63)
Board	7100	5,456,070.13				(5,456,070.13)		(5,456,070.13)
General Administration	7200	6,796,442.76				(6,796,442.76)		(6,796,442.76)
School Administration	7300	149,645,227.27				(149,645,227.27)		(149,645,227.27)
Facilities Acquisition and Construction	7400	71,654,164.03			21,956,535.39	(49,697,628.64)		(49,697,628.64)
Fiscal Services	7500	11,470,303.57				(11,470,303.57)		(11,470,303.57)
Food Services	7600	111,764,044.92	12,075,651.97	98,732,579.55		(955,813.40)		(955,813.40)
Central Services	7700	67,917,554.09				(67,917,554.09)		(67,917,554.09)
Student Transportation Services	7800	98,390,627.43	1,378,199.10			(97,012,428.33)		(97,012,428.33)
Operation of Plant	7900	183,114,040.38				(183,114,040.38)		(183,114,040.38)
Maintenance of Plant	8100	74,536,861.03				(74,536,861.03)		(74,536,861.03)
Administrative Technology Services	8200	6,935,677.83				(6,935,677.83)		(6,935,677.83)
Community Services	9100	35,925,374.03				(35,925,374.03)		(35,925,374.03)
Interest on Long-Term Debt	9200	61,282,288.66			2,932,002.25	(58,350,286.41)		(58,350,286.41)
Unallocated Depreciation/Amortization Expense						0.00		0.00
<b>Total Governmental Activities</b>		<b>2,875,574,150.03</b>	<b>44,300,700.64</b>	<b>98,732,579.55</b>	<b>24,888,537.64</b>	<b>(2,707,652,332.20)</b>		<b>(2,707,652,332.20)</b>
<i>Business-type Activities:</i>								
Self-Insurance Consortium							0.00	0.00
<b>Total Business-Type Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Primary Government</b>		<b>2,875,574,150.03</b>	<b>44,300,700.64</b>	<b>98,732,579.55</b>	<b>24,888,537.64</b>	<b>(2,707,652,332.20)</b>	<b>0.00</b>	<b>(2,707,652,332.20)</b>
<i>Component Units:</i>								
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00
<b>Total Nonmajor Component Units</b>		<b>296,955,191.19</b>	<b>9,124,256.33</b>	<b>23,181,236.12</b>	<b>13,502,042.00</b>			<b>(251,147,656.74)</b>
<b>Total Component Units</b>		<b>296,955,191.19</b>	<b>9,124,256.33</b>	<b>23,181,236.12</b>	<b>13,502,042.00</b>			<b>(251,147,656.74)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Position  
Net Position, July 1, 2017  
Adjustments to Restate Net Position (GASB 75)  
Net Position, June 30, 2018

918,653,019.68		918,653,019.68	0.00
12,079,907.40		12,079,907.40	0.00
277,021,380.43		277,021,380.43	0.00
		0.00	0.00
1,348,323,477.74		1,348,323,477.74	245,385,910.08
10,275,941.84		10,275,941.84	240,378.61
64,054,835.79		64,054,835.79	7,142,812.12
		0.00	697,242.80
(10,375,608.99)		(10,375,608.99)	258,555.54
		0.00	(165,545.24)
2,620,032,953.89	0.00	2,620,032,953.89	253,559,353.91
(87,619,378.31)	0.00	(87,619,378.31)	2,411,697.17
568,386,000.00		568,386,000.00	48,361,183.66
(93,767,763.00)		(93,767,763.00)	0.00
386,998,858.69	0.00	386,998,858.69	50,772,880.83

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	General 100	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	30,998,227.95	2,318,483.06	6,938,527.41	12,797,375.39	21,942,912.49	74,995,526.30
Investments	1160	252,641,458.43	284,469.03	56,550,472.92	104,301,329.06	104,449,011.95	518,226,741.39
Accounts Receivable, Net	1131	9,207,978.02	74,909.30	0.00	0.00	232,166.85	9,515,054.17
Interest Receivable on Investments	1170	1,586,631.83	6,339.90	91,411.81	61,829.23	362,111.13	2,108,323.90
Due From Other Agencies	1220	17,791,621.83	0.00	0.00	5,302,916.12	28,338,953.59	51,433,491.54
Due From Budgetary Funds	1141	16,705,354.82	0.00	0.00	0.00	0.00	16,705,354.82
Deposits Receivable	1210	1,150,000.00	0.00	0.00	0.00	0.00	1,150,000.00
Due From Internal Funds	1142	647,530.39	0.00	0.00	0.00	0.00	647,530.39
Cash with Fiscal/Service Agents	1114	0.00	88,650,619.92	0.00	0.00	63,652,658.80	152,303,278.72
Inventory	1150	5,492,189.91	0.00	0.00	0.00	3,107,740.44	8,599,930.35
Prepaid Items	1230	14,556,923.18	0.00	0.00	0.00	0.00	14,556,923.18
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>350,777,916.36</b>	<b>91,334,821.21</b>	<b>63,580,412.14</b>	<b>122,463,449.80</b>	<b>222,085,555.25</b>	<b>850,242,154.76</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivative	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>350,777,916.36</b>	<b>91,334,821.21</b>	<b>63,580,412.14</b>	<b>122,463,449.80</b>	<b>222,085,555.25</b>	<b>850,242,154.76</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accrued Salaries and Benefits	2110	87,572,090.28	0.00	0.00	0.00	63,516.27	87,635,606.55
Payroll Deductions and Withholdings	2170	23,370,954.16	0.00	0.00	0.00	37,549.11	23,408,503.27
Accounts Payable	2120	32,000,899.71	1,390,726.56	4,773,172.55	1,302,689.51	6,548,576.62	46,016,064.95
Sales Tax Payable	2260	74,454.95	0.00	0.00	0.00	0.00	74,454.95
Accrued Interest Payable	2210	0.00	497,093.27	0.00	0.00	0.00	497,093.27
Deposits Payable	2220	231,042.40	0.00	0.00	0.00	2,500.00	233,542.40
Due to Other Agencies	2230	12,776,922.31	0.00	0.00	0.00	0.00	12,776,922.31
Liability for Self Insurance	2271	23,997,500.00	0.00	0.00	0.00	0.00	23,997,500.00
Liability for Compensated Absences	2330	7,800,380.69	0.00	0.00	0.00	93,584.43	7,893,965.12
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	16,705,801.82	16,705,801.82
Due to Fiscal Agent	2240	0.00	(18,290.45)	0.00	0.00	0.00	(18,290.45)
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	761,419.43	490,532.07	1,342,179.76	2,594,131.26
Matured Bonds Payable	2180	0.00	60,984,916.32	0.00	0.00	26,897,907.82	87,882,824.14
Matured Interest Payable	2190	0.00	26,182,527.75	0.00	0.00	4,030,737.70	30,213,265.45
Unearned Revenue	2410	2,385,333.21	0.00	0.00	0.00	3,982,400.32	6,367,733.53
<b>Total Liabilities</b>		<b>190,209,577.71</b>	<b>89,036,973.45</b>	<b>5,534,591.98</b>	<b>1,793,221.58</b>	<b>59,704,753.85</b>	<b>346,279,118.57</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivative	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	5,492,189.74	0.00	0.00	0.00	3,107,740.44	8,599,930.18
Prepaid Amounts	2712	14,556,923.00	0.00	0.00	0.00	0.00	14,556,923.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>20,049,112.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,107,740.44</b>	<b>23,156,853.18</b>
<i>Restricted for:</i>							
State Required Carryover Programs	2723	6,620,574.72	0.00	0.00	0.00	0.00	6,620,574.72
Debt Service	2725	0.00	2,297,847.76	0.00	0.00	5,817,235.53	8,115,083.29
Capital Projects	2726	0.00	0.00	58,045,820.16	120,670,228.22	102,492,568.82	281,208,617.20
Restricted for	2729	1,869,891.00	0.00	0.00	0.00	46,124,244.75	47,994,135.75
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>8,490,465.72</b>	<b>2,297,847.76</b>	<b>58,045,820.16</b>	<b>120,670,228.22</b>	<b>154,434,049.10</b>	<b>343,938,410.96</b>
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	54,327,294.91	0.00	0.00	0.00	0.00	54,327,294.91
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>54,327,294.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>54,327,294.91</b>
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	4,839,011.86	4,839,011.86
Assigned for	2749	15,984,966.75	0.00	0.00	0.00	0.00	15,984,966.75
Assigned for	2749	4,348,572.47	0.00	0.00	0.00	0.00	4,348,572.47
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>20,333,539.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,839,011.86</b>	<b>25,172,551.08</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>57,367,926.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>57,367,926.06</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>160,568,338.65</b>	<b>2,297,847.76</b>	<b>58,045,820.16</b>	<b>120,670,228.22</b>	<b>162,380,801.40</b>	<b>503,963,036.19</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>350,777,916.36</b>	<b>91,334,821.21</b>	<b>63,580,412.14</b>	<b>122,463,449.80</b>	<b>222,085,555.25</b>	<b>850,242,154.76</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2018  
(in thousands)**

**Total Fund Balances - Governmental Funds** **\$ 503,963**

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$	231,908	
Land improvements- nondepreciable		130,955	
Land improvements, net of accumulated depreciation		168,916	
Broadcast license intangible		3,600	
Buildings and fixed equipment, net of accumulated depreciation		2,038,472	
Furniture, fixtures and equipment, net of accumulated depreciation		48,487	
Assets under capital lease, net of accumulated depreciation		57,666	
Audio/visual, net of accumulated depreciation		30	
Computer software, net of accumulated depreciation		1,584	
Motor vehicles, net of accumulated depreciation		13,341	
Construction in progress		51,064	
			2,746,023

Certain pension-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 573,764

Certain pension-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (108,648)

Certain OPEB-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 6,133

Certain OPEB-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (13,112)

Deferred losses on refunding is not a use of current financial resources and therefore are not reported in the funds. 67,149

Internal service funds are used by the District to charge the costs of services, such as workers' compensation insurance, general and automobile insurance, health insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 369

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the Statement of Net Position.

<b>Balances at June 30, 2018 are:</b>			
Accrued interest on long-term debt		(299)	
Certificates of participation		(1,338,106)	
Debt premium and discount, Net		(139,977)	
Bonds payable		(156,116)	
Capital leases payable		(62,914)	
Compensated absences		(163,250)	
Estimated liability for self-insured risks		(50,333)	
Deferred gain on refunding of debt		(377)	
Other postemployment benefits (OPEB)		(174,182)	
Net Pension Liability		(1,303,088)	
Total long-term liabilities			(3,388,642)

**Total net position of governmental activities** **\$ 386,999**

The notes to the financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	General 100	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Federal Direct	3100	2,180,432.98	0.00	0.00	0.00	42,747,737.67	44,928,170.65
Federal Through State and Local	3200	21,710,176.53	0.00	0.00	0.00	260,046,726.52	281,756,903.05
State Sources	3300	1,103,453,903.76	0.00	0.00	0.00	41,805,617.47	1,145,259,521.23
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	918,653,019.68	0.00	0.00	0.00	0.00	918,653,019.68
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	12,079,907.40	12,079,907.40
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	277,021,380.43	0.00	277,021,380.43
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	12,075,651.97	12,075,651.97
Impact Fees	3496	0.00	0.00	0.00	0.00	14,985,011.27	14,985,011.27
Other Local Revenue		76,970,932.89	791,803.02	1,232,989.36	11,754,992.58	8,539,695.21	99,290,413.06
<b>Total Local Sources</b>	<b>3400</b>	<b>995,623,952.57</b>	<b>791,803.02</b>	<b>1,232,989.36</b>	<b>288,776,373.01</b>	<b>47,680,265.85</b>	<b>1,334,105,383.81</b>
<b>Total Revenues</b>		<b>2,122,968,465.84</b>	<b>791,803.02</b>	<b>1,232,989.36</b>	<b>288,776,373.01</b>	<b>392,280,347.51</b>	<b>2,806,049,978.74</b>
<b>EXPENDITURES</b>							
<i>Current:</i>							
Instruction	5000	1,441,113,379.36	0.00	0.00	0.00	142,528,880.86	1,583,642,260.22
Student Support Services	6100	123,247,093.73	0.00	0.00	0.00	16,150,086.16	139,397,179.89
Instructional Media Services	6200	21,831,839.74	0.00	0.00	0.00	139.00	21,831,978.74
Instruction and Curriculum Development Services	6300	25,827,505.67	0.00	0.00	0.00	26,123,362.32	51,950,867.99
Instructional Staff Training Services	6400	7,432,011.31	0.00	0.00	0.00	19,316,742.95	26,748,754.26
Instruction-Related Technology	6500	26,314,302.20	0.00	0.00	0.00	0.00	26,314,302.20
Board	7100	5,236,999.76	0.00	0.00	0.00	0.00	5,236,999.76
General Administration	7200	6,230,020.90	0.00	0.00	0.00	8,946,716.49	15,176,737.39
School Administration	7300	141,041,545.13	0.00	0.00	0.00	1,121,659.49	142,163,204.62
Facilities Acquisition and Construction	7410	0.00	0.00	15,754,281.09	30,620,725.49	12,826,304.05	59,201,310.63
Fiscal Services	7500	10,676,868.52	0.00	0.00	0.00	0.00	10,676,868.52
Food Services	7600	0.00	0.00	0.00	0.00	107,657,949.14	107,657,949.14
Central Services	7700	64,687,846.22	0.00	0.00	0.00	1,336,633.56	66,024,479.78
Student Transportation Services	7800	91,937,252.14	0.00	0.00	0.00	844,777.04	92,782,029.18
Operation of Plant	7900	179,894,109.34	0.00	0.00	0.00	29,905.01	179,924,014.35
Maintenance of Plant	8100	66,528,442.65	0.00	0.00	0.00	0.00	66,528,442.65
Administrative Technology Services	8200	6,752,435.60	0.00	0.00	0.00	0.00	6,752,435.60
Community Services	9100	21,018,914.56	0.00	0.00	0.00	9,104,414.44	30,123,329.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	75,670,512.21	0.00	0.00	15,401,712.89	91,072,225.10
Interest	720	951,922.12	62,349,293.21	0.00	0.00	14,930,359.45	78,231,574.78
Dues and Fees	730	0.00	1,296,542.66	0.00	2,955.00	70,726.24	1,370,223.90
Miscellaneous	790	0.00	0.00	0.00	0.00	3,767,723.12	3,767,723.12
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	32,189,680.00	10,490,955.19	35,857,833.08	78,538,468.27
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	11,500,798.00	0.00	11,500,798.00
Other Capital Outlay	9300	6,364,911.55	0.00	0.00	0.00	4,758,622.64	11,123,534.19
<b>Total Expenditures</b>		<b>2,247,087,400.50</b>	<b>139,316,348.08</b>	<b>47,943,961.09</b>	<b>52,615,433.68</b>	<b>420,774,547.93</b>	<b>2,907,737,691.28</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(124,118,934.66)</b>	<b>(138,524,545.06)</b>	<b>(46,710,971.73)</b>	<b>236,160,939.33</b>	<b>(28,494,200.42)</b>	<b>(101,687,712.54)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Loans	3720	0.00	0.00	0.00	0.00	22,855,423.36	22,855,423.36
Sale of Capital Assets	3730	0.00	0.00	0.00	453,800.00	11,996,321.65	12,450,121.65
Premium on Refunding Bonds	3792	0.00	36,074,548.20	0.00	0.00	0.00	36,074,548.20
Refunding Lease-Purchase Agreements	3755	0.00	211,440,618.34	0.00	0.00	0.00	211,440,618.34
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(246,337,637.76)	0.00	0.00	0.00	(246,337,637.76)
Transfers In	3600	94,702,029.85	137,789,333.63	0.00	0.00	17,228,280.46	249,719,643.94
Transfers Out	9700	(40,000.00)	0.00	0.00	(213,079,152.83)	(36,600,491.11)	(249,719,643.94)
<b>Total Other Financing Sources (Uses)</b>		<b>94,662,029.85</b>	<b>138,966,862.41</b>	<b>0.00</b>	<b>(212,625,352.83)</b>	<b>15,479,534.36</b>	<b>36,483,073.79</b>
<b>Net Change in Fund Balances</b>		<b>(29,456,904.81)</b>	<b>442,317.35</b>	<b>(46,710,971.73)</b>	<b>23,535,586.50</b>	<b>(13,014,666.06)</b>	<b>(65,204,638.75)</b>
Fund Balances, July 1, 2017	2800	190,025,243.46	1,855,530.41	104,756,791.89	97,134,641.72	175,395,467.46	569,167,674.94
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
<b>Fund Balances, June 30, 2018</b>	<b>2700</b>	<b>160,568,338.65</b>	<b>2,297,847.76</b>	<b>58,045,820.16</b>	<b>120,670,228.22</b>	<b>162,380,801.40</b>	<b>503,963,036.19</b>

The notes to financial statements are an integral part of this statement  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

For the Fiscal Year Ended June 30, 2018

(in thousands)

Net Change in Fund Balances - Governmental Funds \$ (65,205)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capitalizable and non-capitalizable capital outlays as expenditures. However, in the Statement of Activities, the cost of those capitalizable assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized capital outlays (\$94,875) were less than depreciation (\$122,384) in the current period. (27,509)

The issuance of long-term debt provides a source of current financial resources to governmental funds. However, issuing debt increases long-term liabilities in the Statement of Net Position. Refundings of debt represent a use of current financial resources in governmental funds. However, refunding of debt decreases long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of debt premiums, discounts, deferral amounts on refunding when debt is first issued, but these amounts are deferred and amortized in the Statement of Activities:

Debt proceeds	(210,311)
Capital lease	(22,281)
Payment to escrow agent including interest and other charges	221,930

The repayment of long-term debt principal amount is reported as an expenditure in the governmental funds but reduces the liability in the Statement of Net Position.

Principal payments	91,269
--------------------	--------

Internal service funds are used by the District to charge the costs of services, such as printing services to individual funds. The change in net position of internal service funds is reported within the governmental activities. 165

In the Statement of Activities, certain expenses - compensated absences (vacation and sick leave and other postemployment benefits) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year:

Net change in postemployment benefits obligation	12,705
Net change in compensated absences	(3,169)
Net change in estimated liability for self-insured risks	(1,837)

Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due, except matured interest payable which is accrued in the debt service funds.

Net change in accrued interest on long-term debt	(5)
--	-----

Change in debt related deferrals including deferred amounts and premiums/discounts are recognized as paid or received in the governmental funds but must be capitalized and amortized in the government-wide presentation. This amount represents the net amount between current year's additions and amortization of current and prior year's amounts. (3,926)

Governmental funds report District pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In addition, the amortization of changes in deferred pension adjustments is recorded through pension expense. (67,097)

Net effect of extraordinary losses and various miscellaneous transactions involving capital assets (i.e. changes in capitalization threshold, sales, disposals, recoveries and donations). (12,348)

Change in Net Position of Governmental Activities \$ (87,619)

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Governmental Activities - Internal Service Funds
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	38,481.44
Investments	1160	313,632.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	908.47
Inventory	1150	100,502.72
<i>Capital Assets:</i>		
Furniture, Fixtures and Equipment	1340	579,532.72
Accumulated Depreciation	1349	(575,712.82)
Depreciable Capital Assets, Net		3,819.90
Total Capital Assets		3,819.90
Total Assets		457,344.53
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
<b>LIABILITIES</b>		
Accounts Payable	2120	84,471.98
<i>Noncurrent Liabilities</i>		
<i>Portion Due Within One Year:</i>		
Obligations Under Capital Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Due Within One Year		0.00
<i>Portion Due After One Year:</i>		
Obligations Under Capital Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Due in More Than One Year		0.00
Total Long-Term Liabilities		0.00
Total Liabilities		84,471.98
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
<b>NET POSITION</b>		
Net Investment in Capital Assets	2770	0.00
Restricted for _____	2780	0.00
Unrestricted	2790	372,912.55
Total Net Position		372,912.55

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>		
Charges for Services	3481	63,169,273.23
Charges for Sales	3482	888,381.45
Premium Revenue	3484	0.00
Other Operating Revenues	3489	0.00
<b>Total Operating Revenues</b>		<b>64,057,654.68</b>
<b>OPERATING EXPENSES</b>		
Salaries	100	47,573,152.75
Employee Benefits	200	14,526,166.55
Purchased Services	300	1,571,206.38
Energy Services	400	0.00
Materials and Supplies	500	91,068.21
Capital Outlay	600	129,124.96
Other	700	0.00
Depreciation and Amortization Expense	780	5,324.18
<b>Total Operating Expenses</b>		<b>63,896,043.03</b>
<b>Operating Income (Loss)</b>		<b>161,611.65</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment Income	3430	3,476.21
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(8.75)
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>3,467.46</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>165,079.11</b>
Transfers In	3600	0.00
Transfers Out	9700	0.00
<b>SPECIAL ITEMS</b>		<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>		<b>0.00</b>
<b>Change In Net Position</b>		<b>165,079.11</b>
Net Position, July 1, 2017	2880	207,833.44
Adjustments to Net Position	2896	0.00
<b>Net Position, June 30, 2018</b>	<b>2780</b>	<b>372,912.55</b>

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For the Fiscal Year Ended June 30, 2018

	<b>Governmental Activities - Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	64,056,878.71
Receipts from interfund services provided	(1,944,579.70)
Payments to suppliers	(62,099,319.30)
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	12,979.71
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest and dividends received	3,467.46
Purchase of investments	13,093.01
Net cash provided (used) by investing activities	16,560.47
Net increase (decrease) in cash and cash equivalents	29,540.18
Cash and cash equivalents - July 1, 2017	0.00
Cash and cash equivalents - June 30, 2018	29,540.18
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	161,611.65
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in interest receivable	(775.97)
(Increase) decrease in inventory	(51,998.69)
Increase (decrease) in accounts payable	(95,857.28)
Total adjustments	(148,631.94)
Net cash provided (used) by operating activities	12,979.71
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
For the Fiscal Year Ended June 30, 2018**

	Account Number	Total Agency Funds 89X
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	13,846,086.61
Investments	1160	4,436,765.58
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	0.00
<b>Total Assets</b>		<b>18,282,852.19</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
<b>Total Deferred Outflows of Resources</b>		
<b>LIABILITIES</b>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	133,282.55
Internal Accounts Payable	2290	17,502,039.25
Due to Other Agencies	2230	
Due to Budgetary Funds	2161	647,530.39
<b>Total Liabilities</b>		<b>18,282,852.19</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
<b>Total Deferred Inflows of Resources</b>		
<b>NET POSITION</b>		
Held in Trust for Pension Benefits	2785	
Held in Trust for Other Purposes	2785	
<b>Total Net Position</b>		

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Total Investment Trust Funds 84X	Total Private- Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
<b>Total Additions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Position Held In Trust, July 1, 2017	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
<b>Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2018</b>	<b>2785</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
MAJOR AND NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	49,044,648.06	49,044,648.06
Accounts Receivable, Net	1131	0.00	0.00	15,150,316.49	15,150,316.49
Due From Other Agencies	1220	0.00	0.00	4,647,628.01	4,647,628.01
Deposits Receivable	1210	0.00	0.00	1,266,522.14	1,266,522.14
Internal Balances		0.00	0.00	3,234.79	3,234.79
Cash with Fiscal/Service Agents	1114	0.00	0.00	320,179.00	320,179.00
Prepaid Items	1230	0.00	0.00	2,933,020.06	2,933,020.06
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	43,540.00	43,540.00
Land Improvements - Nondepreciable	1315	0.00	0.00	18,525.00	18,525.00
Construction in Progress	1360	0.00	0.00	134,513.00	134,513.00
Nondepreciable Capital Assets		0.00	0.00	196,578.00	196,578.00
Improvements Other Than Buildings	1320	0.00	0.00	5,403,340.69	5,403,340.69
Less Accumulated Depreciation	1329	0.00	0.00	(2,614,562.13)	(2,614,562.13)
Buildings and Fixed Equipment	1330	0.00	0.00	8,956,210.96	8,956,210.96
Less Accumulated Depreciation	1339	0.00	0.00	(5,415,569.14)	(5,415,569.14)
Furniture, Fixtures and Equipment	1340	0.00	0.00	33,834,134.02	33,834,134.02
Less Accumulated Depreciation	1349	0.00	0.00	(26,126,808.68)	(26,126,808.68)
Motor Vehicles	1350	0.00	0.00	63,589.01	63,589.01
Less Accumulated Depreciation	1359	0.00	0.00	(24,141.58)	(24,141.58)
Property Under Capital Leases	1370	0.00	0.00	57,494,501.00	57,494,501.00
Less Accumulated Depreciation	1379	0.00	0.00	(7,528,636.00)	(7,528,636.00)
Audiovisual Materials	1381	0.00	0.00	3,144,074.00	3,144,074.00
Less Accumulated Depreciation	1388	0.00	0.00	(2,327,048.00)	(2,327,048.00)
Computer Software	1382	0.00	0.00	9,219,447.26	9,219,447.26
Less Accumulated Amortization	1389	0.00	0.00	(8,074,914.06)	(8,074,914.06)
Depreciable Capital Assets, Net		0.00	0.00	66,003,617.35	66,003,617.35
Total Capital Assets		0.00	0.00	66,200,195.35	66,200,195.35
Total Assets		0.00	0.00	139,565,743.90	139,565,743.90
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	10,278,947.50	10,278,947.50
Payroll Deductions and Withholdings	2170	0.00	0.00	866,681.17	866,681.17
Accounts Payable	2120	0.00	0.00	7,836,592.47	7,836,592.47
Deposits Payable	2220	0.00	0.00	6,000.00	6,000.00
Due to Other Agencies	2230	0.00	0.00	1,434,904.85	1,434,904.85
Unearned Revenues	2410	0.00	0.00	143,241.00	143,241.00
<i>Noncurrent Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	721,051.64	721,051.64
Obligations Under Capital Leases	2315	0.00	0.00	1,189,690.00	1,189,690.00
Liability for Compensated Absences	2330	0.00	0.00	175,819.00	175,819.00
Due Within One Year		0.00	0.00	2,086,560.64	2,086,560.64
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	7,807,319.44	7,807,319.44
Obligations Under Capital Leases	2315	0.00	0.00	58,274,013.00	58,274,013.00
Liability for Compensated Absences	2330	0.00	0.00	58,603.00	58,603.00
Due in More than One Year		0.00	0.00	66,139,935.44	66,139,935.44
Total Long-Term Liabilities		0.00	0.00	68,226,496.08	68,226,496.08
Total Liabilities		0.00	0.00	88,792,863.07	88,792,863.07
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	0.00	0.00	2,297,480.18	2,297,480.18
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	492,338.00	492,338.00
Other Purposes	2780	0.00	0.00	208,311.50	208,311.50
Unrestricted	2790	0.00	0.00	47,774,751.15	47,774,751.15
Total Net Position		0.00	0.00	50,772,880.83	50,772,880.83

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES  
 MAJOR AND NONMAJOR COMPONENT UNITS  
 Major Component Unit Name  
 For the Fiscal Year Ended June 30, 2018

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2017

Adjustments to Net Position

Net Position, June 30, 2018

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

The notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Major Component Unit Name  
For the Fiscal Year Ended June 30, 2018

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2017	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2018

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	131,494,000.15	3,700,641.36	11,007,817.29	36,600.00	(116,748,941.50)
Student Support Services	6100	4,759,998.50	0.00	566,724.00	0.00	(4,193,274.50)
Instructional Media Services	6200	269,095.45	0.00	0.00	0.00	(269,095.45)
Instruction and Curriculum Development Services	6300	1,719,397.79	0.00	79,779.00	0.00	(1,639,618.79)
Instructional Staff Training Services	6400	352,949.04	0.00	39,769.00	0.00	(313,180.04)
Instruction-Related Technology	6500	318,441.69	0.00	0.00	0.00	(318,441.69)
Board	7100	2,115,714.02	0.00	6,415.00	0.00	(2,109,299.02)
General Administration	7200	1,961,886.38	0.00	0.00	0.00	(1,961,886.38)
School Administration	7300	35,590,008.65	0.00	130,662.00	0.00	(35,459,346.65)
Facilities Acquisition and Construction	7400	12,698,510.29	0.00	0.00	4,091,517.00	(8,606,993.29)
Fiscal Services	7500	18,023,824.75	2,392.00	120,348.00	0.00	(17,901,084.75)
Food Services	7600	12,788,009.25	2,409,311.90	9,566,736.83	0.00	(811,960.52)
Central Services	7700	5,872,497.95	26,732.40	24,272.00	0.00	(5,821,493.55)
Student Transportation Services	7800	5,699,112.10	15,017.00	279,620.00	172,781.00	(5,231,694.10)
Operation of Plant	7900	47,722,834.11	38,688.00	1,277,334.00	5,474,865.00	(40,931,947.11)
Maintenance of Plant	8100	5,474,752.92	0.00	0.00	0.00	(5,474,752.92)
Administrative Technology Services	8200	624,602.27	0.00	0.00	0.00	(624,602.27)
Community Services	9100	2,372,566.41	2,931,473.67	81,759.00	0.00	640,666.26
Interest on Long-Term Debt	9200	6,851,128.23	0.00	0.00	3,726,279.00	(3,124,849.23)
Unallocated Depreciation/Amortization Expense		245,861.24				(245,861.24)
<b>Total Component Unit Activities</b>		<b>296,955,191.19</b>	<b>9,124,256.33</b>	<b>23,181,236.12</b>	<b>13,502,042.00</b>	<b>(251,147,656.74)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	245,385,910.08
Investment Earnings	240,378.61
Miscellaneous	7,142,812.12
Special Items	697,242.80
Extraordinary Items	258,555.54
Transfers	(165,545.24)
Total General Revenues, Special Items, Extraordinary Items and Transfers	253,559,353.91
Change in Net Position	2,411,697.17
Net Position, July 1, 2017	48,361,183.66
Adjustments to Net Position	0.00
Net Position, June 30, 2018	50,772,880.83

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2018

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	131,494,000.15	3,700,641.36	11,007,817.29	36,600.00	(116,748,941.50)
Student Support Services	6100	4,759,998.50	0.00	566,724.00	0.00	(4,193,274.50)
Instructional Media Services	6200	269,095.45	0.00	0.00	0.00	(269,095.45)
Instruction and Curriculum Development Services	6300	1,719,397.79	0.00	79,779.00	0.00	(1,639,618.79)
Instructional Staff Training Services	6400	352,949.04	0.00	39,769.00	0.00	(313,180.04)
Instruction-Related Technology	6500	318,441.69	0.00	0.00	0.00	(318,441.69)
Board	7100	2,115,714.02	0.00	6,415.00	0.00	(2,109,299.02)
General Administration	7200	1,961,886.38	0.00	0.00	0.00	(1,961,886.38)
School Administration	7300	35,590,008.65	0.00	130,662.00	0.00	(35,459,346.65)
Facilities Acquisition and Construction	7400	12,698,510.29	0.00	0.00	4,091,517.00	(8,606,993.29)
Fiscal Services	7500	18,023,824.75	2,392.00	120,348.00	0.00	(17,901,084.75)
Food Services	7600	12,788,009.25	2,409,311.90	9,566,736.83	0.00	(811,960.52)
Central Services	7700	5,872,497.95	26,732.40	24,272.00	0.00	(5,821,493.55)
Student Transportation Services	7800	5,699,112.10	15,017.00	279,620.00	172,781.00	(5,231,694.10)
Operation of Plant	7900	47,722,834.11	38,688.00	1,277,334.00	5,474,865.00	(40,931,947.11)
Maintenance of Plant	8100	5,474,752.92	0.00	0.00	0.00	(5,474,752.92)
Administrative Technology Services	8200	624,602.27	0.00	0.00	0.00	(624,602.27)
Community Services	9100	2,372,566.41	2,931,473.67	81,759.00	0.00	640,666.26
Interest on Long-Term Debt	9200	6,851,128.23	0.00	0.00	3,726,279.00	(3,124,849.23)
Unallocated Depreciation/Amortization Expense		245,861.24				(245,861.24)
<b>Total Component Unit Activities</b>		<b>296,955,191.19</b>	<b>9,124,256.33</b>	<b>23,181,236.12</b>	<b>13,502,042.00</b>	<b>(251,147,656.74)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	245,385,910.08
Investment Earnings	240,378.61
Miscellaneous	7,142,812.12
Special Items	697,242.80
Extraordinary Items	258,555.54
Transfers	(165,545.24)
Total General Revenues, Special Items, Extraordinary Items and Transfers	253,559,353.91
Change in Net Position	2,411,697.17
Net Position, July 1, 2017	48,361,183.66
Adjustments to Net Position	0.00
Net Position, June 30, 2018	50,772,880.83

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1**  
**Page 18a**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The School Board of Broward County, Florida (the "District") has direct responsibility for operation, control and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

**A. FINANCIAL REPORTING ENTITY**

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the "Board"). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida ("Broward County").

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the "Corporation"), the Broward Education Foundation (the "Foundation") and 89 charter schools.

**Blended Component Units** - The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 12 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

**Discretely Presented Component Units** - The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter ("Charter") school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program ("FEFP"), State Categoryals and other State and Federal revenue sources are received by the District on behalf of the Charter schools and then remitted to them. As such, Charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in Charter schools are included in the District's total enrollment. There were 89 operating Charter School sites in fiscal year 2018. All of the Charter schools are considered component units of the District or another legal entity. For financial reporting purposes, 86 of the Charter schools are included in the basic financial statements of the District as discretely presented component units. However, the following five schools were closed as of June 30, 2018: Dolphin Park High School, Flagler High School, Lauderhill High School, Melrose High School, and North University High School.

The unaudited financial information for the Foundation and the following three Charter schools were not reported to the District as of the date of publication of the SAFR: Championship Academy of Distinction West Broward, Renaissance Charter School at Cooper City, and South Broward Montessori Charter School. For financial reporting purposes, the operations of Charter schools within multiple locations operating under a single contract with the District are presented on a consolidated basis.

The component unit beginning net position does not agree to prior year ending net position on the Statement of Net Position because availability of financial information for individual charter schools varies from year to year. The accompanying basic financial statements include the operations of the District, the Corporation, the Foundation and the 89 Charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and Charter Schools are presented as discrete component units in the government-wide presentation.

## **B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

**Government-Wide Financial Statements** – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental and business type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets and deferred outflows and liabilities and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include: 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

**Fund Financial Statements** – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are interest and principal on long-term debt, compensated absences, pension obligation, self-insured claims and other postemployment benefits ("OPEB"), which are recognized when due, unless funds have been set aside in the debt service funds for repayments. Allocations of cost, such as depreciation, are not recognized in governmental funds.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1**  
**Page 18c**

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the modified accrual basis when the exchange takes place, if available.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (e.g., sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (e.g., property taxes) are recorded when the use of the resource is required or first permitted by time requirement (e.g., property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (e.g., Federal mandates, grants and donations) are recorded when all eligibility requirements have been met and the item is susceptible to accrual.

When applying the “susceptible to accrual” concept under the modified accrual basis, revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met if available. The District considers all revenues except grant revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if collected within six months of the end of the current fiscal period.

Agency (Fiduciary) funds, accounted on the accrual basis, are purely custodial in nature (assets equal liabilities) and as such do not have a measurement focus.

The Proprietary Fund Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s internal service funds are for graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund statements provide information about the District’s funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

**GENERAL FUND**

The General Fund is the primary operating fund of the District. The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes.

**DEBT SERVICE FUND – CERTIFICATE OF PARTICIPATION SERIES**

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the long-term certificates of participation (COP).

DISTRICT BONDS – (SMART) SAFETY, MUSIC & ART, ATHLETICS, RENOVATION AND TECHNOLOGY

On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the “District” has also provided an additional \$187 million to aid in this project. This amount will be used to provide resources over a five-year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

CAPITAL PROJECTS FUNDS – LOCAL MILLAGE CAPITAL IMPROVEMENT (Local Property Tax)

This fund is used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation and remodeling projects.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for printing and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – AGENCY FUND

This fund is used to account for resources of the schools’ Internal Fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes and club activities.

**C. DEPOSITS AND INVESTMENTS**

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as “Equity in Pooled Cash and Investments” in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund’s Equity in Pooled Cash and Investments.

Cash includes amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with an original maturity of 3 months or less at time of purchase.

The District’s investment in the Florida Education Investment Trust Fund (“FEITF”), which the FEITF indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2018, is similar to money market funds in which shares are owned in the fund rather than the underlying investments. These amounts are reported at amortized cost which approximates fair value.

Investments are stated at fair value as determined from quoted market prices. Funds are invested in various instruments allowed by the District’s investment policy and by Florida Statutes, including money market funds and bank certificates of deposit.

**D. INVENTORIES AND PREPAIDS**

Inventories consist of expendable supplies held for consumption in the course of the District’s operations. Inventories are stated at cost, as determined on a first-in, first-out basis, or a moving weighted average cost basis. U.S.D.A. commodities received from the federal government are recorded at the unit rate established by the federal government. This inventory is accounted for under the consumption method, and as such, is recorded as an expenditure when used.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

Prepaid expenses are recognized when the goods or services are purchased but not consumed at year-end. The expenditure is recorded when the asset is used.

**E. CAPITAL ASSETS**

Capital assets, which the District defines as land, buildings and fixed equipment, improvements other than buildings, furniture and equipment, audio/visual equipment, computer software, and motor vehicles with a cost of \$1,000 or greater and an initial useful life of more than one year, are reported in the government-wide financial statements. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. Land, Land Improvements, Construction in Progress and Broadcast License Intangible are not depreciated. Other capital assets used in operations are depreciated using the straight-line method over their estimated useful lives in the government-wide financial statements.

The estimated useful lives are as follows:

Improvements other than buildings	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Furniture, fixtures and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Motor vehicles	10 to 15 years

Depreciation expense on school buses has been allocated to the pupil transportation function on the government-wide Statement of Activities. All other depreciation expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage.

Capital assets owned by the Proprietary Funds, principally equipment, are stated at cost. Straight-line depreciation has been provided over the estimated useful lives of these assets, which range from three to five years.

When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Based on this criteria, there were no impairments recognized in fiscal year 2018.

**F. REVENUE**

**State Revenue Sources** - Revenues from state sources for current operations are primarily from the Florida Education Finance Program ("FEFP"), administered by the Florida Department of Education ("FDOE"), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent ("FTE") student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as “restricted for categorical carryover programs” in the Statement of Net Position and the Governmental Funds Balance Sheet. The revenues for FEFP and categorical programs are recognized in the period in which the funds are available for use, when all eligibility requirements have been met, and when the funds are available.

**Property Taxes** – In the fund financial statements, property tax revenue is recognized when levied for, and available, which is when received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end, but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and reported as unavailable revenue at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied for, net of allowance for estimated uncollectible amounts. Accordingly, uncollected, but earned, property tax revenue, net of uncollectible amounts, represent a reconciling item between the fund and government-wide presentation.

**Federal Revenues Sources** – The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally awarded based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred, at the government-wide level and if incurred and available in the governmental funds.

#### **G. UNEARNED/UNAVAILABLE REVENUE**

Resources that do not meet revenue recognition requirements (not earned) are recorded as unearned revenue in the government-wide and the fund financial statements. In addition, amounts related to government fund receivables that are measurable, but not available are recorded as unavailable revenue in the governmental fund financial statements.

#### **H. LONG-TERM OBLIGATIONS**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Debt premiums and discounts and deferral amounts on refunding are deferred and amortized over the life of the bonds using the effective interest method, or the straight-line method if it does not differ materially from the effective interest method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed when incurred. Deferred gains (losses) on refundings are reported as deferred outflows or inflows of resources.

In the fund financial statements, governmental fund types recognize debt premiums and discounts and prepaid insurance costs during the current period. The face amount of the debt issues is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received and principal payments, are reported as debt service expenditures.

#### **I. COMPENSATED ABSENCES**

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer’s share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or



retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include vested vacation and sick pay benefits and an estimate for anticipated non-vested sick pay benefits. In the fund financial statements, the current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2018.

The non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

#### **J. SELF INSURANCE**

The District is self-insured for portions of its general and automobile liability insurance, workers' compensation, and health insurance. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported (see Note 19 of the Notes to the Basic Financial Statements). For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the governmental fund level and government-wide presentations.

#### **K. FUND BALANCE**

Fund balance is the difference between fund assets and liabilities in the governmental fund financial statements that are based on the modified accrual basis of accounting. GASB Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items and the principal (corpus) of a permanent fund. The District has classified inventory and prepaids as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources:

- Restricted fund balance includes amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. This formal action is completed through a Board resolution. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint through the same formal action of a Board resolution.
- Assigned fund balance represents amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Under the provisions of Section 1001.51, Florida Statutes, Duties and Responsibilities of District School Superintendent, the superintendent is delegated certain financial authority. The District's management can assign fund balance based on Board direction.
- Unassigned fund balance in the General Fund includes the remaining fund balance, or net resources, available for any purpose. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

#### **L. NET POSITION**

In the Statement of Net Position, assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position on the government-wide and proprietary fund financial statements that are based on the accrual basis of accounting. Net position is displayed in three components:

- The Net Investment in Capital Assets component of net position consists of capital assets (net of accumulated depreciation) and deferred outflow of resources for losses on refunding transactions, reduced by the outstanding balance of debt related to the acquisition or construction of those assets and deferred inflow of resources for gains on refunding transactions.
- The Restricted component of net position consists of restricted net assets (where constraints on their use are: (1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation), reduced by liabilities and deferred inflows of resources related to those assets.
- The Unrestricted component of net position (deficit) consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the other two components of net position.

When both restricted and unrestricted assets are available for a specific purpose, it is the District's policy to use restricted assets first, until exhausted, before using unrestricted resources. Further descriptions of the components of net position are addressed in Note 21 of the Notes to the Basic Financial Statements.

#### **M. MANAGEMENT'S USE OF ESTIMATES**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows, contingent assets and liabilities disclosed at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

#### **N. DEFERRED OUTFLOW/INFLOWS OF RESOURCES**

In addition to assets, the financial position has a separate section for deferred outflows of resources. The separate financial statement element, deferred outflow of resources, represents a consumption of net position that applies to future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflow of resources represents an acquisition of net position that applies to future period(s) and will not be recognized as inflow of resources (revenue) until that time. A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or new refunding debt.

Deferred outflows of resources include deferred losses on refunding (net); changes in proportion and proportionate share of contributions and differences between employer contributions, changes in assumptions and other inputs, and employer contributions subsequent to the measurement date for the pension plan and health insurance subsidy (HIS) pension plan; net differences between expected and actual experiences for the pension plan; net differences between projected and actual earnings on HIS Plan investments; and employer contributions subsequent to the measurement date for the other postemployment benefits (OPEB) plan.

Deferred inflows of resources include deferred gain on refunding debt; the accumulated increase in the fair value of the hedging derivative; differences between expected and actual experiences and changes in proportion and proportionate share of contributions and differences between employer contributions for the pension plan and HIS plan; net differences between projected and actual earnings for the pension plan; changes in assumptions and other inputs for the HIS Plan; and changes in assumptions and other inputs for the OPEB plan.

**O. PENSIONS**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) and Health Insurance Subsidy (HIS) pension plans, and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans and are recorded in the government-wide financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**P. RESTATEMENT**

The GASB has issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which was adopted by the District for the year ended June 30, 2018. This Statement addresses accounting and financial reporting for other postemployment benefits (OPEB) provided to employees of state and local government employers; establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses; requires governments to report a liability, deferred outflows of resources, deferred inflows of resources, and expenses on the face of the financial statement for the OPEB that they provide; and requires more extensive note disclosures and supplementary information about their OPEB liability.

The District's net position at June 30, 2017 has been restated as follows:

	Governmental Activities (amounts in thousands)
Net position, June 30, 2017	\$ 568,386
Related amount related to the implementation of GASB 75	(93,768)
Net position as restated, June 30, 2017	\$ 474,618

**Q. IMPACT OF NEW ACCOUNTING PRONOUNCEMENTS**

In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which was adopted by the District for the year ended June 30, 2018. This Statement addresses accounting and financial reporting for other postemployment benefits (OPEB) provided to employees of state and local government employers; establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses; requires governments to report a liability, deferred outflows of resources, deferred inflows of resources, and expenses on the face of the financial statement for the OPEB that they provide; and requires more extensive note disclosures and supplementary information about their OPEB liability. The beginning net position of the District was decreased by \$93,768 thousand due to the implementation of GASB Statement No. 75. The District's total OPEB liability reported at June 30, 2017 increased by \$93,768 thousand to \$180,753 thousand as of July 1, 2017, due to the transition in the valuation methods under GASB Statement No. 45 to GASB Statement No. 75, and beginning balances for deferred outflows/inflows of resources were not restated.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1**  
**Page 18j**

In March 2016, GASB Statement No. 81, *Irrevocable Split-Interest Agreements*. This Statement requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. The requirements of this Statement are effective for periods beginning after December 15, 2016. The adoption of this Statement did not impact the District's financial statements.

In March 2016, GASB Statement No. 82, *Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73*. This Statement will be effective for the District beginning with its year ending June 30, 2017, except those provisions that address the measurement of an employer's pension liability as of a date other than the employer's most recent fiscal year-end (effective year ending June 30, 2018). This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The adoption of this Statement did not materially impact the District's financial statements.

In November 2016, GASB Statement No. 83, *Certain Asset Retirement Obligations*. This standard will become effective for fiscal year end June 30, 2019. This standard addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. This standard also establishes criteria for determining the timing and pattern of recognition of a liability and corresponding deferred outflow of resources for AROs. This standard is not expected to impact the School Board's financial statements.

In January 2017, GASB Statement No. 84, *Fiduciary Activities*. This standard will become effective for fiscal year end June 30, 2020. This standard establishes criteria for identifying fiduciary activities of state and local governments. The focus of the criteria generally is on (1) whether the government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. This standard is not expected to impact the School Board's financial statements.

In March 2017, GASB Statement No. 85, *Omnibus 2017*. This standard became effective for fiscal year end June 30, 2018. This standard addresses practice issues that have been identified during implementation and application of certain GASB Statements. This standard addresses a variety of topics, including issues related to blending component units, goodwill, fair value measurement and application, and OPEB. This standard did not impact the School Board's financial statements.

In May 2017, GASB Statement No. 86, *Certain Debt Extinguishments*. This standard became effective for fiscal year end June 30, 2018. This standard provides guidance for in-substance defeasance transactions in which cash and other monetary assets acquired with only existing resources are placed in an irrevocable trust for the sole purpose of extinguishing debt. This standard also requires that prepaid insurance related to extinguished debt be included in the net carrying amount of that debt for the purpose of calculating the difference between the reacquisition price and the net carrying amount of the debt. This standard did not materially impact the School Board's financial statements.

In June 2017, GASB Statement No. 87, *Leases*. This standard will become effective for fiscal year end June 30, 2021. This standard changes the accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. This standard establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this standard, a lessee government is required to recognize a lease liability and an intangible right-to-use asset and a lessor government is required to recognize a lease receivable and a deferred inflow of resources. Management is aware of this standard and intends to properly evaluate the impact and ensure that any accounting and reporting impact is properly addressed in the year the standard is required to be implemented.

In April 2018, GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. This standard will become effective for fiscal year end June 30, 2019. This standard improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. This standard defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. This standard requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

In June 2018, GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This standard will become effective for fiscal year end June 30, 2021. This standard changes accounting requirements for interest cost incurred before the end of a construction period. This standard requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund.

Management of the District is still in the process of determining what effect, if any, the above Statements with an implementation date after June 2018 will have on the basic financial statements and related disclosures.

## **R. ROUNDING**

Due to rounding of whole numbers, some tables or schedules within the financial statements may not add to total.

## **2. BUDGETARY POLICIES**

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- a. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- b. The major functional level is the legal level of budgetary control. Budgeted amounts may be amended by resolution at any Board meeting prior to the due date for the annual financial report. General Fund budgetary disclosure in the accompanying required supplemental information (Part B) reflects the final budget including all amendments approved for the fiscal year through September 5, 2018.
- c. Project length budgets, such as in the Capital Projects Funds, are determined and then are fully appropriated in their entirety in the year the project is approved. For the beginning of the following year, any unexpended appropriations for a project from the prior year are re-appropriated. This process is repeated from year to year until the project is completed.
- d. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward, if applicable, to the following year for the General Fund and are closed after a three month period.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**3. DEPOSITS AND INVESTMENTS**

Board Policy Number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes that establishes permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintaining the safety of Principal, Liquidity and Return on Investment.

**Cash and Cash Equivalents:**

As of June 30, 2018, the carrying amount of the District's bank deposit account was \$79.0 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, holds all deposits.

Cash Equivalents consist of amounts placed with Bank of America and Florida Education Investment Trust Fund (FEITF), State Board of Administration accounts.

Funds can be invested in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25% of available funds may be invested in non-negotiable interest bearing time certificates of deposit. A maximum of 15% of available funds may be deposited with any one issuer. The maximum maturity on any certificate is 1 year from the date of purchase.

Cash and investments at June 30, 2018 are shown below (in thousands):

	Governmental Funds	Internal Service Funds	Total Government- Wide	Agency Fund
Total Investments measured at fair value level	\$ 504,241	\$ 238	\$ 504,479	\$ 12,370
Total Non-Negotiable - Certificates of Deposit	117,075	55	117,130	2,870
Total Money Market	28,915	14	28,929	707
Total Demand Deposits	95,295	45	95,340	2,336
Total Cash, Cash Equivalents and Investments	<u>\$ 745,526</u>	<u>\$ 352</u>	<u>\$ 745,878</u>	<u>\$ 18,283</u>

**Fair Value:**

In February 2015, GASB issued Statement No. 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB No. 72 defines fair value as the price that would be received to sell an asset. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are based on other significant observable inputs such as indices for fixed income bonds and quoted prices for similar assets in markets that are not active. As of June 30, 2018, the District did not have any Level 3 investments.

In accordance with GASB No.79, the Bank of America Money Market Funds and Florida Education Investment Trust Fund meet the necessary criteria and report their investments at amortized cost. Therefore, the pool participants do not need to adjust the investments to fair value.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

As of June 30, 2018, the District has the following recurring fair value measurements (in thousands):

	Total Assets 6/30/2018	Fair Value Measurement Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
<u>Investments by fair value level</u>			
Debt securities:			
Asset Backed Securities	\$ 11,981	\$ -	\$ 11,981
Commercial Paper	165,910	-	165,910
Corporate Notes	40,303	-	40,303
Fed Agency Cmo/Mbs	6,985	-	6,985
Fed Agency Coupon	28,499	-	28,499
Fed Agency Discount Note	39,834	-	39,834
Municipal Bonds	1,521	-	1,521
Treasury Bonds/Notes	221,816	221,816	-
Total debt securities	<u>\$516,849</u>	<u>\$ 221,816</u>	<u>\$ 295,033</u>
Total investments measured at fair value	<u>\$516,849</u>	<u>\$ 221,816</u>	<u>\$ 295,033</u>

**Credit Risk:**

The District has adopted an investment policy that authorizes the District to participate in the State Board Administration Investment Pool (SBA). The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, discount notes, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

As of June 30, 2018, the District's investment securities had the following ratings as shown in the chart below (dollars in thousands):

Investments	Fair Market Value	Moody's <sup>(1)</sup> or S & P Rating
<u>Short term portfolio:</u>		
Commercial Paper	165,910	A-1
Corporate Notes	17,833	AA - AAA
Fed Agency Cmo/Mbs	235	AA+
Fed Agency Discount Note	39,834	AAA
Treasury Bonds/Notes	175,480	AA+
<u>Long term portfolio:</u>		
Asset Backed Securities	11,981	AA - AAA
Corporate Notes	22,470	A+ - AAA
Fed Agency Cmo/Mbs	6,750	AA - AAA
Fed Agency Coupon	28,499	AA - AAA
Municipal Bonds	1,521	AA-
Treasury Bonds/Notes	46,336	AA+
Total investments	<u>\$ 516,849</u>	

**Interest Rate Risk:**

The District manages its exposure to interest rate risk by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District's policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds ("core funds") shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

The following table shows the District's short term portfolio weighted average maturity at June 30, 2018 (dollars in thousands):

Investments	Fair Market Value	Maturity	
		Less than 1 Year	1-4 Years
Asset Backed Securities	\$ 11,981	\$ -	\$ 11,981
Commercial Paper	165,910	165,910	-
Corporate Notes	40,303	17,833	22,470
Fed Agency Cmo/Mbs	6,985	235	6,750
Fed Agency Coupon	28,499	-	28,499
Fed Agency Discount Note	39,834	39,834	-
Municipal Bonds	1,521	-	1,521
Treasury Bonds/Notes	221,816	175,480	46,336
Total	<u>\$ 516,849</u>	<u>\$ 399,292</u>	<u>\$ 117,557</u>



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

The following table shows the District's long term portfolio effective duration at June 30, 2018:

Investments	Effective Duration in Years
Asset Backed Securities	1.90
Commercial Paper	0.19
Corporate Notes	1.24
Fed Agency Cmo/Mbs	1.95
Fed Agency Coupon	1.64
Fed Agency Discount Note	0.21
Municipal Bonds	2.61
Treasury Bonds/Notes	0.71
Average effective duration	1.30

The Long Term Portfolio uses the Effective Duration.

**Concentration of Credit Risk:**

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

The Florida Government Surplus Fund Trust Fund ("SBA"):

A maximum of 100% of available funds may be invested by the District's Treasurer (the "Treasurer") in the SBA. Funds deposited with the SBA are invested in the pooled investment account, an external investment pool administered by the State of Florida and operated in a manner consistent with the Security and Exchange Commission's Rule 2a7 of the Investment Company Act of 1940.

The Florida Education Investment Trust Fund ("FEITF"):

A maximum of 25% of available funds may be invested by the District's Treasurer (the "Treasurer") in the FEITF. Funds deposited with the FEITF are invested in the pooled investment account, an external investment pool administered by a Board of Trustees, which is made up of experienced school board members and superintendents, and an Advisory Committee of senior finance officers from member Districts. The FEITF is a common law trust organized under the laws of The State of Florida and is designed to meet the cash management and short-term investment needs of school districts, political subdivisions of the State or instrumentalities of political subdivisions of the State.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100% of available funds may be invested in these securities; the maximum length to maturity is 5 years from the date of purchase.

These securities include but are not limited to: Cash Management Bills, Treasury Securities - State and Local Government Series ("SLGS"), Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1**  
**Page 18p**

U.S. Government Agencies:

The Treasurer may invest in bonds, debentures, discount notes or callables issued or guaranteed by the United States Government Agencies, provided such obligations are backed by the full faith and credit of the United States Government. A maximum of 50% of available funds may be invested in U.S. government agencies. A maximum of 25% of available funds may be invested in individual U.S. government agencies. The maximum length to maturity is 5 years from the date of purchase.

Federal Agency (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80% of available funds may be invested in Federal Instrumentalities. A maximum of 40% may be invested in any one issuer. The maximum length to maturity for an investment is 5 years from the date of purchase.

Asset-Backed Securities (ABS):

The Treasurer may invest in asset-backed securities (ABS) which are bonds or notes backed by financial assets. A maximum of 10% of available funds may be invested in ABS. A maximum of 5% of available funds may be invested with any one ABS. ABS shall be AA rated or better by Standard & Poor's or the equivalent by another nationally recognized rating agency. A maximum length to maturity for an investment in any ABS is ten (10) years from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard's & Poor's. A maximum of 15% of available funds may be invested in corporate notes. Only 5% invested with one issuer. The length of maturity shall be 3 years from the date of purchase.

Commercial Paper:

The Treasurer may invest in commercial paper of any United States company that is rated, at the time or purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit ("LOC"), the long-term debt of the LOC provider must be rated "A" or better by at least two nationally recognized rating agencies. A maximum of 35% of available funds may be directly invested in prime commercial paper. The maximum length to maturity for prime commercial paper shall be 270 days from the date of purchase.

Certificates of Deposit:

The Treasurer may invest in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in national banks organized under the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. Additionally, the bank shall not be listed with any recognized credit watch information service. A maximum of 25% of available funds may be invested in nonnegotiable interest bearing time certificates of deposit. A maximum of 15% of available funds may be deposited with any one issuer. The maximum maturity on any certificate shall be no greater than one (1) year from the date of purchase.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**Custodial Risk:**

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third party custodian, and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2018, the District's investment portfolio was held by Bank of America, N.A., a third party custodian, as required by the School Board's investment policy.

**4. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES AND UNEARNED REVENUE**

**Due To/From Other Governmental Agencies:**

At June 30, 2018, the District's due to/from other governmental agencies balances are as follows  
(in thousands):

	General Fund	Local Millage Capital Improvement Fund	Other Governmental Funds	Total
Due from other governments:				
Federal Government:				
Miscellaneous Federal	\$ -	\$ -	\$ 22,150	\$ 22,150
State Government:				
Food Reimbursement	-	-	2,020	2,020
Miscellaneous State	1	-	99	100
Local Government:				
Taxes Receivable	17,537	5,303	231	23,071
Miscellaneous Local	254	-	3,839	4,093
Total due from other governmental agencies	\$ 17,792	\$ 5,303	\$ 28,339	\$ 51,434
Due to other governments:				
Florida Retirement System Contribution	\$ 12,777	\$ -	\$ -	\$ 12,777
Total due to other governmental agencies	\$ 12,777	\$ -	\$ -	\$ 12,777

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**Unearned Revenue:**

Governmental funds and government-wide activities defer revenue recognition in connection with resources from exchange transactions that have been received, but not yet earned. At June 30, 2018, the various components of unearned revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	Unearned Revenue Government- Wide	Unearned Revenue Government Funds
Becon and others	\$ 2,385	\$ 2,385
Deposit for land Sale Proposal	1,074	1,074
Grant proceeds received prior to meeting all eligibility requirements	2,909	2,909
	\$ 6,368	\$ 6,368

**5. AD VALOREM TAXES**

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2017 tax levy on September 12, 2017.

Property values are assessed as of January 1 of each year, and levied on November 1, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes at any time after they become delinquent. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all of the taxes assessed on January 1, 2017 have been recognized during the fiscal year ended June 30, 2018.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

The following is a summary of millages and taxes levied on the final 2017 tax rolls for the fiscal year 2018 (in thousands):

	<u>Millages</u>	<u>Taxes</u>		
		<u>Levied</u>	<u>Collected</u>	<u>Uncollected</u>
<u>General Funds</u>				
Non-voted School Tax:				
Required Local Effort	4.226	\$ 817,595	\$ 780,487	\$ 4,404
Discretionary Local Effort	0.748	144,734	138,165	779
	<u>4.974</u>	<u>\$ 962,329</u>	<u>\$ 918,652</u>	<u>\$ 5,183</u>
<u>Capital Project Funds</u>				
Non-voted School Tax:				
Capital Improvements	1.500	\$ 290,208	\$ 277,021	\$ 1,578
	<u>1.500</u>	<u>\$ 290,208</u>	<u>\$ 277,021</u>	<u>\$ 1,578</u>
<u>Debt Service Funds</u>				
Voted Tax:				
Debt Service	0.065	\$ 12,653	\$ 12,080	\$ 67
	<u>0.065</u>	<u>\$ 12,653</u>	<u>\$ 12,080</u>	<u>\$ 67</u>

The State Constitution limits the non-voted levying of taxes by the District to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2018, limit being 6.47 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.00 mills; for fiscal year 2018, the levy was 0.07 mills for the Debt Service Funds.

The total assessed value for calendar year 2017, on which the fiscal 2018 levy was based, was approximately \$193.40 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State required the District to budget at a 96.00% collection rate. The actual property taxes collected or accrued for fiscal year 2018 were 95.46% of the taxes levied.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**6. CAPITAL ASSETS**

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2017	Additions	Deletions	Transfers	Balance 06/30/2018
<b>Primary Government:</b>					
Capital assets not being depreciated:					
Land	\$ 232,805	\$ -	\$ (897)	\$ -	\$ 231,908
Land improvements	130,867	-	-	88	130,955
Construction in progress	36,641	41,705	(1,076)	(26,206)	51,064
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	<u>403,913</u>	<u>41,705</u>	<u>(1,973)</u>	<u>(26,118)</u>	<u>417,527</u>
Other capital assets:					
Land improvements <sup>(1)</sup>	332,960	2,247	(4,856)	2,182	332,533
Buildings and fixed equipment <sup>(1)</sup>	3,632,949	2,611	(10,542)	23,936	3,648,954
Furniture, fixtures and equipment	263,165	25,468	(21,089)	2,667	270,211
Assets under capital leases	61,809	-	-	18,790	80,599
Audio visual	703	-	-	-	703
Computer software	57,309	990	-	-	58,299
Motor vehicles:					
Buses	72,929	18,191	(6,393)	(18,190)	66,537
Other	27,896	3,659	(1,329)	(3,267)	26,959
Total other capital assets at historical cost	<u>4,449,720</u>	<u>53,166</u>	<u>(44,209)</u>	<u>26,118</u>	<u>4,484,795</u>
Less accumulated depreciation for:					
Land improvements <sup>(1)</sup>	(154,395)	(10,471)	1,249	-	(163,617)
Buildings and fixed equipment <sup>(1)</sup>	(1,536,334)	(77,922)	3,774	-	(1,610,482)
Furniture, fixtures and equipment	(208,544)	(15,792)	21,089	(18,487)	(221,734)
Assets under capital leases	(31,333)	(10,087)	-	18,487	(22,933)
Audio visual	(639)	(34)	-	-	(673)
Computer software	(51,840)	(4,875)	-	-	(56,715)
Motor vehicles:					
Buses	(62,520)	(2,306)	6,393	-	(58,433)
Other	(22,158)	(893)	1,329	-	(21,722)
Total accumulated depreciation*	<u>(2,067,763)</u>	<u>(122,380)</u>	<u>33,834</u>	<u>-</u>	<u>(2,156,309)</u>
Total other capital assets, net	<u>2,381,957</u>	<u>(69,214)</u>	<u>(10,375)</u>	<u>26,118</u>	<u>2,328,486</u>
Total primary government, net	<u>2,785,870</u>	<u>(27,509)</u>	<u>(12,348)</u>	<u>-</u>	<u>2,746,013</u>
<b>Internal Service fund:</b>					
Machinery and equipment	590	4	-	-	594
Accumulated depreciation*	(580)	(4)	-	-	(584)
Total Internal service fund, net	<u>10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10</u>
Total capital assets, net	<u>\$2,785,880</u>	<u>\$(27,509)</u>	<u>\$(12,348)</u>	<u>\$ -</u>	<u>\$2,746,023</u>

\*Depreciation expense was recorded in the following governmental functions:

Instruction	\$ 83,764
Pupil personnel services	4,743
Instructional media services	612
Instruction & curriculum development	5,127
Instructional staff training services	1,285
Technology-Instructional	1,657
Board	108
General administration	204
School administration	2,918
Fiscal services	384
Food services	5,704
Central services	965
Pupil transportation services	3,098
Operation of Plant	300
Maintenance of Plant	6,184
Technology-Administrative	96
Community services	5,235
Total depreciation expense	<u>\$ 122,384</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

(1) The District has removed the historical cost of Building 12 and the related land improvements resulting in the recognition of an extraordinary loss of \$3.6 million for Land Improvements and \$6.8 million for Buildings and Fixed Equipment. For the 2018-19 fiscal year, the Senate Bill, SB 7026, has earmarked \$25.3 million to replace Building 12.

**7. INTERFUND TRANSACTIONS**

**Interfund Transfers.** A summary of interfund transfers for the fiscal year ended June 30, 2018 is as follows (in thousands):

	Transfers In			Total
	General Fund	COP Series Debt Service Fund	Other Governmental Funds	
<b>Transfers Out</b>				
General Fund	\$ -	\$ -	\$ 40	\$ 40
Local Millage Capital Improvement Funds	78,453	134,626	-	213,079
ARRA Economic Stimulus Capital Project Funds	-	-	-	-
Other Capital Improvement Funds	15,007	3,164	17,188	35,359
Other Governmental Funds	1,242	-	-	1,242
Total Primary Government	<u>\$ 94,702</u>	<u>\$ 137,790</u>	<u>\$ 17,228</u>	<u>\$ 249,720</u>

The transfers in to the General Fund represent reimbursement of property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers in to General Fund also includes the Capital Outlay pass-through PECO funds for Charter Schools and the funding of maintenance and repairs of existing school facilities pursuant to Chapter 1013 of the Florida Statutes. The transfers in to the Debt Service Funds relate to the funding of principal and interest payments on the District's outstanding debt issues.

**Interfund Receivables and Payables.** Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2018 are as follows (in thousands):

	Payable Fund	
	Other Governmental Funds	Total
<b>Receivable Fund:</b>		
General Fund	\$ 16,705	\$ 16,705
Total	<u>\$ 16,705</u>	<u>\$ 16,705</u>

Interfund receivables and payables relate to temporary funding of negative cash balances.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**8. TAX ANTICIPATION NOTES**

On September 19, 2017, the District issued Tax Anticipation Notes ("TANS"), Series 2017. The \$125.0 million note proceeds were used to pay fiscal year 2018 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 30, 2018 were \$835 thousand, with the effective yield of 0.93%. There was no arbitrage rebate due on the TANS, Series 2017. The notes came due June 15, 2018.

Short-term debt activity for the year ended June 30, 2018 was as follows (in thousands):

	Beginning Balance July 1, 2017	Issued	Redeemed	Ending Balance June 30, 2018
Tax Anticipation Notes	\$ -	\$ 125,000	\$ 125,000	\$ -

**9. CAPITAL LEASES**

Property acquired under capital leases, which is stated at acquisition cost, is included in the government-wide financial statements. At June 30, 2018, the various components of property acquired under capital leases reported in the government-wide statements were as follows (in thousands):

	Amount
Furniture, fixtures and equipment	\$ 28,811
Buses	47,088
Other Motor Vehicles	4,700
Subtotal	80,599
Less: Accumulated Depreciation	(22,933)
Total Net Book Value	\$ 57,666



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1  
Page 18w**

The following is a summary of changes in capital leases for the fiscal year ended June 30, 2018 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2017	Increases	Decreases	June 30, 2018
School Buses	1.81%	05/10/2021	\$ 2,606	\$ -	\$ (634)	\$ 1,972
Technology Equipment	1.27%	02/27/2018	2,548	-	(2,548)	-
Buses/ Hard Drive	1.95%	02/27/2022	6,624	-	(1,275)	5,349
Computers	1.37%	09/04/2018	2,289	-	(1,521)	768
Technology Equipment	1.42%	04/03/2019	4,564	-	(2,266)	2,298
School Buses	2.00%	04/03/2023	11,471	-	(1,818)	9,653
Buses/White Fleet	2.07%	03/02/2025	22,300	-	(2,590)	19,710
Technology Equipment	2.80%	05/01/2021	3,677	6,781	(2,507)	7,951
Security Equipment	2.16%	12/28/2025		5,000	(288)	4,712
School Buses	2.77%	05/23/2026		10,500	-	10,500
Total capital leases			<u>\$56,079</u>	<u>\$22,281</u>	<u>\$(15,447)</u>	\$ 62,912
Less: portion due within one year						(13,862)
Total capital leases due in more than one year						<u>\$ 49,050</u>

The following is a summary of the future minimum lease payments under capital leases together with the present value of minimum lease payments as of June 30, 2018 (in thousands):

Fiscal Year	Amount
2019	\$ 15,204
2020	12,108
2021	12,108
2022	8,630
2023	7,234
2024-2026	<u>12,205</u>
Total minimum lease payments	67,489
Less:	
Amount representing interest	<u>(4,577)</u>
Present value of minimum lease payments	<u>\$ 62,912</u>

The amount representing interest was calculated using annual rates ranging from 1.27% to 2.80%.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**10. LONG-TERM DEBT**

The following is a summary of changes in long-term debt for the fiscal year ended June 30, 2018 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2017	Increases	Decreases	June 30, 2018	Amounts Due Within One Year
<b>Bonds payable:</b>							
<b>Capital outlay bond issues:</b>							
Series 2006A	3.50-5.00%	01/01/2026	\$ 140	\$ -	\$ (140)	\$ -	\$ -
Series 2008A	3.25-5.00%	01/01/2028	215	-	(215)	-	-
Series 2009A-New Money	2.00-5.00%	01/01/2029	875	-	(50)	825	55
Series 2009A-Refunding	2.00-5.00%	01/01/2019	640	-	(310)	330	330
Series 2010A-Refunding	4.00-5.00%	01/01/2022	4,100	-	(720)	3,380	790
Series 2011A-Refunding	3.00-5.00%	01/01/2023	4,240	-	(550)	3,690	610
Series 2014B-Refunding	2.00-5.00%	01/01/2020	595	-	(480)	115	56
Series 2017A-Refunding	3.00-5.00%	01/01/2028	3,355	-	(9)	3,346	227
			<u>14,160</u>	<u>-</u>	<u>(2,474)</u>	<u>11,686</u>	<u>2,068</u>
<b>General Obligation Bonds:</b>							
Series 2015	3.50-5.00%	07/01/2040	148,225	-	(3,795)	144,430	3,985
			<u>148,225</u>	<u>-</u>	<u>(3,795)</u>	<u>144,430</u>	<u>3,985</u>
<b>Certificates of participation:</b>							
Series 2004 QZAB	(i)	12/22/2020	213	-	(53)	160	53
Series 2008A	3.15-5.25%	07/01/2033	9,565	-	(9,565)	-	-
Series 2009A BAB	7.40%	07/01/2034	63,910	-	(63,910)	-	-
Series 2009A QSCB	(ii)	07/01/2024	32,287	-	(4,305)	27,982	4,300
Series 2010A QSCB	6.45%	07/01/2027	51,645	-	(5,164)	46,481	5,165
Series 2011A-Refunding	5.00%	07/01/2021	171,425	-	(92,185)	79,240	25,165
Series 2012A-Refunding	4.00-5.00%	07/01/2028	234,650	-	(107,160)	127,490	18,140
Series 2014A-Refunding	4.33-4.38%	07/01/2029	113,825	-	-	113,825	-
Series 2015A-Refunding	5.00%	07/01/2030	252,360	-	-	252,360	9,555
Series 2015B-Refunding	5.00%	07/01/2032	170,805	-	-	170,805	4,950
Series 2015C-Refunding	4.51%	07/01/2031	65,000	-	-	65,000	-
Series 2016A-Refunding	3.25-5.00%	07/01/2033	198,205	-	-	198,205	9,195
Series 2016B-Refunding	5.00%	07/01/2027	18,735	-	-	18,735	-
Series 2017A-Refunding	1.58%	07/01/2021	39,575	-	(9,282)	30,293	9,681
Series 2017B-Refunding	5.00%	07/01/2034	-	56,300	-	56,300	-
Series 2017C-Refunding	5.00%	07/01/2026	-	151,230	-	151,230	-
			<u>1,422,200</u>	<u>207,530</u>	<u>(291,624)</u>	<u>1,338,106</u>	<u>86,204</u>
Total bonds and certificates of participation payable			<u>\$1,584,585</u>	<u>\$207,530</u>	<u>\$(297,893)</u>	<u>1,494,222</u>	
Add: net premium/discount/deferred amount on refunding						139,977	
Less: amounts due within one year						(92,257)	
Add: interest rate swap – fair value (GASB 53)						28,518	
Total debt, net of premiums and discounts						<u>\$1,570,460</u>	<u>\$ 92,257</u>

- (i) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 are being made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.
- (ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for eleven consecutive years, being deposited in an escrow account held by a fiscal agent. The Series 2009A-QSCB will mature on July 1, 2024.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1**  
**Page 18y**

On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the "District" has also provided an additional \$190 million to aid in this project. This amount will be used to provide resources over a five year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

A separate bond series was issued pursuant to this referendum. The General Obligation Bond Series 2015 were sold on June 18, 2015 in the amount of \$155 million, which are secured by the general taxing authority of the District. In addition to the Series 2015 bonds, the District plans to issue such approved general obligation bonds in several tranches over the next five to six years.

The Capital Outlay Bond Issues (COBI) are retired by the State for the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, at June 30, 2018 was \$282 thousand.

On April 27, 2017, the State Board of Education (SBE) issued Capital Outlay Bonds, Series 2017A to refund callable portions of the SBE Capital Outlay Bonds, 2006 Series A and 2008 Series A. These refunding bonds were issued pursuant to Article XII, Section 9 (d) of the Florida Constitution, to reduce total debt service.

On June 26, 2017, the District issued the Certificates of Participation, Series 2017A for \$39.6 million to currently refund the Certificates of Participation Series 2012B, through a negotiated sales process. The District was able to capitalize on the low interest rate environment. As a result of the refunding, the District will decrease its annual debt service requirement by \$140 thousand which resulted in net present value savings in excess of \$556 thousand.

On December 28, 2017, the District issued the Certificates of Participation, Series 2017B for \$56.3 million to partially refund, utilizing a crossover refunding, the Certificates of Participation, Series 2009 – Build America Bonds (BABs), through a negotiated sale process. The proceeds from the issuance of the certificates were used to fund an escrow deposit account, in which the money will be applied to (i) fully repay on the Crossover Date all of the principal portion of the School Board's outstanding Certificates of Participation, Series 2009A-BAB and (ii) pay interest until the Crossover date on the Series 2017B Certificates and pay certain costs of issuance. On July 1, 2019, the Crossover Date, the District will meet the requirements of an in-substance debt defeasance and the liability for the Refunded Series 2009 – BABs certificates will be removed from the District's financial statements.

For this crossover refunding, the District reduced its total debt service requirements by \$10.7 million, which resulted in net present value savings in excess of \$7.8 million.

Also, on December 28, 2017, the District issued Certificates of Participation, Series 2017C for \$151.2 million to partially advance refund the Certificates of Participation, Series 2011A and the Certificates of Participation, Series 2012A, through a negotiated sale process. For this advance refunding, the District reduced its total debt service requirements by \$9.4 million which resulted in net present value savings in excess of \$8.2 million.

The Certificates of Participation are liquidated through the COP-Series Debt Service Fund from the proceeds of the capital millage levied by the District. See Note 12 of the Notes to the Basic Financial Statements for further discussion of the Certificates.

The Tax Reform Act of 1986 requires local units of government to rebate to the federal government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2018, the District has no accrued liability for rebatable arbitrage.

The Tax Cut and Job Act of 2017 amended the Internal Revenue Code of 1986. One of the changes affecting the District and other public issuers was the elimination of advance refunding.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

Annual requirements to amortize all bond issues outstanding as of June 30, 2018 are as follows (in thousands):

Year Ending June 30,	Capital Outlay Bond Issue			General Obligation Bond Issue			Certificates of Participation		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2019	\$ 2,068	\$ 525	\$ 2,593	\$ 3,985	\$ 6,089	\$ 10,074	\$ 86,204	\$ 63,824	\$ 150,028
2020	1,887	429	2,316	4,185	5,890	10,075	95,874	60,414	156,288
2021	1,995	337	2,332	4,395	5,680	10,075	100,395	56,442	156,837
2022	1,973	238	2,211	4,615	5,461	10,076	103,821	52,322	156,143
2023	1,252	156	1,408	4,845	5,230	10,075	107,634	47,665	155,299
2024-2028	2,416	341	2,757	27,870	22,495	50,365	545,953	157,710	703,663
2029-2033	95	4	99	34,075	16,288	50,363	288,230	35,956	324,186
2034-2038	-	-	-	41,460	8,905	50,365	9,995	500	10,495
2039-2043	-	-	-	19,000	1,147	20,147	-	-	-
<b>Total</b>	<b>\$11,686</b>	<b>\$2,030</b>	<b>\$13,716</b>	<b>\$144,430</b>	<b>\$77,185</b>	<b>\$221,615</b>	<b>\$1,338,106</b>	<b>\$474,833</b>	<b>\$1,812,939</b>

Other Liabilities

The compensated absences liabilities are typically liquidated by the Governmental Funds.

**11. DEFEASED DEBT**

On December 28, 2017, the District issued the Certificates of Participation, Series 2017B for \$56.3 million to partially refund, utilizing a crossover refunding, the Certificates of Participation, Series 2009 – Build America Bonds (BABs), through a negotiated sale process. The proceeds from the issuance of the certificates were used to fund an escrow deposit account, in which the money will be applied to (i) fully repay on the Crossover Date all of the principal portion of the School Board’s outstanding Certificates of Participation, Series 2009A-BAB and (ii) pay interest until the Crossover date on the Series 2017B Certificates and pay certain costs of issuance. On July 1, 2019, the Crossover Date, the District will meet the requirements of an in-substance debt defeasance and the liability for the Refunded Series 2009 – BABs certificates will be removed from the District’s financial statements. For this crossover refunding, the District reduced its total debt service requirements by \$10.7 million, which resulted in net present value savings in excess of \$7.8 million.

Additionally, on December 28, 2017, the District issued Certificates of Participation, Series 2017C for \$151.2 million to partially advance refund the Certificates of Participation, Series 2011A and the Certificates of Participation, Series 2012A, through a negotiated sale process. For this advance refunding, the District reduced its total debt service requirements by \$9.4 million which resulted in net present value savings in excess of \$8.2 million.

As of June 30, 2018, the District had an outstanding principal balance for the in-substance defeased debt for the following Certificates of Participation Series: 2008A for \$221.5 million; 2009A for \$21.9 million; 2011A for \$68.2 million; and 2012A for \$89.9 million.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**12. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION**

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989 and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles and equipment for District operations.

The following table shows issues/refunding to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the District as lessee pursuant to the lease agreements. Interest rates ranged from 1.58% to 6.45%. The actual interest rate for the outstanding issuance as of June 30, 2018 is reflected in the table below:

Series	Date	Amount Issued (in thousands)	Amount Outstanding (in thousands)	Interest Rates	Lease Term Maturity
2004-QZAB <sup>(1)</sup>	12/22/2004	\$ 1,000	\$ 160	(i)	2020
2009A-QSCB <sup>(2)</sup>	06/17/2009	49,900	27,982	(ii)	2024
2010A-QSCB <sup>(3)</sup>	07/22/2010	51,600	46,481	6.45%	2027
2011A <sup>(4)</sup>	05/20/2011	175,500	79,240	5.00%	2021
2012A <sup>(5)</sup>	04/04/2012	270,700	127,490	4.00% - 5.00%	2028
2014A <sup>(6)</sup>	02/27/2014	114,100	113,825	4.33% - 4.38%	2029
2015A <sup>(7)</sup>	02/11/2015	252,400	252,360	5.00%	2030
2015B <sup>(8)</sup>	02/11/2015	170,800	170,805	5.00%	2032
2015C <sup>(9)</sup>	09/11/2015	65,200	65,000	4.511%	2031
2016A <sup>(10)</sup>	04/27/2016	198,200	198,205	3.25% - 5.00%	2033
2016B <sup>(11)</sup>	04/27/2016	18,700	18,735	5.00%	2027
2017A <sup>(12)</sup>	06/26/2017	39,200	30,293	1.584%	2021
2017B <sup>(13)</sup>	12/18/2017	56,300	56,300	5.00%	2034
2017C <sup>(14)</sup>	12/18/2017	151,200	151,230	5.00%	2026
			\$ 1,338,106		

- (i) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 are being made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.
- (ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for eleven consecutive years, being deposited in an escrow account held by a fiscal agent. The Series 2009A-QSCB will mature on July 1, 2024.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1**  
**Page 18bb**

(1) **2004-QZAB**

Issued to finance construction projects, technology, vocational equipment, development of curriculum and teacher training to promote market-driven technology. The interest on QZAB's is paid by the federal government in the form of an annual tax credit to a bank or other financial institution that holds the QZAB. On December 22, 2004, the District sold Series 2004-QZAB for \$1.0 million of which \$848,992 in principal will be repaid pursuant to the Trust Agreement. The Certificates are not insured by any municipal bond insurance policy.

(2) **2009A-QSCB**

Issued to finance the cost of acquisition, construction, installation and equipping education facilities. These are non-interest obligations and are issued as "principal only" (i.e. the principal is repaid by the District). The Certificates are not insured by any municipal bond insurance policy.

(3) **2010A-QSCB**

Issued to finance the cost of acquisition, construction, installation and equipping education facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury. The Certificates are not insured by any municipal bond insurance policy.

(4) **2011A**

Issued to refund a portion of outstanding Series 1997B, Series 2001A, and Series 2001B. The Certificates are insured by Assured Guaranty Municipal Corporation.

(5) **2012A**

Issued to refund outstanding Series 2001A, Series 2001B, and portions of Series 2003A and Series 2004C. The Certificates are not insured by any municipal bond insurance policy.

(6) **2014A**

Issued to refund outstanding Series 2004D. The Certificates are not insured by any municipal bond insurance policy.

(7) **2015A**

Issued to refund a majority of outstanding Series 2005A and Series 2006A. The Certificates are insured by Assured Guaranty Municipal Corporation.

(8) **2015B**

Issued to refund a majority of outstanding Series 2007A. The Certificates are not insured by any municipal bond insurance policy.

(9) **2015C**

Issued to refund outstanding Series 2006B. The Certificates are not insured by any municipal bond insurance policy.

(10) **2016A**

Issued to refund a majority of outstanding Series 2008A. The Certificates are not insured by any municipal bond insurance policy.

(11) **2016B**

Issued to refund outstanding Series 2009A Tax Exempt. The Certificates are not insured by any municipal bond insurance policy.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1  
Page 18cc**

(12) **2017A**

Issued to refund a majority of outstanding Series 2012B. The Certificates are not insured by any municipal bond insurance policy.

(13) **2017B**

Issued to refund outstanding Series 2009A-BAB (Build America Bonds). The Certificates are not insured by any municipal bond insurance policy.

(14) **2017C**

Issued to refund a portion of outstanding Series 2011A and Series 2012A. The Certificates are not insured by any municipal bond insurance policy.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created two new categories of direct subsidy debt for school districts: The Qualified School Construction Bonds (QSCBs) and the Build America Bonds (BABs). Neither the QSCBs nor the BABs represent incremental Federal funding; both must be repaid by the District.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2004-QZAB, 2009A-QSCB, 2010A-QSCB, 2011A, 2012A, 2014A, 2015A, 2015B, 2015C, 2016A, 2016B, 2017A, 2017B, and 2017C. The remedies on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

The remaining obligation, as of June 30, 2018, through maturity to the holders of the Certificates, is as follows (in thousands):

Year Ending June 30,	Series 2004 QZAB	Series 2009A QSCB	Series 2010A QSCB	Series 2011A	Series 2012A	Series 2014A
2019	\$ 53	\$ 4,300	\$ 8,497	\$ 29,078	\$ 24,306	\$ 5,026
2020	53	4,293	8,497	29,079	20,349	8,965
2021	54	4,288	8,497	29,084	14,405	15,205
2022	-	4,282	8,497	-	14,411	15,177
2023	-	4,275	8,497	-	14,407	15,125
2024-2028	-	6,544	33,985	-	72,049	75,097
2029-2033	-	-	-	-	-	14,912
2034-2038	-	-	-	-	-	-
Subtotal	\$ 160	\$ 27,982	\$ 76,470	\$ 87,241	\$ 159,927	\$ 149,507
Less: Interest	-	-	(29,989)	(8,001)	(32,437)	(35,682)
Total Principal	\$ 160	\$ 27,982	\$ 46,481	\$ 79,240	\$ 127,490	\$ 113,825

Year Ending June 30,	Series 2015A	Series 2015B	Series 2015C	Series 2016A	Series 2016B	Series 2017A
2019	\$ 22,174	\$ 13,490	\$ 2,973	\$ 18,659	\$ 938	\$ 10,161
2020	24,016	17,658	2,981	18,664	938	10,419
2021	24,012	17,660	2,973	18,661	937	10,686
2022	34,828	17,658	2,973	18,659	937	-
2023	34,828	17,657	2,973	18,662	937	-
2024-2028	166,909	88,279	22,106	93,307	21,598	-
2029-2033	33,412	70,615	63,136	93,307	-	-
2034-2038	-	-	-	-	-	-
Subtotal	\$ 340,179	\$ 243,017	\$ 100,115	\$ 279,919	\$ 26,285	\$ 31,266
Less: Interest	(87,819)	(72,212)	(35,115)	(81,714)	(7,550)	(973)
Total Principal	\$ 252,360	\$ 170,805	\$ 65,000	\$ 198,205	\$ 18,735	\$ 30,293

Year Ending June 30,	Series 2017B	Series 2017C	Total
2019	\$ 2,815	\$ 7,562	\$ 150,032
2020	2,815	7,562	156,289
2021	2,815	7,562	156,839
2022	2,815	35,907	156,144
2023	2,815	35,124	155,300
2024-2028	20,385	103,397	703,656
2029-2033	48,799	-	324,181
2034-2038	10,495	-	10,495
Subtotal	\$ 93,754	\$ 197,114	\$ 1,812,936
Less: Interest	(37,454)	(45,884)	(474,830)
Total Principal	\$ 56,300	\$ 151,230	\$ 1,338,106



The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

### **13. INTEREST RATE SWAPS**

The District is a party to two interest rate swap agreements recorded in the financial statements in accordance with GASB Statement No. 53 ("GASB 53"), Accounting and Financial Reporting for Derivative Instruments", which was in effect for periods beginning with fiscal year ended June 30, 2010. All derivatives are to be reported in the Statement of Net Position at fair value, and all hedges must be tested for effectiveness to qualify for hedge accounting. Depending on the test results, the change in fair value is either reported in the Statement of Net Position, or in the Statement of Activities.

In February 2015, the GASB issued Statement 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB 72 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between swap counterparties at the measurement date, which includes the non-performance risk (the mark-to-market value excludes the risk of nonperformance). The Statement is effective for reporting periods beginning after June 15, 2015. The District adopted GASB 72 beginning Fiscal Year ended 2016.

The District engaged an independent party to perform the valuation and required tests on these two swaps, and both swaps qualify for hedge accounting. Therefore, the change in fair value of the interest rate swaps for the period ended June 30, 2018 is reported within the statement of net position. At the end of the year the statement of net position represents a derivative swap liability of \$28.5 million, offset by a corresponding deferred outflow account in the Statement of Net Position in accordance with GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position". The option for cancelling these swaps is only available to the District and not to the Counterparty. The expected swap cash flows are calculated using the zero-coupon discounting method which takes into consideration the prevailing interest rate environment, the specific terms and conditions of a given transaction, and assumes that the current forward rates implied by the yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the swaps, where future amounts (the expected swap cash flows) are converted to a single current (discounted) amount, using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows, and time value of money. Where applicable under the income approach, the option pricing model technique, such as the Black-Derman-Toy model, or other appropriate option pricing model is used. The observability of inputs used to perform the measurement results in the swap fair values being categorized as Level 2. Following are disclosures of key aspects of these agreements:

#### **A. Certificates of Participation, Series 2015C**

Objective of the Interest Rate Swap – The District entered into a variable to fixed rate swap agreement for its Certificates of Participation, Series 2006B dated June 6, 2006. The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on the subject certificates. On September 11, 2015 the District refinanced the Certificates of Participation, Series 2006B with Certificates of Participation (direct placement) Series 2015C. The swap associated with the Series 2006B remained in place and then became associated with Series 2015C. GASB 53 requires a termination of hedge accounting upon a refunding requiring the balance in the deferral account to be included as a cost of refunding. The required testing of hedge effectiveness between Series 2015C COPs and the associated swap resumes.

Terms – The Swap, with JP Morgan Chase Bank, N.A, with an initial notional amount of \$65.0 million, became effective on June 6, 2006. The swap amortizes in tandem with the hedged certificates. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 4.131%. The District will receive from the Counterparty a variable payment based on two floating rate structures: 1) from July 1, 2006 through June 30, 2009, the interest rate is based on the SIFMA Index; 2) from July 1, 2009 through June 30, 2031, the interest rate is based on 70% of the London Interbank Offered Rate (LIBOR). The swap agreement terminates on June 30, 2031.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2018**

Fair Value – This is the calculated value of the transaction using prevailing market rates, absent transaction costs, and incorporates the risk of nonperformance of the District. The swap had a negative fair value of \$14.33 million as of June 30, 2018, as compared to a negative fair value of \$18.02 million in the prior year.

Hedging derivative instrument payments and hedged debt – As of June 30, 2018, assuming interest rates remain the same for their term, as described, debt service requirements of the Series 2015C Certificates and the net swap payments, are as shown below. As rates vary, variable rate bond interest payments and net swap payments will vary and it is anticipated these schedules will vary from year to year.

Interest rates swap schedules are based on interest rates effective on June 30, 2018.

Year Ending June 30,	Series 2015C Principal	Interest <sup>(1)</sup>	Net Swap Payments <sup>(2)</sup>	Total Payments
2019	\$ -	\$ 1,198	\$ 1,734	\$ 2,932
2020	-	1,198	1,734	2,932
2021	-	1,198	1,734	2,932
2022	-	1,198	1,734	2,932
2023	-	1,198	1,734	2,932
2024-2028	7,225	5,990	8,671	21,886
2029-2031	57,775	2,161	3,127	63,063
<b>Total</b>	<b>\$ 65,000</b>	<b>\$ 14,141</b>	<b>\$ 20,468</b>	<b>\$ 99,609</b>

<sup>(1)</sup> Assumes variable interest rate of 1.81318% (actual rate on 6/30/18 of 70% LIBOR + 38 bps)

<sup>(2)</sup> Assumes fixed swap rate (payment) of 4.131% less variable swap receipt of 1.46318% (70% of LIBOR)

Credit Risk – This is the risk that a counterparty will not fulfill its obligations. As of June 30, 2018, the District was not exposed to credit risk because the swap had a negative mark-to-market value of \$14.9. However, should interest rates change and the mark-to-market value of the swap becomes positive, the District would be exposed to credit risk in the amount of the derivative’s mark-to-market value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty’s credit rating from either Standard & Poor’s (S&P) and/or Moody’s Investors Services is “A- / A3” respectively or lower, and the mark-to-market value of the swap reaches certain threshold amounts, the swap requires collateralization of the mark-to-market value of the swap by the Counterparty with U. S. Government Securities. Collateral would be posted with a third party custodian.

Swap Counterparty Data as of June 30, 2018  
(dollars in thousands)

Counterparty	Swap National Amount	Credit Rating		Swap Fair Value
		Moody’s	S&P	
JP Morgan Chase Bank, N.A.	\$ 65,000	Aa3	A+	\$ (14,328)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable Counterparty. The District receipts on the swap are based on 1 Month LIBOR, just as the payments on the certificates are based on 1 Month LIBOR, with no difference in percentages, therefore there is no basis risk associated with this swap.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2015C certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative mark-to-market value, the District would be liable to the Counterparty for payment equal to the swap's mark-to-market value.

**B. Certificates of Participation, Series 2014A**

Objective of the Interest Rate Swap – The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on Series 2004D. On February 27, 2014 the District refinanced the Certificates of Participation, Series 2004D with Certificates of Participation (direct placement) Series 2014A. The swap associated with the Series 2004D remained in place and then became associated with Series 2014A. GASB 53 requires a termination of hedge accounting upon a refunding requiring the balance in the deferral account to be included as a cost of refunding. The required testing of hedge effectiveness between Series 2014A COPs and the associated swap resumes.

Terms – The Swap, with Citibank, N.A. with an initial notional amount of \$113.8 million, became effective on June 30, 2004. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 3.85%. The District will receive from the Counterparty a variable payment based on 67% of the LIBOR. The District will also pay the interest rate resulting from the 2014A variable rate certificates. The swap agreement terminates on July 1, 2029.

Fair Value – The swap had a negative fair value of \$14.2 million as of June 30, 2018, as compared to a negative fair value of \$19.9 million in the prior year.

Hedging derivative instrument payments and hedged debt – As of June 30, 2018, assuming interest rates remain the same for their term, as described, debt service requirements of the Series 2014A Certificates and the net swap payments, are as shown below. As rates vary, variable rate bond interest payments and net swap payments will vary and it is anticipated these schedules will vary from year to year. Interest rates swap schedules are based on interest rates effective on June 30, 2018.

Year Ending June 30,	Series 2014A Principal	Interest <sup>(1)</sup>	Net Swap Payments <sup>(2)</sup>	Total Payments
2019	\$ -	\$ 2,267	\$ 2,788	\$ 5,055
2020	3,925	2,267	2,788	8,980
2021	10,350	2,189	2,692	15,231
2022	10,775	1,982	2,438	15,195
2023	11,200	1,768	2,175	15,143
2024-2028	63,300	5,305	6,524	75,129
2029-2032	14,275	284	350	14,909
<b>Total</b>	<b>\$ 113,825</b>	<b>\$ 16,062</b>	<b>\$ 19,755</b>	<b>\$ 149,642</b>

<sup>(1)</sup> Assumes variable interest rate of 1.9932% on \$56,910,000 and 1.9900% on \$56,915,000 (actual rate on 6/30/18 of 70% LIBOR + 53 bps and SIFMA + 48 bps respectively)

<sup>(2)</sup> Assumes fixed swap rate (payment) of 3.85% less variable swap rate (receipt) of 1.40%

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

Credit Risk – As of June 30, 2018, the District was not exposed to credit risk because the swap had a negative mark-to-market value of \$14.4. However, should interest rates change and the mark-to-market value of the swap become positive, the District would be exposed to credit risk in the amount of the derivative’s mark-to-market value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty’s credit rating from either Standard & Poor’s (S & P) and Moody’s Investors Services is “A+”/A1, respectively or lower, and the mark-to-market value of the swap reaches certain threshold amounts, the swap requires collateralization of the mark-to-market value of the swap by the Counterparty with U.S. Government Securities. Collateral would be posted with a third party custodian.

Swap Counterparty Data as of June 30, 2018  
(dollars in thousands)

Counterparty	Swap National Amount	Credit Rating		Swap Fair Value
		Moody's	S&P	
Citibank, N.A., New York	\$ 113,825	A1	A+	\$ (14,190)

Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable counterparty. The swap exposes the District to basis risk since the District receives a percentage of LIBOR to offset the variable rate the District pays on its bonds. The District is exposed to basis risk should the floating rate that it receives on a swap be less than the variable rate the District pays on the bonds. Depending on the magnitude and duration of any basis risk shortfall, the expected cost savings from the swap may not be realized.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2014A certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative mark-to-market value, the District would be liable to the Counterparty for payment equal to the swap’s mark-to-market value.

**14. COMPENSATED ABSENCES**

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee’s length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25% of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2018, the estimated current liability for accumulated sick leave including retirement and social security contributions was \$7.1 million and \$0.1 million in the General Fund and Special Revenue Funds, respectively. The balance of compensated absences payable from future resources was \$28.4 million for accumulated vacation leave and \$135.5 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2018 (in thousands):

Balance - June 30, 2017		\$	167,064
Additions			85,200
Reductions			(81,120)
Balance - June 30, 2018			171,144
Less:			
Amount due within one year			
Current portion (modified accrual basis)	\$	7,894	
Non-current portion			163,250
Other amount due within one year		10,950	
Total due in more than one year			\$ 152,300
Total amount due within one year (full accrual basis)	\$	18,844	

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**Plan Description.** The District administers a single-employer defined benefit OPEB plan (Plan) for certain postemployment benefits, including continued coverage for retirees and dependents in the Medical/Prescription Plans, as well as participation in the Employer-sponsored Dental group plan. In addition, retirees are eligible to continue the Employer-sponsored term life insurance policy provided by the District. The benefits of the plan conform to Florida Statutes, which are the legal authority for the plan. Eligible retirees may choose among the same Medical Plan options available for active employees of the Employer. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the Medical Plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of Section 112.0801, Florida Statutes. The premiums charged are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well as the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1**  
**Page 18jj**

**Benefit Terms and Employees Covered.** The authority for establishing and amending the plan funding policy and benefit terms rests with the Board. The District has not advanced funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation and plans to fund this postemployment benefit on a pay-as-you-go basis. As of the valuation date, January 1, 2017, there were approximately 25,190 active participants and 990 inactive participants (retirees and beneficiaries) receiving postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of \$7.3 million, comprised of benefit payments made on behalf of retirees for claims expense, retention costs, and net of retiree contributions totaling \$7.4 million.

**Total OPEB Liability.** The District's total OPEB liability of \$174.2 million was based on the measurement date of June 30, 2017 and was determined using an actuarial roll-forward supplement based on the results of a full actuarial valuation previously performed as of January 1, 2017. As described in Note 1, the beginning OPEB liability of \$180.8 million was increased by \$93.8 million due to the adoption of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension*, in fiscal year 2018, which addresses accounting and financial reporting for other postemployment benefits (OPEB) provided to employees of state and local government employers; establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses; requires governments to report a liability, deferred outflows of resources, deferred inflows of resources, and expenses on the face of the financial statement for the OPEB that they provide; and requires more extensive note disclosures and supplementary information about their OPEB liability.

**Actuarial Assumptions and Other Inputs.** The total OPEB liability in the January 1, 2017 actuarial valuation was determined using the actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

Discount Rate	3.56%
20-Year Municipal Bond Rate	3.56%
Municipal Bond Rate Basis	Fidelity 20-Year Municipal GO AA Index
Assumed Rate of Payroll Growth	3.7% - 7.8% (including inflation)
General Inflation	2.50%
Mortality Rates - Active Members	RP-2000 Combined Healthy Participant Mortality Table, with mortality improvement projected to all future years from the year 2000 using Projection Scale BB. Rates have been adjusted to be a blend of 50% White Collar and 50% Blue Collar (male) and 100% White Collar (female)
Mortality Rates - Nondisabled Inactive Members	RP-2000 Mortality Participant Mortality Table for Annuitants, with mortality improvement projected to all future years from the year 2000 using Projection Scale BB. Rates have been adjusted to be a blend of 50% White Collar and 50% Blue Collar (male) and 100% White Collar (female)
Mortality Rates - Impaired (from Disability) Members	RP-2000 Disabled Retiree tables and Healthy White Collar tables for males and females. Rates have been adjusted to be 100% Disabled Retiree with setback four years (male) and set forward two years (female)
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 7.00% for 2018 calendar year, decreasing to 6.75% for 2019 and gradually trending to an ultimate trend rate of 4.24%, with .53% added to approximate the effect of the excise tax
Projected Retiree Premium Contributions	\$626.00 (Medicare and Non-Medicare)
Projected Spouse Premium Contributions	\$692.00 (Medicare and Non-Medicare)
Administrative Expenses	Included in the per capita health costs
Actuarial Cost Method	Entry Age Normal
Measurement Date	June 30, 2017
Measurement Period	July 1, 2016 to June 30, 2017
Valuation Date	January 1, 2017
Census Data	As of January 1, 2017

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

The District selected the participant data, economic, demographic, health care trend and mortality assumptions, and benefit provisions used in the January 1, 2017 valuation. The demographic assumptions were based on those employed in the July 1, 2016 actuarial valuation of the FRS, which were developed by the FRS from a statewide experience study covering the period 2008 through 2013. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions for development of the pattern of the normal cost increases were the same as those used by the FRS.

There were no benefit changes during the measurement period. Effective as of January 1, 2018, the District is no longer offering the Consumer Driven medical plan. In its place, a cost-effective Premier Choice HSA medical plan is offered. These changes were made after the measurement date and as a result will be reflected in the Schedule of Changes to the Total OPEB Liability for fiscal year ending June 30, 2019.

**Changes to the Total OPEB Liability.** Below are the details regarding the total OPEB liability from June 30, 2017 to June 30, 2018 (in thousands):

	Total OPEB Liability
Balance Recognized at 06/30/2017, as Restated	\$ 180,753
Changes for the Fiscal Year:	
Service Cost	\$ 9,696
Interest on the Total OPEB Liability	5,454
Difference Between Expected and Actual Experience	-
Changes in Assumptions and Other Inputs	(14,423)
Benefit Payments	(7,298)
Net Changes	(6,571)
Balance at 06/30/2018	\$ 174,182

Changes of assumptions and other inputs include the change in the discount rate from 2.92 percent as of the beginning of the measurement period to 3.56 percent as of June 30, 2017.

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.** The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using a discount rate that is 1 percentage point lower (2.56 percent) or 1 percentage point higher (4.56 percent):

1% Decrease	Current Discount Rate	1% Increase
2.56%	3.56%	4.56%
\$ 197,407	\$ 174,182	\$ 154,440



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2018**

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend.** The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.00 percent to 3.77 percent) or 1 percentage point higher (8.00 percent to 5.77 percent) than the current healthcare cost trend rates (7.00 percent to 4.77 percent):

1% Decrease	Healthcare Cost Trend Rate	1% Increase
6.00% to 3.77%	7.00% to 4.77%	8.00% to 5.77%
\$ 146,853	\$ 174,182	\$ 209,115

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.** For the fiscal year ended June 30, 2018, the District recognized OPEB expense of \$13.8 million. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes in Assumptions or Other Inputs	-	13,112
Benefits Paid after the Measurement Date	6,133	-
Total	\$ 6,133	\$ 13,112

The deferred outflows of resources related to OPEB, totaling \$6.1 million resulting from District contributions subsequent to the measurement date of June 30, 2017 are recognized as a reduction of total OPEB liability in the fiscal year ended June 30, 2018. Amounts recognized in the deferred inflow of resources related to OPEB will be recognized in the OPEB expense as follows:

Fiscal Year Ending June 30,	Annual Expense (in thousands)
2019	(\$1,311)
2020	(1,311)
2021	(1,311)
2022	(1,311)
2023	(1,311)
Thereafter	(6,557)
Total	(\$13,112)

## **16. RETIREMENT PLANS**

The District provides retirement benefits to its employees through the Florida Retirement System and a Deferred Retirement Option Program (DROP). All regular employees of the District are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer defined benefit retirement plan ("Plan") with a Deferred Retirement Option Program (DROP) and The Retiree Health Insurance Subsidy (HIS) Program available for eligible employees.

### **Florida State Retirement Programs**

Plan Description: The Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are defined and described in detail.

Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan. Benefits vest at specified ages or number of years of service depending upon the employee's classification. The Plan also includes an early retirement provision but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership. The Plan's financial statements and required supplemental information are included in the comprehensive annual financial report of the State of Florida which may be obtained by contacting the Florida State Comptroller's Office in Tallahassee, Florida. Also, an annual report on the Plan which includes its financial statements, required supplemental information, actuarial report, and other relevant information may be obtained by contacting the Florida Department of Management Services, Division of Retirement, P.O. Box 9000, Tallahassee, Florida, 32315-9000.

### **FRS Pension Plan**

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

*Regular Class* – Members of the FRS who do not qualify for membership in the other classes.

*Elected County Officers Class* – Members who hold specified elective offices in local government.

*Senior Management Service Class (SMSC)* – Members in senior management level positions.

*Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

*Special Risk Administrative Support Class* – Former Special Risk Class members who have been moved or reassigned to non-Special Risk administrative support positions within a Florida Retirement System Special Risk employing agency.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants. DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

*Benefits Provided.* Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

**Regular Class Members – Initially enrolled before July 1, 2011**

<u>Retirement Age / Years of Service</u>	<u>% Value</u>
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68

**Regular Class Members – Initially enrolled on or after July 1, 2011**

<u>Retirement Age / Years of Service</u>	<u>% Value</u>
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68

<u>Class</u>	<u>% Value</u>
Elected County Officers	3.00
Senior Management Service Class	2.00

**Special Risk – Regular Class**

<u>Years of Service</u>	<u>% Value</u>
Service from December 1, 1970 through September 30, 1974	2.00
Service on and after October 1, 1974	3.00

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

*Contributions.* The contribution rates for Plan members are established, and may be amended, by the State of Florida. For the fiscal year ended June 30, 2018, contribution rates were as follows:

<b>Class or Plan</b>	<b>Contribution Rates</b>	
	<b>Employee</b>	<b>Employer <sup>(A)</sup></b>
Florida Retirement System, Regular	3.00%	7.92%
Florida Retirement System, County Elected Officers	3.00%	45.50%
Florida Retirement System, Senior Management Service	3.00%	22.71%
Florida Retirement System, Special Risk	3.00%	23.27%
Special Risk Administrative Support	3.00%	34.63%
Teachers' Retirement System, Plan E	6.25%	11.90%
Deferred Retirement Option Program	-	13.26%

**Note:** (A) Rates include the post-employment health insurance supplement of 1.66% and the administrative/educational cost of 0.06% of the Investment Plan.

The District's contributions to the Plan for the fiscal year ending June 30, 2018, totaled \$75.7 million, which was equal to the required contributions for the fiscal year.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* As a result of GASB 68, at June 30, 2018, the Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, the District reported a liability of \$860.6 million for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The District's proportionate share of the net pension liability was based on the District's fiscal year contributions relative to the fiscal year contributions of all participating members. At June 30, 2017, the District's proportionate share was 2.91 percent, which was a decrease of (.16) percent from its proportionate share measured as of June 30, 2016.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

For the fiscal year ended June 30, 2018, the District recognized pension expense of \$138.4 million related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

**Deferred Inflows and Outflows (FRS):**

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 78,985	\$ (4,767)
Net differences between projected and actual earnings on pension plan investments	(21,328)	-
Changes of assumptions	289,230	
District FRS contributions and proportionate share of contributions		0
Changes in proportion and proportionate share of contributions and differences between employer contributions	20,974	(36,153)
Employer contributions subsequent to the measurement date	83,757	-
<b>Total</b>	<b>\$ 451,618</b>	<b>\$ (40,920)</b>

Fiscal Year Ending June 30,	Amount (in thousands)
2019	\$39,687
2020	113,722
2021	78,253
2022	13,658
2023	58,591
Thereafter	23,031

Deferred outflows of \$83.8 million relate to district contributions to the Plan subsequent to the measurement date, which is in essence all contributions paid by the district during fiscal 2018. The amount will be recognized as a reduction in the net pension liability in fiscal year 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Actuarial Assumptions. The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	7.10 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the June 30, 2017, valuation were based on the results of an experience study for the period July 1, 2008, through June 30, 2013.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption.

The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation<sup>(1)</sup></u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	0%	3%	3%	2%
Fixed Income	18%	4%	4%	4%
US Bank/Leveraged Loan	1%	5%	5%	8%
Global Equity	54%	8%	7%	17%
US REITs	1%	8%	6%	20%
Private Real Estate Property	10%	6%	6%	12%
Timber	1%	7%	6%	13%
Infrastructure	0%	8%	7%	15%
Private Equity	9%	12%	8%	30%
Commodities	0%	6%	4%	19%
Hedge Funds – Multi Strategy	2%	6%	6%	9%
Hedge Funds – Event Driven	1%	6%	6%	9%
Hedge Funds – Equity Hedge	1%	7%	6%	12%
Strategic Investments	2%	6%	5%	9%
<b>Total</b>	<u>100.00%</u>			
Assumed inflation - Mean			2.60%	1.85%

(1) As outlined in the Plan's investment policy

Discount Rate. The discount rate used to measure the total pension liability was 7.10 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 7.10 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.10 percent) or 1 percentage-point higher (8.10 percent) than the current rate:

1% Decrease	Current Discount Rate	1% Increase
6.10%	7.10%	8.10%
\$ 1,557,677	\$ 860,624	\$ 281,910

*Pension Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and other State Administered Systems Comprehensive Annual Financial Report.

**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

*Benefits Provided.* For the fiscal year ended June 30, 2017, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State administered retirement system must provide proof of health insurance coverage, which may include Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2018, the contribution rate was 1.66 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled. The District's contributions to the Plan for the fiscal year ending June 30, 2018, totaled \$22.4 million, which was equal to the required contributions for the fiscal year.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2018, the District reported a net pension liability of \$442.5 million for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the net pension liability was based on the District's fiscal year contributions relative to the total fiscal year contributions of all participating members. At June 30, 2017, the District's proportionate share was 4.14 percent, which was an increase of (.18) percent from its proportionate share measured as of June 30, 2016.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**Deferred Inflows and Outflows (HIS):**

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
District HIS contributions and proportionate share of contributions		\$ (921)
Net differences between projected and actual earnings on pension plan investments	245	
Changes of assumptions	62,196	(38,261)
Changes in proportion and proportionate share of contributions and differences between employer contributions	15,977	(7,218)
Employer contributions subsequent to the measurement date	22,400	
Total	<u>\$ 100,818</u>	<u>\$ (46,400)</u>

As of June 30, 2018, the District recognized pension expense of \$34.9 million related to the HIS Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions that will be amortized and recognized as pension expense as follows:

**Pension Expense:**

Fiscal Year Ending June 30,	Amount (in thousands)
2019	\$8,477
2020	8,431
2021	8,408
2022	6,447
2023	3,402
Thereafter	\$ (3,147)

*Actuarial Assumptions.* The total pension liability in the July 1, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.58 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

The actuarial assumptions for July 1, 2016, which was used to determine the total pension liability for the HIS program were based on certain results of the most recent study for the FRS Pension Plan.

*Discount Rate.* The discount rate used to measure the total pension liability was 3.58 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

*Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.* The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 3.58 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (2.58 percent) or 1 percentage-point higher (4.58 percent) than the current rate:

1% Decrease	Current Discount Rate	1% Increase
2.58%	3.58%	4.58%
\$ 504,911	\$ 442,465	\$ 390,451

*Pension Plan Fiduciary Net Position.* Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

**FRS – Defined Contribution Pension Plan**

The District contributed \$ 5.3 million in fiscal year 2018 to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts during the 2017-18 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	6.30%
FRS, Elected County Officers	11.34%
FRS, Senior Management Service	7.67%

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended June 30, 2018, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

**17. RETIREMENT ASSISTANCE PROGRAM**

In addition to the retirement benefits described in Note 16, the District has authorized a Retirement Assistance Program to provide financial assistance for the purchase of health and life insurance to our retirees.

For those eligible employees who qualify for the Employer's Retirement Assistance Program (RAP), listed below are brief descriptions and eligibility criteria of this Plan.

RAP effective July 1, 2008 through October 15, 2008:

- Are retired under the RAP.
- Effective upon retirement, the District will provide paid employee health insurance (HMO premium, Consumer Driven Plan premium, or Premier Choice HSA Plan premium) until the employee is Medicare eligible. The Consumer Driven Plan was offered through December 31, 2017. Effective January 1, 2018, the Consumer Driven Plan was replaced with the Premier Choice HSA Plan.
- Were insured under the Employer's group life insurance program on the last day before the insured's retirement.
- Are one of the following:
  - Full-time bargaining unit members who are at least age 55 and on Step 20 or higher on the teachers' salary schedule in the FRS and who have at least ten (10) years of service in the District.
  - Full-time bargaining unit members who are at least age 55 and on Step 20 or above in the Teacher Retirement System (TRS) and who have at least ten (10) years of service in the District.

A summary of the total expenditures for the fiscal year ended June 30, 2018 is as follows (dollars in thousands):

	Number of Participants	Health Insurance *	Life Insurance	Total
RAP	2	\$ 46	0	\$ 46
Total	2	\$ 46	0	\$ 46

\* Net of Florida Retirement System subsidy if applicable

The District will subsidize health and life insurance premiums for those qualified employees on an annual basis. The subsidies continue until age 65. Premium costs in excess of the subsidy are borne by the participants. The District's expenditures are recognized in the fiscal year in which they are paid, and are not funded in advance on an actuarially determined basis. As of June 30, 2018, 2 employees participated in the District's retirement assistance program.

Effective July 1, 1998, employees who have vested under the Plan may elect to participate in the State of Florida's Deferred Retirement Option Program (DROP). Under DROP provisions, a participant will have its monthly retirement benefit paid directly into DROP where it will earn tax deferred interest at a rate established by the State, compounded monthly, for up to 60 months, except for teachers who may be granted extensions of 36 months upon the Superintendent's approval. The participant may continue to work for the District until his/her pre-selected termination date or the end of the DROP period. At termination, the participant will receive a lump sum payment of his/her accumulated DROP benefits, and, thereafter, he/she will receive its monthly Plan benefit. As of June 30, 2018, there were 1,490 District employees participating in the DROP incentive program.

#### **18. FICA ALTERNATIVE**

The District has established the FICA Alternative Retirement Plan (the "FICA Plan"), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security. The FICA Plan was established under IRC section 401(a) and requires a mandatory pre-tax contribution of 7.5% in lieu of social security. The FICA Plan is noncontributory for the District and eliminates the required match of social security contributions. Approximately 5,834 temporary employees are currently participating in the FICA Plan. For the period ended June 30, 2018, \$2.4 million was contributed by participating employees based on gross wages of \$32 million. A third party administrator administers the FICA Plan with administrative fees being paid for by the District. The District does not have any fiduciary responsibility.

#### **19. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and students, and natural disasters. Worker's compensation, automobile liability, general liability and health insurance coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating and payment of claims.

The District is self-insured for portions of its health insurance, general and automobile liability insurance, and workers' compensation. Claim activity (expenditures for general and automobile liability, workers' compensation and health insurance) is recorded in the general fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the fund level and government-wide presentations. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

The claims liability for workers compensation, automobile liability and general liability are based on an actuarial valuation performed by an independent actuary as of June 30, 2018 using a margin for a 50% confidence level. With the 50% confidence level, the actuary is estimating the margin necessary so that there is a 50% likelihood that the funding level will be sufficient to cover the actual liabilities. The employee health insurance liability is based on an actuarial calculation of estimated claims that have been incurred but not reported. The total claims liability of \$74.3 million at June 30, 2018 includes estimated losses for all reported claims and for claims incurred but not reported.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	2018	2017
Balance, beginning of year	\$ 73,252	\$ 76,269
Additions:		
Claims incurred	231,805	212,807
Reductions:		
Claims payments	(230,726)	(215,824)
Balance, end of year	74,331	\$ 73,252
less: portion due within one year	(38,780)	
Total due in more than one year	\$ 35,551	

**20. FUND BALANCE REPORTING**

The District's fund balance is reported with the following hierarchy:

Nonspendable:

The District has \$8.6 million in inventory and \$14.6 million in prepaids classified as nonspendable.

Spendable:

Restricted for State Categorical Programs, Debt Service, Capital Projects, and Food Service:

Florida Statutes require certain revenues to be designated for the purposes of state required carryover programs, debt service, capital projects, and food service. The restricted fund balance totaling \$343.9 million represents \$6.6 million in State required carryover programs, \$1.9 million for Workforce Development, \$8.1 million in Debt Service, \$281.2 million in Capital Projects, and \$46.1 million in Food Service.

Committed for Self Insurance:

The School Board through resolution has committed \$54.3 million for future self-insured claims.

Assigned for School Operations:

The District has assigned spendable fund balance for its school operations totaling \$25.1 million. The assigned fund balance is comprised of outstanding encumbrances of \$14.0 million for goods and services including supplies, furniture, fixture and equipment, and fuel; next year budget appropriations of \$2.0 million; obligations for other postemployment benefits of \$4.3 million; and \$4.8 million for before and after care programs.

Unassigned:

The District's General Fund unassigned fund balance is \$57.4 million.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

The following table shows the District's fund balance classification at June 30, 2018 (in thousands):

	Major Funds					
	General Fund	COPS Series Debt Service Fund	District Bonds	Local Millage Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
<b>Fund Balances:</b>						
<u>Nonspendable:</u>						
<u>Inventories:</u>						
General Fund	\$ 5,492	\$ -	\$ -	\$ -	\$ -	\$ 5,492
Special Revenue – Food Service	-	-	-	-	3,108	3,108
Prepays	14,557	-	-	-	-	14,557
Total Nonspendable	20,049	-	-	-	3,108	23,157
<u>Restricted:</u>						
State Required Carryover Programs	6,620	-	-	-	-	6,620
Workforce Development	1,870	-	-	-	-	1,870
Capital Projects	-	-	58,046	120,670	102,493	281,209
Special Revenue – Food Service	-	-	-	-	46,124	46,124
Debt Service	-	2,298	-	-	5,817	8,115
Total Restricted	8,490	2,298	58,046	120,670	154,434	343,938
<u>Committed:</u>						
Self-Insurance	54,327	-	-	-	-	54,327
Total Committed	54,327	-	-	-	-	54,327
<u>Assigned:</u>						
School Operations - Encumbrances	13,985	-	-	-	-	13,985
Next Year Budget Appropriations	2,000	-	-	-	-	2,000
OPEB	4,349	-	-	-	-	4,349
Special Revenue – Miscellaneous	-	-	-	-	4,839	4,839
Total Assigned	20,334	-	-	-	4,839	25,173
<u>Unassigned:</u>						
Total Unassigned	57,368	-	-	-	-	57,368
<b>Total Fund Balance:</b>	<b>\$ 160,568</b>	<b>\$ 2,298</b>	<b>\$ 58,046</b>	<b>\$ 120,670</b>	<b>\$ 162,381</b>	<b>\$ 503,963</b>

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was \$77.7 million or 3.7 percent of the General Fund's total revenues, and 4.3 percent of the General Fund's total revenues excluding Charter school revenues.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**21. NET POSITION**

The government-wide Statement of Net Position reports all financial and capital resources of the District, as well as its liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows are reported as net position. Net position is displayed in three components:

- Net investment in capital assets: Capital assets, net of accumulated depreciation and reduced by the outstanding balance of debt that is attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Net position where constraints on their use are: (1) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position (deficit): All other assets and liabilities not part of the above categories. This amount represents the accumulated results of all past years' operations. The deficit in net position of governmental activities is due to long-term liabilities, including compensated absences, pension liabilities and OPEB.

The composition of net investment in capital assets as of June 30, 2018 is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		\$ 2,746,023
less:		
Total debt outstanding, net of unspent proceeds	\$ (1,603,451)	
Retainage payable	(2,594)	
Total related debt		(1,606,045)
Total net investment of capital assets		\$ 1,139,978

**22. COMMITMENTS AND CONTINGENCIES**

At June 30, 2018, the District had purchase orders outstanding for goods and/or services related to future expenditures for the 2017-18 school year totaling \$14.0 million in the General Fund (\$12.2 million was within assigned fund balance and \$1.8 million was restricted for State Categorical Programs), and \$85.0 million in the Capital Projects Funds, of which \$68.5 million was for various construction contracts. The accompanying financial statements do not give effect to these purchase orders.

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**Exhibit D-1  
Page 18aaa**

The District is a defendant in numerous lawsuits as of June 30, 2018. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected funds.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION -  
 SCHEDULE OF FUNDING PROGRESS  
 OTHER POSTEMPLOYMENT BENEFITS PLAN  
 For the Fiscal Year Ednded June 30, 2018**

	<u>2018</u>
<b>Total OPEB Liability</b>	
Service cost	\$ 9,696,068.00
Interest	5,454,549.00
Changes of benefit terms	0.00
Difference between expected and actual experience	0.00
Changes of assumptions or other inputs	(14,423,345.00)
Benefit payments	<u>(7,298,413.00)</u>
Net change in total OPEB liability	\$ (6,571,141.00)
Total OPEB Liability - beginning, as Restated	<u>180,752,763.00</u>
<b>Total OPEB Liability - ending</b>	<b><u>\$ 174,181,622.00</u></b>
Covered Employee Payroll	\$ 1,145,721,077.00
<b>Total OPEB Liability as a percentage of covered employee payroll</b>	15.20%

The District did not have plan assets accumulated in a trust.

Information is required for 10 years. As of June 30, 2018, only one year of information is available.

**SOURCE: Accounting & Financial Reporting Department**

**(UNAUDITED)**



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
For the Fiscal Year Ended June 30, 2018**

- 1. BUDGETARY BASIS OF ACCOUNTING**
- 2. SCHEDULE OF FUNDING PROGRESS – OTHER POSTEMPLOYMENT BENEFITS**

[This page intentionally left blank]



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	2,000,000.00	2,180,000.00	2,180,432.98	432.98
Federal Through State and Local	3200	17,700,000.00	21,710,000.00	21,710,176.53	176.53
State Sources	3300	1,142,637,184.00	1,103,576,059.00	1,103,453,903.76	(122,155.24)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	923,835,821.00	918,653,000.00	918,653,019.68	19.68
Other Local Revenue		59,930,000.00	76,971,000.00	76,970,932.89	(67.11)
Total Local Sources	3400	983,765,821.00	995,624,000.00	995,623,952.57	(47.43)
Total Revenues		2,146,103,005.00	2,123,090,059.00	2,122,968,465.84	(121,593.16)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	1,462,008,760.00	1,444,443,000.00	1,441,113,379.36	3,329,620.64
Student Support Services	6100	115,790,215.00	124,023,000.00	123,247,093.73	775,906.27
Instructional Media Services	6200	22,155,900.00	25,112,000.00	21,831,839.74	3,280,160.26
Instruction and Curriculum Development Services	6300	23,354,018.00	26,042,000.00	25,827,505.67	214,494.33
Instructional Staff Training Services	6400	5,017,660.00	7,689,000.00	7,432,011.31	256,988.69
Instruction-Related Technology	6500	24,524,741.00	26,351,000.00	26,314,302.20	36,697.80
Board	7100	4,666,642.00	5,337,000.00	5,236,999.76	100,000.24
General Administration	7200	6,549,767.00	6,298,000.00	6,230,020.90	67,979.10
School Administration	7300	135,695,196.00	141,184,000.00	141,041,545.13	142,454.87
Fiscal Services	7500	9,312,300.00	10,707,000.00	10,676,868.52	30,131.48
Central Services	7700	59,948,200.00	68,866,000.00	64,687,846.22	4,178,153.78
Student Transportation Services	7800	87,396,636.00	92,770,000.00	91,937,252.14	832,747.86
Operation of Plant	7900	182,088,004.00	179,239,000.00	179,894,109.34	(655,109.34)
Maintenance of Plant	8100	65,094,920.00	71,741,000.00	66,528,442.65	5,212,557.35
Administrative Technology Services	8200	5,347,087.00	8,498,000.00	6,752,435.60	1,745,564.40
Community Services	9100	20,975,991.00	21,811,000.00	21,018,914.56	792,085.44
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720	1,480,417.00	952,000.00	951,922.12	77.88
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			6,364,911.55	(6,364,911.55)
Total Expenditures		2,231,406,454.00	2,261,063,000.00	2,247,087,400.50	13,975,599.50
Excess (Deficiency) of Revenues Over (Under) Expenditures		(85,303,449.00)	(137,972,941.00)	(124,118,934.66)	13,854,006.34
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	3600	87,830,135.00	94,702,000.00	94,702,029.85	29.85
Transfers Out	9700	(2,601,888.00)	(40,000.00)	(40,000.00)	0.00
Total Other Financing Sources (Uses)		85,228,247.00	94,662,000.00	94,662,029.85	29.85
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
Net Change in Fund Balances		(75,202.00)	(43,310,941.00)	(29,456,904.81)	13,854,036.19
Fund Balances, July 1, 2017	2800	190,495,883.00	190,495,883.00	190,025,243.46	(470,639.54)
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2018	2700	190,420,681.00	147,184,942.00	160,568,338.65	13,383,396.65

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amount		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
Local Sources:					
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
Debt Service: (Function 9200)					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2017	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
<b>Fund Balances, June 30, 2018</b>	<b>2700</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR  
 For the Fiscal Year Ended June 30, 2018

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
<b>Total Local Sources</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2017	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
<b>Fund Balances, June 30, 2018</b>	<b>2700</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR  
 For the Fiscal Year Ended June 30, 2018

	Account Number	Budgeted Amount		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
<b>Total Local Sources</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreement	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2017	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2018	2700	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	5,122,919.27	4,909.00	527,458.78	5,655,287.05
Investments	1160	41,730,569.03	0.00	4,298,901.14	46,029,470.17
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	202,533.74	0.00	11,595.11	214,128.85
Interest Receivable on Investments	1170	115,751.98	0.00	12,910.01	128,661.99
Due From Other Agencies	1220	2,020,022.00	22,150,286.58	0.00	24,170,308.58
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	3,107,740.44	0.00	0.00	3,107,740.44
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>52,299,536.46</b>	<b>22,155,195.58</b>	<b>4,850,865.04</b>	<b>79,305,597.08</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>52,299,536.46</b>	<b>22,155,195.58</b>	<b>4,850,865.04</b>	<b>79,305,597.08</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	63,516.27	0.00	0.00	63,516.27
Payroll Deductions and Withholdings	2170	37,549.11	0.00	0.00	37,549.11
Accounts Payable	2120	1,311,946.88	4,098,948.02	11,853.18	5,422,748.08
Deposits Payable	2220	2,500.00	0.00	0.00	2,500.00
Liability for Compensated Absences	2330	93,584.43	0.00	0.00	93,584.43
Due to Budgetary Funds	2161	0.00	16,705,801.82	0.00	16,705,801.82
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Unearned Revenues	2410	1,558,454.58	1,350,445.74	0.00	2,908,900.32
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>3,067,551.27</b>	<b>22,155,195.58</b>	<b>11,853.18</b>	<b>25,234,600.03</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>					
<i>Nonspendable:</i>					
Inventory	2711	3,107,740.44	0.00	0.00	3,107,740.44
<i>Total Nonspendable Fund Balances</i>	2710	3,107,740.44	0.00	0.00	3,107,740.44
<i>Restricted for:</i>					
Restricted for _____	2729	46,124,244.75	0.00	0.00	46,124,244.75
Restricted for _____	2729	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	46,124,244.75	0.00	0.00	46,124,244.75
<i>Committed to:</i>					
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	4,839,011.86	4,839,011.86
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	4,839,011.86	4,839,011.86
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	<b>49,231,985.19</b>	<b>0.00</b>	<b>4,839,011.86</b>	<b>54,070,997.05</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>52,299,536.46</b>	<b>22,155,195.58</b>	<b>4,850,865.04</b>	<b>79,305,597.08</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	2,479.59	4,633,911.19	4,657,519.55	9,293,910.33
Investments	1160	279,254.42	568,563.23	571,459.89	1,419,277.54
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	7.47	32,394.52	602.45	33,004.44
Due From Other Agencies	1220	0.00	230,943.00	0.00	230,943.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	25,771,685.91	25,771,685.91
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>281,741.48</b>	<b>5,465,811.94</b>	<b>31,001,267.80</b>	<b>36,748,821.22</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>281,741.48</b>	<b>5,465,811.94</b>	<b>31,001,267.80</b>	<b>36,748,821.22</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	2120	0.00	2,940.17	0.00	2,940.17
Matured Bonds Payable	2180	0.00	0.00	26,897,907.82	26,897,907.82
Matured Interest Payable	2190	0.00	0.00	4,030,737.70	4,030,737.70
<b>Total Liabilities</b>		<b>0.00</b>	<b>2,940.17</b>	<b>30,928,645.52</b>	<b>30,931,585.69</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>					
Debt Service	2725	281,741.48	5,462,871.77	72,622.28	5,817,235.53
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>281,741.48</b>	<b>5,462,871.77</b>	<b>72,622.28</b>	<b>5,817,235.53</b>
<i>Committed to:</i>					
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>					
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>281,741.48</b>	<b>5,462,871.77</b>	<b>72,622.28</b>	<b>5,817,235.53</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>281,741.48</b>	<b>5,465,811.94</b>	<b>31,001,267.80</b>	<b>36,748,821.22</b>

The notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	ARRA Capital Projects 399	
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	164,566.25	1,237.03	1,793,868.71	4,571,133.51	462,909.61	6,993,715.11
Investments	1160	1,341,249.90	10,081.99	14,620,411.18	37,255,709.56	3,772,811.61	57,000,264.24
Accounts Receivable, Net	1131	0.00	0.00	0.00	18,038.00	0.00	18,038.00
Interest Receivable on Investments	1170	4,022.43	0.00	24,032.65	150,528.88	21,860.74	200,444.70
Due From Other Agencies	1220	0.00	0.00	0.00	3,937,702.01	0.00	3,937,702.01
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	32,312,595.02	5,568,377.87	37,880,972.89
<b>Total Assets</b>		<b>1,509,838.58</b>	<b>11,319.02</b>	<b>16,438,312.54</b>	<b>78,245,706.98</b>	<b>9,825,959.83</b>	<b>106,031,136.95</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>1,509,838.58</b>	<b>11,319.02</b>	<b>16,438,312.54</b>	<b>78,245,706.98</b>	<b>9,825,959.83</b>	<b>106,031,136.95</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	2120	0.00	463.85	1,874.33	1,002,897.17	117,653.02	1,122,888.37
Construction Contracts Payable - Retained Percentage	2150	0.00	5,640.00	0.00	1,263,435.30	73,104.46	1,342,179.76
Unearned Revenues	2410	0.00	0.00	0.00	1,073,500.00	0.00	1,073,500.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>6,103.85</b>	<b>1,874.33</b>	<b>3,339,832.47</b>	<b>190,757.48</b>	<b>3,538,568.13</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>							
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Capital Projects	2726	1,509,838.58	5,215.17	16,436,438.21	74,905,874.51	9,635,202.35	102,492,568.82
<i>Total Restricted Fund Balances</i>	2720	1,509,838.58	5,215.17	16,436,438.21	74,905,874.51	9,635,202.35	102,492,568.82
<b>Total Fund Balances</b>	2700	1,509,838.58	5,215.17	16,436,438.21	74,905,874.51	9,635,202.35	102,492,568.82
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>1,509,838.58</b>	<b>11,319.02</b>	<b>16,438,312.54</b>	<b>78,245,706.98</b>	<b>9,825,959.83</b>	<b>106,031,136.95</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	21,942,912.49
Investments	1160	0.00	104,449,011.95
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	232,166.85
Interest Receivable on Investments	1170	0.00	362,111.13
Due From Other Agencies	1220	0.00	28,338,953.59
Cash with Fiscal/Service Agents	1114	0.00	63,652,658.80
Inventory	1150	0.00	3,107,740.44
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>222,085,555.25</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>0.00</b>	<b>222,085,555.25</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	63,516.27
Payroll Deductions and Withholdings	2170	0.00	37,549.11
Accounts Payable	2120	0.00	6,548,576.62
Deposits Payable	2220	0.00	2,500.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	16,705,801.82
Construction Contracts Payable - Retained Percentage	2150	0.00	1,342,179.76
Matured Bonds Payable	2180	0.00	26,897,907.82
Matured Interest Payable	2190	0.00	4,030,737.70
Unearned Revenues	2410	0.00	3,982,400.32
Unavailable Revenues	2410	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>59,704,753.85</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>			
<i>Total Nonspendable Fund Balances</i>	2710	0.00	3,107,740.44
<i>Total Restricted Fund Balances</i>	2720	0.00	154,434,049.10
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	4,839,011.86
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	162,380,801.40
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>0.00</b>	<b>222,085,555.25</b>

The notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2018

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	42,747,737.67	0.00	42,747,737.67
Federal Through State and Local	3200	97,550,447.24	162,496,279.28	0.00	260,046,726.52
State Sources	3300	1,239,698.00	15,846,719.23	0.00	17,086,417.23
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	12,075,651.97	0.00	0.00	12,075,651.97
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		744,051.90	4,694,763.25	2,025,286.53	7,464,101.68
Total Local Sources	3400	12,819,703.87	4,694,763.25	2,025,286.53	19,539,753.65
Total Revenues		111,609,849.11	225,785,499.43	2,025,286.53	339,420,635.07
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	142,528,880.86	0.00	142,528,880.86
Student Support Services	6100	0.00	16,150,086.16	0.00	16,150,086.16
Instructional Media Services	6200	0.00	139.00	0.00	139.00
Instruction and Curriculum Development Services	6300	0.00	26,123,362.32	0.00	26,123,362.32
Instructional Staff Training Services	6400	0.00	19,316,742.95	0.00	19,316,742.95
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	8,946,716.49	0.00	8,946,716.49
School Administration	7300	0.00	1,121,659.49	0.00	1,121,659.49
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	107,657,949.14	0.00	0.00	107,657,949.14
Central Services	7700	0.00	1,336,633.56	0.00	1,336,633.56
Student Transportation Services	7800	0.00	837,123.04	7,654.00	844,777.04
Operation of Plant	7900	0.00	29,905.01	0.00	29,905.01
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	8,630,153.60	474,260.84	9,104,414.44
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	3,941,660.69	804,096.95	12,865.00	4,758,622.64
Total Expenditures		111,599,609.83	225,825,499.43	494,779.84	337,919,889.10
Excess (Deficiency) of Revenues Over (Under) Expenditures		10,239.28	(40,000.00)	1,530,506.69	1,500,745.97
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	3600	0.00	40,000.00	0.00	40,000.00
Transfers Out	9700	0.00	0.00	(1,241,991.23)	(1,241,991.23)
Total Other Financing Sources (Uses)		0.00	40,000.00	(1,241,991.23)	(1,201,991.23)
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		10,239.28	0.00	288,515.46	298,754.74
Fund Balances, July 1, 2017	2800	49,221,745.91	0.00	4,550,496.40	53,772,242.31
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	49,231,985.19	0.00	4,839,011.86	54,070,997.05

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	2,932,002.25	0.00	0.00	2,932,002.25
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	12,079,907.40	0.00	12,079,907.40
Other Local Revenue		2,791.30	150,350.03	(546,026.43)	(392,885.10)
Total Local Sources	3400	2,791.30	12,230,257.43	(546,026.43)	11,687,022.30
Total Revenues		2,934,793.55	12,230,257.43	(546,026.43)	14,619,024.55
<b>EXPENDITURES</b>					
<i>Current:</i>					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	2,334,000.00	3,795,000.00	9,272,712.89	15,401,712.89
Interest	720	590,371.55	6,278,512.50	8,061,475.40	14,930,359.45
Dues and Fees	730	2,102.37	49,004.16	10,350.00	61,456.53
Miscellaneous	790	3,767,723.12	0.00	0.00	3,767,723.12
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		6,694,197.04	10,122,516.66	17,344,538.29	34,161,251.99
Excess (Deficiency) of Revenues Over (Under) Expenditures		(3,759,403.49)	2,107,740.77	(17,890,564.72)	(19,542,227.44)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	3600	0.00	0.00	17,188,280.46	17,188,280.46
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	17,188,280.46	17,188,280.46
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(3,759,403.49)	2,107,740.77	(702,284.26)	(2,353,946.98)
Fund Balances, July 1, 2017	2800	4,041,144.97	3,355,131.00	774,906.54	8,171,182.51
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	281,741.48	5,462,871.77	72,622.28	5,817,235.53

The notes to financial statements are an integral part of this statement  
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Capital Projects Funds					ARRA Capital Projects 399	Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390			
<b>REVENUES</b>								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	
State Sources	3300	0.00	4,807,536.00	8,343,196.14	8,636,465.85	0.00	21,787,197.99	
<i>Local Sources:</i>								
Impact Fees	3496	0.00	0.00	0.00	14,985,011.27	0.00	14,985,011.27	
Other Local Revenue		20,025.65	0.00	141,928.52	1,245,335.38	61,189.08	1,468,478.63	
Total Local Sources	3400	20,025.65	0.00	141,928.52	16,230,346.65	61,189.08	16,453,489.90	
Total Revenues		20,025.65	4,807,536.00	8,485,124.66	24,866,812.50	61,189.08	38,240,687.89	
<b>EXPENDITURES</b>								
<i>Current:</i>								
Facilities Acquisition and Construction	7410	0.00	183,427.93	3,271,190.05	8,205,375.55	1,166,310.52	12,826,304.05	
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	
Dues and Fees	730	0.00	0.00	9,269.71	0.00	0.00	9,269.71	
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	4,010,256.36	31,350,772.99	496,803.73	35,857,833.08	
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	
Total Expenditures		0.00	183,427.93	7,290,716.12	39,556,148.54	1,663,114.25	48,693,406.84	
Excess (Deficiency) of Revenues Over (Under) Expenditures		20,025.65	4,624,108.07	1,194,408.54	(14,689,336.04)	(1,601,925.17)	(10,452,718.95)	
<b>OTHER FINANCING SOURCES (USES)</b>								
Loans	3720	0.00	0.00	0.00	22,855,423.36	0.00	22,855,423.36	
Sale of Capital Assets	3730	0.00	0.00	0.00	11,996,321.65	0.00	11,996,321.65	
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	
Transfers Out	9700	0.00	(4,624,571.92)	0.00	(30,719,385.17)	(14,542.79)	(35,358,499.88)	
Total Other Financing Sources (Uses)		0.00	(4,624,571.92)	0.00	4,132,359.84	(14,542.79)	(506,754.87)	
<b>SPECIAL ITEMS</b>								
		0.00	0.00	0.00	0.00	0.00	0.00	
<b>EXTRAORDINARY ITEMS</b>								
		0.00	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balances		20,025.65	(463.85)	1,194,408.54	(10,556,976.20)	(1,616,467.96)	(10,959,473.82)	
Fund Balances, July 1, 2017	2800	1,489,812.93	5,679.02	15,242,029.67	85,462,850.71	11,251,670.31	113,452,042.64	
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	
Fund Balances, June 30, 2018	2700	1,509,838.58	5,215.17	16,436,438.21	74,905,874.51	9,635,202.35	102,492,568.82	

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	42,747,737.67
Federal Through State and Local	3200	0.00	260,046,726.52
State Sources	3300	0.00	41,805,617.47
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	12,079,907.40
Charges for Service - Food Service	345X	0.00	12,075,651.97
Impact Fees	3496	0.00	14,985,011.27
Other Local Revenue		0.00	8,539,695.21
Total Local Sources	3400	0.00	47,680,265.85
<b>Total Revenues</b>		0.00	392,280,347.51
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	142,528,880.86
Student Support Services	6100	0.00	16,150,086.16
Instructional Media Services	6200	0.00	139.00
Instruction and Curriculum Development Services	6300	0.00	26,123,362.32
Instructional Staff Training Services	6400	0.00	19,316,742.95
General Administration	7200	0.00	8,946,716.49
School Administration	7300	0.00	1,121,659.49
Facilities Acquisition and Construction	7410	0.00	12,826,304.05
Food Services	7600	0.00	107,657,949.14
Central Services	7700	0.00	1,336,633.56
Student Transportation Services	7800	0.00	844,777.04
Operation of Plant	7900	0.00	29,905.01
Community Services	9100	0.00	9,104,414.44
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	15,401,712.89
Interest	720	0.00	14,930,359.45
Dues and Fees	730	0.00	70,726.24
Miscellaneous	790	0.00	3,767,723.12
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	35,857,833.08
Other Capital Outlay	9300	0.00	4,758,622.64
<b>Total Expenditures</b>		0.00	420,774,547.93
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(28,494,200.42)
<b>OTHER FINANCING SOURCES (USES)</b>			
Loans	3720	0.00	22,855,423.36
Sale of Capital Assets	3730	0.00	11,996,321.65
Transfers In	3600	0.00	17,228,280.46
Transfers Out	9700	0.00	(36,600,491.11)
<b>Total Other Financing Sources (Uses)</b>		0.00	15,479,534.36
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(13,014,666.06)
Fund Balances, July 1, 2017	2800	0.00	175,395,467.46
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	162,380,801.40

The notes to financial statements are an integral part of this statement.

## DISTRICT SCHOOL BOARD OF BROWARD COUNTY

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

## SPECIAL REVENUE FUND \_\_\_\_\_

For the Fiscal Year Ended June 30, 2018

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	41,448,462.00	48,587,370.00	42,747,737.67	(5,839,632.33)
Federal Through State and Local	3200	259,098,367.00	277,535,080.00	260,046,726.52	(17,488,353.48)
State Sources	3300	1,939,244.00	17,456,770.00	17,086,417.23	(370,352.77)
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	15,407,417.00	12,075,652.00	12,075,651.97	(0.03)
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		6,993,611.00	7,957,287.00	7,464,101.68	(493,185.32)
Total Local Sources	3400	22,401,028.00	20,032,939.00	19,539,753.65	(493,185.35)
Total Revenues		324,887,101.00	363,612,159.00	339,420,635.07	(24,191,523.93)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	137,354,367.00	152,033,359.00	142,528,880.86	9,504,478.14
Student Support Services	6100	14,997,803.00	18,299,408.00	16,150,086.16	2,149,321.84
Instructional Media Services	6200	3,000.00	3,000.00	139.00	2,861.00
Instruction and Curriculum Development Services	6300	29,722,459.00	31,817,216.00	26,123,362.32	5,693,853.68
Instructional Staff Training Services	6400	14,093,491.00	22,562,580.00	19,316,742.95	3,245,837.05
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	11,623,372.00	12,406,941.00	8,946,716.49	3,460,224.51
School Administration	7300	528,258.00	1,121,661.00	1,121,659.49	1.51
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	121,968,508.00	112,894,178.00	107,657,949.14	5,236,228.86
Central Services	7700	523,471.00	1,358,793.00	1,336,633.56	22,159.44
Student Transportation Services	7800	443,215.00	848,026.00	844,777.04	3,248.96
Operation of Plant	7900	58,464.00	205,075.00	29,905.01	175,169.99
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	1,271,456.00	9,842,878.00	9,104,414.44	738,463.56
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	4,758,622.64	(4,758,622.64)
Total Expenditures		332,587,864.00	363,393,115.00	337,919,889.10	25,473,225.90
Excess (Deficiency) of Revenues Over (Under) Expenditures		(7,700,763.00)	219,044.00	1,500,745.97	1,281,701.97
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	3600	40,000.00	40,000.00	40,000.00	0.00
Transfers Out	9700	(800,000.00)	(1,241,991.00)	(1,241,991.23)	(0.23)
Total Other Financing Sources (Uses)		(760,000.00)	(1,201,991.00)	(1,201,991.23)	(0.23)
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
Net Change in Fund Balances		(8,460,763.00)	(982,947.00)	298,754.74	1,281,701.74
Fund Balances, July 1, 2017	2800	53,772,242.00	53,772,242.00	53,772,242.31	0.31
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	45,311,479.00	52,789,295.00	54,070,997.05	1,281,702.05

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 DEBT SERVICE FUND  
 For the Fiscal Year Ended June 30, 2018

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,997,686.00	2,934,794.00	2,932,002.25	(2,791.75)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	12,146,937.00	12,079,907.00	12,079,907.40	0.40
Other Local Revenue			396,123.00	398,917.92	2,794.92
Total Local Sources	3400	12,146,937.00	12,476,030.00	12,478,825.32	2,795.32
Total Revenues		15,144,623.00	15,410,824.00	15,410,827.57	3.57
<b>EXPENDITURES</b>					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	93,822,270.00	91,072,225.00	91,072,225.10	(0.10)
Interest	720	83,710,900.00	77,279,653.00	77,279,652.66	0.34
Dues and Fees	730	3,691,325.00	1,357,999.00	1,357,999.19	(0.19)
Miscellaneous	790			3,767,723.12	(3,767,723.12)
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		181,224,495.00	169,709,877.00	173,477,600.07	(3,767,723.07)
Excess (Deficiency) of Revenues Over (Under) Expenditures		(166,079,872.00)	(154,299,053.00)	(158,066,772.50)	(3,767,719.50)
<b>OTHER FINANCING SOURCES (USES)</b>					
Premium on Refunding Bonds	3792		36,074,548.00	36,074,548.20	0.20
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755		211,440,618.00	211,440,618.34	0.34
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760		(250,105,361.00)	(246,337,637.76)	3,767,723.24
Transfers In	3600	166,079,872.00	154,977,614.00	154,977,614.09	0.09
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		166,079,872.00	152,387,419.00	156,155,142.87	3,767,723.87
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
Net Change in Fund Balances		0.00	(1,911,634.00)	(1,911,629.63)	4.37
Fund Balances, July 1, 2017	2800	10,026,713.00	8,115,083.00	10,026,712.92	1,911,629.92
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2018	2700	10,026,713.00	6,203,449.00	8,115,083.29	1,911,634.29



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	4,367,000.00			0.00
Federal Through State and Local	3200				0.00
State Sources	3300	15,212,000.00	21,787,197.99	21,787,197.99	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	278,599,463.00	277,021,380.43	277,021,380.43	0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	10,056,000.00	14,985,011.27	14,985,011.27	0.00
Other Local Revenue		155,000.00	14,456,460.57	14,456,460.57	0.00
Total Local Sources	3400	288,810,463.00	306,462,852.27	306,462,852.27	0.00
Total Revenues		308,389,463.00	328,250,050.26	328,250,050.26	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Facilities Acquisition and Construction	7410	377,374,145.00	398,347,332.00	59,201,310.63	339,146,021.37
Fiscal Services	7500		11,500,798.00	11,500,798.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		12,224.71	12,224.71	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	500,240,146.00	528,041,811.75	78,538,468.27	449,503,343.48
Other Capital Outlay	9300				0.00
Total Expenditures		877,614,291.00	937,902,166.46	149,252,801.61	788,649,364.85
Excess (Deficiency) of Revenues Over (Under) Expenditures		(569,224,828.00)	(609,652,116.20)	178,997,248.65	788,649,364.85
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	491,906,958.00	507,273,658.00		(507,273,658.00)
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720	7,522,513.00	23,022,513.26	22,855,423.36	(167,089.90)
Sale of Capital Assets	3730	5,000,000.00	12,450,121.65	12,450,121.65	0.00
Transfers In	3600				0.00
Transfers Out	9700	(250,548,119.00)	(248,437,652.71)	(248,437,652.71)	0.00
Total Other Financing Sources (Uses)		253,881,352.00	294,308,640.20	(213,132,107.70)	(507,440,747.90)
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
Net Change in Fund Balances		(315,343,476.00)	(315,343,476.00)	(34,134,859.05)	281,208,616.95
Fund Balances, July 1, 2017	2800	315,343,476.00	315,343,476.00	315,343,476.25	0.25
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	281,208,617.20	281,208,617.20

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
PERMANENT FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2017	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Self- Insurance Consortium 911	Self- Insurance Consortium 912	Self- Insurance Consortium 913	Self- Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivative	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivative	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Self- Insurance Consortium 911	Self- Insurance Consortium 912	Self- Insurance Consortium 913	Self- Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Position, July 1, 2017	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Position, June 30, 2018</b>	<b>2780</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2018

	Self- Insurance 911	Self- Insurance 912	Self- Insurance 913	Self- Insurance 914	ARRA - Consortium 915	Othe r 921	Othe r 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncash investing, capital and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
For the Fiscal Year Ended June 30, 2018

	Account Number	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	38,481.44	38,481.44
Investments	1160	313,632.00	313,632.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	908.47	908.47
Inventory	1150	100,502.72	100,502.72
<i>Capital Assets:</i>			
Furniture, Fixtures and Equipment	1340	579,572.72	579,572.72
Accumulated Depreciation	1349	(575,712.82)	(575,712.82)
Depreciable Capital Assets, Net		3,859.90	3,859.90
Total Capital Assets		3,859.90	3,859.90
Total Assets		457,384.53	457,384.53
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	84,471.98	84,471.98
<i>Noncurrent Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Obligations Under Capital Leases	2315	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Due Within One Year		0.00	0.00
<i>Portion Due After One Year:</i>			
Obligations Under Capital Leases	2315	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Due In More Than One Year		0.00	0.00
Total Long-Term Liabilities		0.00	0.00
Total Liabilities		84,471.98	84,471.98
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
<b>NET POSITION</b>			
Net Investment in Capital Assets	2770	0.00	0.00
Restricted for	2780	0.00	0.00
Unrestricted	2790	372,912.55	372,912.55
Total Net Position		372,912.55	372,912.55

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>			
Charges for Services	3481	63,169,273.23	63,169,273.23
Charges for Sales	3482	888,381.45	888,381.45
Premium Revenue	3484	0.00	0.00
Other Operating Revenues	3489	0.00	0.00
<b>Total Operating Revenues</b>		<b>64,057,654.68</b>	<b>64,057,654.68</b>
<b>OPERATING EXPENSES</b>			
Salaries	100	47,573,152.75	47,573,152.75
Employee Benefits	200	14,526,166.55	14,526,166.55
Purchased Services	300	1,571,206.38	1,571,206.38
Energy Services	400	0.00	0.00
Materials and Supplies	500	91,068.21	91,068.21
Capital Outlay	600	129,124.96	129,124.96
Other	700	0.00	0.00
Depreciation/Amortization Expense	780	5,324.18	5,324.18
<b>Total Operating Expenses</b>		<b>63,896,043.03</b>	<b>63,896,043.03</b>
<b>Operating Income (Loss)</b>		<b>161,611.65</b>	<b>161,611.65</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment Income	3430	3,476.21	3,476.21
Gain on Sale of Investments	3432	0.00	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(8.75)	(8.75)
Gifts, Grants and Bequests	3440	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00
Interest	720	0.00	0.00
Miscellaneous	790	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>3,467.46</b>	<b>3,467.46</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>165,079.11</b>	<b>165,079.11</b>
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>		<b>0.00</b>	<b>0.00</b>
<b>Change In Net Position</b>		<b>165,079.11</b>	<b>165,079.11</b>
Net Position, July 1, 2017	2880	207,833.44	207,833.44
Adjustments to Net Position	2896	0.00	0.00
<b>Net Position, June 30, 2018</b>	<b>2780</b>	<b>372,912.55</b>	<b>372,912.55</b>

The notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2018

	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers and users	64,056,878.71	64,056,878.71
Receipts from interfund services provided	(1,944,579.70)	(1,944,579.70)
Payments to suppliers	(62,099,319.30)	(62,099,319.30)
Payments to employees	0.00	0.00
Payments for interfund services used	0.00	0.00
Other receipts (payments)	0.00	0.00
Net cash provided (used) by operating activities	12,979.71	12,979.71
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Subsidies from operating grants	0.00	0.00
Transfers from other funds	0.00	0.00
Transfers to other funds	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from capital debt	0.00	0.00
Capital contributions	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00
Principal paid on capital debt	0.00	0.00
Interest paid on capital debt	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sales and maturities of investments	0.00	0.00
Interest and dividends received	3,467.46	3,467.46
Purchase of investments	13,093.01	13,093.01
Net cash provided (used) by investing activities	16,560.47	16,560.47
Net increase (decrease) in cash and cash equivalents	29,540.18	29,540.18
Cash and cash equivalents - July 1, 2017	0.00	0.00
Cash and cash equivalents - June 30, 2018	29,540.18	29,540.18
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	161,611.65	161,611.65
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>		
Depreciation/Amortization expense	0.00	0.00
Commodities used from USDA program	0.00	0.00
<i>Change in assets and liabilities:</i>		
(Increase) decrease in interest receivable	(775.97)	(775.97)
(Increase) decrease in inventory	(51,998.69)	(51,998.69)
(Increase) decrease in prepaid items	0.00	0.00
(Increase) decrease in pension	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00
Increase (decrease) in accounts payable	(95,857.28)	(95,857.28)
Total adjustments	(148,631.94)	(148,631.94)
Net cash provided (used) by operating activities	12,979.71	12,979.71
Noncash investing, capital and financing activities:		
Borrowing under capital lease	0.00	0.00
Contributions of capital assets	0.00	0.00
Purchase of equipment on account	0.00	0.00
Capital asset trade-ins	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00
Commodities received through USDA program	0.00	0.00

The notes to financial statements are an integral part of this statement.  
 ESE 145



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Investment Trust Fund 84X	Investment Trust Fund 84X	Investment Trust Fund 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Position Held In Trust, July 1, 2017	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2018	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging I	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET POSITION  
PRIVATE-PURPOSE TRUST FUNDS  
For the Fiscal Year Ended June 30, 2018**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Position Held In Trust, July 1, 2017	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
<b>Net Position Held in Trust for Pension Benefits and Other Purposes, June</b>	<b>2785</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Position Held In Trust, July 1, 2017	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
<b>Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2018</b>	<b>2785</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	School Internal Funds 891	Total Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	13,846,086.61	13,846,086.61
Investments	1160	4,436,765.58	4,436,765.58
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Inventory	1150	0.00	0.00
<b>Total Assets</b>		<b>18,282,852.19</b>	<b>18,282,852.19</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Pension	1940		
Other Postemployment Benefits	1950		
<b>Total Deferred Outflows of Resources</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	133,282.55	133,282.55
Internal Accounts Payable	2290	17,502,039.25	17,502,039.25
Due to Other Agencies	2230		
Due to Budgetary Funds	2161	647,530.39	647,530.39
<b>Total Liabilities</b>		<b>18,282,852.19</b>	<b>18,282,852.19</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Pension	2640		
Other Postemployment Benefits	2650		
<b>Total Deferred Inflows of Resources</b>			

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS 891**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	12,008,528.40	83,806,201.66	81,968,643.45	13,846,086.61
Investments	1160	4,682,308.75	4,159,949.45	4,405,492.62	4,436,765.58
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>16,690,837.15</b>	<b>87,966,151.11</b>	<b>86,374,136.07</b>	<b>18,282,852.19</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	230,277.78	133,282.55	230,277.78	133,282.55
Internal Accounts Payable	2290	15,884,868.73	87,185,338.17	85,568,167.65	17,502,039.25
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	575,690.64	647,530.39	575,690.64	647,530.39
<b>Total Liabilities</b>		<b>16,690,837.15</b>	<b>87,966,151.11</b>	<b>86,374,136.07</b>	<b>18,282,852.19</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

For the Fiscal Year Ended June 30, 2018

	Account Number	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

For the Fiscal Year Ended June 30, 2018

	Account Number	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**TOTAL AGENCY FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Total Agency Funds Balances July 1, 2017	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2018
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	12,008,528.40	83,806,201.66	81,968,643.45	13,846,086.61
Investments	1160	4,682,308.75	4,159,949.45	4,405,492.62	4,436,765.58
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>16,690,837.15</b>	<b>87,966,151.11</b>	<b>86,374,136.07</b>	<b>18,282,852.19</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	230,277.78	133,282.55	230,277.78	133,282.55
Internal Accounts Payable	2290	15,884,868.73	87,185,338.17	85,568,167.65	17,502,039.25
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	575,690.64	647,530.39	575,690.64	647,530.39
<b>Total Liabilities</b>		<b>16,690,837.15</b>	<b>87,966,151.11</b>	<b>86,374,136.07</b>	<b>18,282,852.19</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.

ESE 145

[This page intentionally left blank]



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2018

	Account Number	Academic Solutions Academy A	Academics Solutions High School	Alpha International Academy	Andrews High	Ascend Career Academy	Atlantic Montessori Charter School	Atlantic Montessori West	Avant Garde Academy	Avant Garde Academy K-8 Broward	Ben Gamla Charter	Ben Gamla North	Ben Gamla Prep Charter
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	316,838.78	565,799.51	21,730.00	279,729.00	141,936.00	139,935.55	50,996.43	143,625.83	356,914.20	270,201.00	33,498.00	329,706.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	4,787.00	7,461.00	791.00	82,228.00	-	46,106.81	5,435.00	2,721.00	24,969.00	-	161,113.00	-
Deposits Receivable	1210	8,747.75	-	4,000.00	-	-	15,088.00	50,000.00	-	2,800.00	15,777.00	-	9,731.00
Due from Other Agencies	1220	34,212.18	363,042.90	-	42,736.00	3,830.00	2,212.00	2,659.00	99,856.69	500,415.31	7,395.00	2,359.00	3,734.00
Internal Balances													
Prepaid Items	1230	11,013.17	1,299.00	2,218.00	-	-	-	-	-	161,138.10	157,840.00	16,863.00	21,484.00
<b>Restricted Assets:</b>													
Cash with Fiscal Agent	1114	-	-	-	1,884.00	-	-	-	-	-	-	-	-
<b>Capital Assets:</b>													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	33,558.00
Improvements Other Than Buildings	1320	-	-	-	450,802.00	-	14,563.00	24,317.69	-	-	-	-	7,950.00
Less Accumulated Depreciation	1329	-	-	-	(443,210.00)	-	(4,369.00)	(2,414.00)	-	-	-	-	(3,409.00)
Buildings and Fixed Equipment	1330	-	-	-	-	-	-	-	-	-	573,781.00	-	-
Less Accumulated Depreciation	1339	-	-	-	-	-	-	-	-	-	(455,961.50)	-	-
Furniture, Fixtures and Equipment	1340	-	-	67,920.00	361,856.00	121,155.00	5,642.00	4,393.00	-	-	1,364,732.50	90,616.00	624,706.00
Less Accumulated Depreciation	1349	-	-	(33,208.00)	(346,239.00)	(84,095.00)	(5,078.00)	(440.00)	-	-	(1,149,260.00)	(82,205.00)	(300,353.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	-	-	-	-	-	-	-	-	171,132.00	29,635.00	46,415.00
Less Accumulated Depreciation	1388	-	-	-	-	-	-	-	-	-	(164,706.00)	(26,659.00)	(24,623.00)
Computer Software	1382	-	-	-	-	-	-	-	-	-	13,954.00	8,508.00	19,358.00
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	(13,954.00)	(8,508.00)	(9,679.00)
<b>Total Assets</b>		375,598.88	937,602.41	63,451.00	429,786.00	182,826.00	214,100.36	134,947.12	246,203.52	1,046,236.61	790,931.00	225,220.00	758,578.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	-	9,521.09	-	45,230.00	36,309.00	19,199.48	-	-	472,037.13	186,135.00	34,842.00	43,900.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	24,579.17	-	-	-	-	1,686.00
Accounts Payable	2120	6,907.10	-	1,869.00	842.00	13,002.00	5,595.72	5,387.25	2,721.00	358,682.68	3,516.00	720.00	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	4,000.00	-	-	-	166,102.65	-	-	-	-
<b>Noncurrent Liabilities:</b>													
<b>Portion Due Within One Year:</b>													
Section 237.151 Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	-	-	-	-	-	-	187,756.81	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	6,790.00	-	-	-	-	-	-	-	-
<b>Portion Due After One Year:</b>													
Notes Payable	2310	-	-	-	25,000.00	800,333.00	-	-	-	-	561,979.00	-	671,632.00
Obligations Under Capital Leases	2315	-	-	-	-	57,135.00	-	-	-	-	-	-	-
<b>Total Liabilities</b>		6,907.10	9,521.09	1,869.00	81,862.00	906,779.00	24,795.20	217,723.23	168,823.65	830,719.81	751,630.00	35,562.00	717,218.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	-	-	34,712.00	23,209.00	(20,075.00)	10,758.00	(4,982.96)	-	-	-	11,387.00	-
<b>Restricted For:</b>													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	100.00	-	-	-	-	-	-	-	-	-
Unrestricted	2790	368,691.78	928,081.32	26,770.00	324,715.00	(703,878.00)	178,547.16	(77,793.15)	77,379.87	215,516.80	39,301.00	178,271.00	41,360.00
<b>Total Net Position</b>		368,691.78	928,081.32	61,582.00	347,924.00	(723,953.00)	189,305.16	(82,776.11)	77,379.87	215,516.80	39,301.00	189,658.00	41,360.00
<b>Total Liabilities and Net Position</b>		375,598.88	937,602.41	63,451.00	429,786.00	182,826.00	214,100.36	134,947.12	246,203.52	1,046,236.61	790,931.00	225,220.00	758,578.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2018

	Account Number	Ben Gamla Prep Charter High	Ben Gamla South	Bridge Prep Academy Broward	Bridge Prep Academy of Hollywood Hills	Broward Math and Science Schools	Central Charter School	Championship Acad of Distinction HS	Championship Acad of Distinction MS	Championship Academy of Distinction Davie	Championship Academy of Distinction Hollywood	Championship Academy of Distinction W Broward	Charter School of Excellence Ft Laud I
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	416,180.00	245,368.00	481,524.00	40,034.00	279,923.00	21,730.00	61,308.00	98,396.00	72,602.00	137,648.00	-	352,392.54
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	50,000.00	740,317.00	6,823.00	5,622.00	-	791.00	3,220.00	75,571.00	97,982.00	191,598.00	-	20,416.28
Deposits Receivable	1210	-	61,967.00	25,000.00	-	-	4,000.00	-	-	-	556.00	-	11,210.00
Due from Other Agencies	1220	3,975.00	5,562.00	36,160.00	52,602.00	-	-	-	5,518.00	31,768.00	27,226.00	-	-
Internal Balances													
Prepaid Items	1230	27,806.00	79,181.00	-	-	-	2,218.00	-	-	-	-	-	2,234.81
<b>Restricted Assets:</b>													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Assets:</b>													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	12,175.00	-	-	-	-	-	-	-	195,894.00	258,025.00	-	-
Less Accumulated Depreciation	1329	(8,523.00)	-	-	-	-	-	-	-	(105,890.00)	(245,106.00)	-	-
Buildings and Fixed Equipment	1330	-	224,823.00	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1339	-	(170,993.00)	-	-	-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment	1340	908,273.00	766,903.00	181,156.00	276,784.00	47,563.00	67,920.00	10,954.00	-	45,349.00	118,726.00	-	-
Less Accumulated Depreciation	1349	(641,284.00)	(639,136.00)	(21,908.00)	(176,107.00)	(20,127.00)	(33,208.00)	(2,347.00)	-	(44,994.00)	(117,342.00)	-	-
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	145,333.00	85,570.00	24,789.00	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1388	(84,519.00)	(71,221.00)	(3,794.00)	-	-	-	-	-	-	-	-	-
Computer Software	1382	14,135.00	10,870.00	-	-	-	-	-	-	-	-	-	-
Less Accumulated Amortization	1389	(5,807.00)	(9,315.00)	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>		<b>837,744.00</b>	<b>1,329,896.00</b>	<b>729,750.00</b>	<b>198,935.00</b>	<b>307,359.00</b>	<b>63,451.00</b>	<b>73,135.00</b>	<b>179,485.00</b>	<b>292,711.00</b>	<b>371,331.00</b>	<b>-</b>	<b>386,253.63</b>
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	63,744.00	115,528.00	151,278.00	174,336.00	-	-	2,967.00	4,699.00	123,221.00	148,504.00	-	47,773.64
Payroll Deductions and Withholdings	2170	-	-	12,994.00	15,113.00	-	-	-	-	-	-	-	-
Accounts Payable	2120	1,764.00	25,666.00	8,552.00	36,341.00	7,047.00	1,869.00	76,754.00	141,731.00	57,310.00	196,029.00	-	18,851.75
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	902.27
<b>Noncurrent Liabilities:</b>													
<b>Portion Due Within One Year:</b>													
Section 237.151 Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	-	-	58,737.00	30,000.00	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
<b>Portion Due After One Year:</b>													
Notes Payable	2310	762,756.00	-	163,187.00	-	27,500.00	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		<b>828,264.00</b>	<b>141,194.00</b>	<b>394,748.00</b>	<b>255,790.00</b>	<b>34,547.00</b>	<b>1,869.00</b>	<b>79,721.00</b>	<b>146,430.00</b>	<b>180,531.00</b>	<b>344,533.00</b>	<b>-</b>	<b>67,527.66</b>
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	-	197,501.00	159,248.00	100,677.00	27,436.00	34,712.00	8,607.00	-	90,359.00	14,303.00	-	-
<b>Restricted For:</b>													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	100.00	-	-	-	-	-	-
Unrestricted	2790	9,480.00	991,201.00	175,754.00	(157,532.00)	245,376.00	26,770.00	(15,193.00)	33,055.00	21,821.00	12,495.00	-	318,725.97
<b>Total Net Position</b>		<b>9,480.00</b>	<b>1,188,702.00</b>	<b>335,002.00</b>	<b>(56,855.00)</b>	<b>272,812.00</b>	<b>61,582.00</b>	<b>(6,586.00)</b>	<b>33,055.00</b>	<b>112,180.00</b>	<b>26,798.00</b>	<b>-</b>	<b>318,725.97</b>
<b>Total Liabilities and Net Position</b>		<b>837,744.00</b>	<b>1,329,896.00</b>	<b>729,750.00</b>	<b>198,935.00</b>	<b>307,359.00</b>	<b>63,451.00</b>	<b>73,135.00</b>	<b>179,485.00</b>	<b>292,711.00</b>	<b>371,331.00</b>	<b>-</b>	<b>386,253.63</b>

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2018

	Account Number	Charter School of Excellence Davie 1	Dolphin Park High	Eagles' Nest Elementary	Eagles' Nest Middle	Everest Charter School	Excelsior Charter of Broward	Flagler High	Franklin Academy E	Franklin Academy F	Franklin Academy Pembroke Pines	Franklin Academy Pembroke Pines HS	Franklin Academy Sunrise
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	92,837.96	46,360.18	390,516.73	117,410.19	76,507.03	198,493.16	7,240.66	1,631,180.49	60,210.10	738,091.20	283,306.36	265,979.37
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	19,825.05	1,292.00	37,417.32	10,545.12	5,111.00	2,804.00	2,480.00	19,984.00	15,700.00	21,171.00	12,471.00	21,283.00
Deposits Receivable	1210	7,443.53	-	36,250.76	2,061.00	10,734.46	55,530.00	-	36,310.00	-	-	-	131,498.06
Due from Other Agencies	1220	226,814.63	-	61,891.07	7,756.35	17,690.80	41,496.01	-	675,987.97	-	71,235.38	-	257,907.18
Internal Balances				3,026.60									
Prepaid Items	1230	2,163.97	-	50,803.38	12,159.93	-	16,689.47	-	1,784.29	-	6,062.80	2,429.76	5,063.78
<b>Restricted Assets:</b>													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Assets:</b>													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1329	-	-	-	-	-	-	-	-	-	-	-	-
Buildings and Fixed Equipment	1330	-	11,700.00	50,225.94	50,727.00	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1339	-	(1,317.19)	(50,225.94)	(50,727.00)	-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment	1340	-	149,001.81	139,904.17	161,920.35	-	-	175,113.00	-	-	-	-	-
Less Accumulated Depreciation	1349	-	(149,001.81)	(89,517.98)	(144,367.60)	-	-	(174,500.00)	-	-	-	-	-
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1388	-	-	-	-	-	-	-	-	-	-	-	-
Computer Software	1382	-	-	59,679.77	31,017.29	-	-	-	-	-	-	-	-
Less Accumulated Amortization	1389	-	-	(47,936.12)	(31,017.29)	-	-	-	-	-	-	-	-
<b>Total Assets</b>		<b>349,085.14</b>	<b>58,034.99</b>	<b>642,035.70</b>	<b>167,485.34</b>	<b>110,043.29</b>	<b>315,012.64</b>	<b>10,333.66</b>	<b>2,365,246.75</b>	<b>75,910.10</b>	<b>836,560.38</b>	<b>298,207.12</b>	<b>681,731.39</b>
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	27,196.79	-	41,017.61	5,604.49	30,774.66	55,313.32	-	460,592.74	93,277.75	499,906.81	260,360.78	525,933.47
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	28,227.70	-	104,782.26	13,254.43	8,822.71	22,605.60	-	49,613.85	19,388.16	58,394.78	94,657.21	28,397.40
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	34,125.29	-	-	172,195.66	-	397,846.94	-
<b>Noncurrent Liabilities:</b>													
<b>    Portion Due Within One Year:</b>													
Section 237.151 Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
<b>    Portion Due After One Year:</b>													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		<b>55,424.49</b>	<b>-</b>	<b>145,799.87</b>	<b>18,858.92</b>	<b>39,597.37</b>	<b>112,044.21</b>	<b>-</b>	<b>510,206.59</b>	<b>284,861.57</b>	<b>558,301.59</b>	<b>752,864.93</b>	<b>554,330.87</b>
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	-	10,382.81	62,129.82	17,552.75	-	-	613.00	-	-	-	-	-
<b>Restricted For:</b>													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	187,253.41	-	-	-	-	-	-	-	-	-
<b>Unrestricted</b>	2790	<b>293,660.65</b>	<b>47,652.18</b>	<b>246,852.60</b>	<b>131,073.67</b>	<b>70,445.92</b>	<b>202,968.43</b>	<b>9,720.66</b>	<b>1,855,040.16</b>	<b>(208,951.47)</b>	<b>278,258.79</b>	<b>(454,657.81)</b>	<b>127,400.52</b>
<b>Total Net Position</b>		<b>293,660.65</b>	<b>58,034.99</b>	<b>496,235.83</b>	<b>148,626.42</b>	<b>70,445.92</b>	<b>202,968.43</b>	<b>10,333.66</b>	<b>1,855,040.16</b>	<b>(208,951.47)</b>	<b>278,258.79</b>	<b>(454,657.81)</b>	<b>127,400.52</b>
<b>Total Liabilities and Net Position</b>		<b>349,085.14</b>	<b>58,034.99</b>	<b>642,035.70</b>	<b>167,485.34</b>	<b>110,043.29</b>	<b>315,012.64</b>	<b>10,333.66</b>	<b>2,365,246.75</b>	<b>75,910.10</b>	<b>836,560.38</b>	<b>298,207.12</b>	<b>681,731.39</b>

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2018

	Account Number	Greentree Prep Charter School	Hollywood Academy of Arts & Science Elem	Hollywood Academy of Arts & Science Middle	Imagine at Broward	Imagine at North Lauderdale Elem	Imagine at Weston	Imagine Schools Plantation Campus	Innovation Charter School	International School of Broward	Kidz Choice Charter	Lauderhill High	Melrose High
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	153,175.92	1,781,419.00	622,352.00	1,430,706.00	329,683.00	933,560.00	900,354.00	779,812.00	5,203.54	36,540.00	387,931.98	6,558.56
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	2,203.00	769,373.00	110,106.00	88,253.00	31,666.00	80,138.00	42,425.00	111,989.00	-	57,262.00	2,399.00	2,836.00
Deposits Receivable	1210	8,000.00	53,264.00	-	4,165.00	8,105.00	9,980.00	-	22,000.00	-	69,334.00	-	-
Due from Other Agencies	1220	-	53,576.00	6,468.00	11,985.00	139,425.00	-	-	-	-	-	263,038.85	-
<b>Internal Balances</b>													
Prepaid Items	1230	722.32	18,380.00	3,541.00	4,593.00	-	319,719.00	7,111.00	19,585.00	28,441.38	1,349.00	-	-
<b>Restricted Assets:</b>													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	276,883.00	-
<b>Capital Assets:</b>													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	68,087.00	-	508,895.00	145,243.00	352,829.00	11,346.00	-	-	198,950.00	-	-
Less Accumulated Depreciation	1329	-	(20,730.00)	-	(134,435.00)	(31,197.00)	(186,696.00)	(5,255.00)	-	-	(51,833.00)	-	-
Buildings and Fixed Equipment	1330	-	-	-	27,226.00	3,430.00	132,073.00	-	-	-	-	36,043.00	175,072.00
Less Accumulated Depreciation	1339	-	-	-	(14,895.00)	(939.00)	(41,195.00)	-	-	-	-	(31,086.00)	(174,527.00)
Furniture, Fixtures and Equipment	1340	-	1,231,162.00	338,576.00	128,301.00	316,603.00	714,981.00	81,372.00	168,943.00	-	7,585.00	484,214.03	-
Less Accumulated Depreciation	1349	-	(943,870.00)	(265,531.00)	(96,829.00)	(279,691.00)	(548,924.00)	(55,165.00)	(52,157.00)	-	(7,585.00)	(427,222.00)	-
Motor Vehicles	1350	-	36,282.00	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	(18,866.00)	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	12,144,126.00	4,761,231.00	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	(1,596,728.00)	(626,014.00)	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	31,372.00	7,020.00	20,930.00	70,440.00	15,358.00	24,457.00	-	-	-	-	-
Less Accumulated Depreciation	1388	-	(29,128.00)	(7,020.00)	(21,240.00)	(61,763.00)	(15,098.00)	(14,971.00)	-	-	-	-	-
Computer Software	1382	-	1,692,802.00	274,760.00	368,790.00	23,012.00	42,815.00	-	-	-	-	-	-
Less Accumulated Amortization	1389	-	(1,490,322.00)	(230,383.00)	(329,340.00)	(22,763.00)	(42,815.00)	-	-	-	-	-	-
<b>Total Assets</b>		164,101.24	13,780,199.00	4,995,106.00	1,997,105.00	671,254.00	1,766,725.00	991,674.00	1,050,172.00	33,644.92	311,602.00	992,201.86	9,939.56
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	43,572.25	350,189.00	88,265.00	363,115.00	282,127.00	443,979.00	142,096.00	-	109,242.26	87,975.00	-	-
Payroll Deductions and Withholdings	2170	-	124,943.00	5,210.00	18,411.00	8,530.00	20,844.00	3,314.00	7,964.00	-	149,701.00	-	-
Accounts Payable	2120	35,125.69	141,976.00	423,155.00	-	201,478.00	96,596.00	24,620.00	-	32,418.95	64,518.00	-	-
Deposits Payable	2220	-	-	-	-	-	6,000.00	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	293,048.04	-	276,883.00	-
<b>Noncurrent Liabilities:</b>													
<b>Portion Due Within One Year:</b>													
Section 237.151 Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	-	-	-	-	147,345.00	-	-	-	-	15,822.00	-	-
Obligations Under Capital Leases	2315	-	195,884.00	80,009.00	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	27,758.00	5,951.00	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	5,190.00	8,450.00	20,550.00	-	-	-	-	-	-
<b>Portion Due After One Year:</b>													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	22,635.00	-	-
Obligations Under Capital Leases	2315	-	13,059,776.00	5,333,540.00	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		78,697.94	13,909,778.00	5,938,114.00	386,716.00	647,930.00	587,969.00	170,030.00	7,964.00	434,709.25	340,651.00	276,883.00	-
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	-	(2,151,473.00)	(1,160,910.00)	457,403.00	162,375.00	423,328.00	41,784.00	-	-	116,873.00	61,949.03	545.00
<b>Restricted For:</b>													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	349,728.00	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	85,403.30	2,021,894.00	217,902.00	1,152,986.00	(139,051.00)	755,428.00	779,860.00	1,042,208.00	(401,064.33)	(145,922.00)	303,641.83	9,394.56
<b>Total Net Position</b>		85,403.30	(129,579.00)	(943,008.00)	1,610,389.00	23,324.00	1,178,756.00	821,644.00	1,042,208.00	(401,064.33)	(29,049.00)	715,318.86	9,939.56
<b>Total Liabilities and Net Position</b>		164,101.24	13,780,199.00	4,995,106.00	1,997,105.00	671,254.00	1,766,725.00	991,674.00	1,050,172.00	33,644.92	311,602.00	992,201.86	9,939.56

The notes to the financial statements are an integral part of this statement.  
 ESE 145



	Account Number	New Life Charter Academy	North Broward Academy of Excellence Elem	North Broward Academy of Excellence Middle	North University High	Panacea Prep Charter School	Paragon Academy of Technology	Renaissance Charter School Cooper City	Renaissance Charter School Coral Springs	Renaissance Charter School Pines	Renaissance Charter School Pines Middle	Renaissance Charter School Plantation	Renaissance Charter School University
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	55,056.74	295,630.00	1,398,190.00	3,571.98	185,467.81	361,867.01		1,475,534.00	139,414.00	558,017.00	136,323.00	1,925,530.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	405,800.00	173,060.00	2,966.00	17,653.22	4,951.00		1,491,979.00	432,589.00	13,868.00	1,313,786.00	42,042.00
Deposits Receivable	1210	13,900.00	55,051.00	-	-	1,431.58	-		37,986.00	57,670.00	12,354.00	7,836.00	31,760.00
Due from Other Agencies	1220	8,979.30	149,065.00	41,742.00	-	42,437.12	-		64,371.00	200,974.00	6,448.00	504,111.00	105,786.00
Internal Balances						208.19							
Prepaid Items	1230	23,033.36	61,880.00	62,922.00	-	26,640.19	11,744.24		33,730.00	89,166.00	34,110.00	41,481.00	112,592.00
<b>Restricted Assets:</b>													
Cash with Fiscal Agent	1114	-	-	-	-	-	-		-	1,840.00	639.00	-	-
<b>Capital Assets:</b>													
Land	1310	-	-	-	-	-	-		-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-		-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-		-	-	-	-	-
Improvements Other Than Buildings	1320	-	465,505.00	72,349.00	-	-	-		382,556.00	42,515.00	-	86,302.00	96,549.00
Less Accumulated Depreciation	1329	-	(165,843.00)	(20,460.00)	-	-	-		(80,497.00)	(5,860.00)	-	(23,581.00)	(17,858.00)
Buildings and Fixed Equipment	1330	-	-	-	-	-	14,740.12		-	-	-	-	-
Less Accumulated Depreciation	1339	-	-	-	-	-	(737.01)		-	-	-	-	-
Furniture, Fixtures and Equipment	1340	195,897.83	796,506.00	216,680.00	-	123,447.80	36,208.65		1,235,822.00	747,983.00	330,213.00	711,474.00	1,291,741.00
Less Accumulated Depreciation	1349	(10,983.00)	(685,687.00)	(162,830.00)	-	(77,493.15)	(17,756.56)		(989,987.00)	(501,358.00)	(214,913.00)	(586,982.00)	(1,003,494.00)
Motor Vehicles	1350	-	-	-	-	-	-		-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-		-	-	-	-	-
Property Under Capital Leases	1370	-	6,833,205.00	3,215,626.00	-	-	-		18,732,138.00	8,058,548.00	3,749,627.00	-	-
Less Accumulated Depreciation	1379	-	(1,164,176.00)	(547,847.00)	-	-	-		(2,915,995.00)	(462,620.00)	(215,256.00)	-	-
Audio Visual Materials	1381	-	14,340.00	-	-	-	-		40,666.00	-	-	291,669.00	31,051.00
Less Accumulated Depreciation	1388	-	(8,126.00)	-	-	-	-		(34,907.00)	-	-	(153,749.00)	(20,996.00)
Computer Software	1382	1,278.89	995,152.00	398,702.00	-	82,233.31	-		1,426,250.00	800,421.00	241,569.00	1,059,053.00	1,101,824.00
Less Accumulated Amortization	1389	(76.00)	(877,722.00)	(381,705.00)	-	(63,631.65)	-		(1,280,287.00)	(781,656.00)	(228,824.00)	(816,851.00)	(903,198.00)
<b>Total Assets</b>		287,087.12	7,170,580.00	4,466,429.00	6,537.98	338,394.42	411,017.45		19,619,359.00	8,819,626.00	4,287,852.00	2,570,872.00	2,793,329.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	11,149.74	201,231.00	101,466.00	-	5,130.00	51,219.64		404,189.00	235,473.00	86,863.00	274,934.00	377,007.00
Payroll Deductions and Withholdings	2170	-	33,158.00	40,258.00	-	-	-		66,044.00	93,897.00	6,091.00	108,113.00	125,831.00
Accounts Payable	2120	19,900.02	230,178.00	452,257.00	-	50,286.24	2,887.17		1,137,696.00	380,427.00	214,779.00	1,526,814.00	186,589.00
Deposits Payable	2220	-	-	-	-	-	-		-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-		-	22,792.00	625.00	20,097.00	-
<b>Noncurrent Liabilities:</b>													
<b>Portion Due Within One Year:</b>													
Section 237.151 Notes Payable	2250	-	-	-	-	-	-		-	-	-	-	-
Notes Payable	2310	57,000.00	-	-	-	-	-		-	-	-	-	-
Obligations Under Capital Leases	2315	-	138,267.00	65,067.00	-	-	-		447,023.00	184,496.00	78,944.00	-	-
Liability for Compensated Absences	2330	-	19,522.00	7,662.00	-	-	-		37,343.00	24,290.00	8,491.00	21,713.00	23,089.00
Unearned revenue- Short Term	2410	-	14,675.00	12,800.00	-	-	-		538.00	-	74,248.00	-	-
<b>Portion Due After One Year:</b>													
Notes Payable	2310	-	-	-	-	-	-		-	-	-	1,475,000.00	-
Obligations Under Capital Leases	2315	-	6,156,289.00	2,897,077.00	-	-	-		19,176,433.00	7,861,056.00	3,732,707.00	-	-
<b>Total Liabilities</b>		88,049.76	6,799,827.00	3,579,140.00	-	55,416.24	54,106.81		21,281,714.00	8,810,527.00	4,205,578.00	3,433,908.00	720,212.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	186,117.72	(91,402.00)	(171,629.00)	-	75,101.43	32,455.20		(3,107,697.00)	(147,579.00)	(149,235.00)	567,335.00	575,619.00
<b>Restricted For:</b>													
Capital Projects	2780	-	-	-	-	-	-		-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-		-	-	-	-	-
Unrestricted	2790	12,919.64	462,155.00	1,058,918.00	6,537.98	207,876.75	324,455.44		1,445,342.00	156,678.00	231,509.00	(1,430,371.00)	1,497,498.00
<b>Total Net Position</b>		199,037.36	370,753.00	887,289.00	6,537.98	282,978.18	356,910.64		(1,662,355.00)	9,099.00	82,274.00	(863,036.00)	2,073,117.00
<b>Total Liabilities and Net Position</b>		287,087.12	7,170,580.00	4,466,429.00	6,537.98	338,394.42	411,017.45		19,619,359.00	8,819,626.00	4,287,852.00	2,570,872.00	2,793,329.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145

	Account Number	Rise Academy School of Science & Technology	Somerset Academy Conservatory High	Somerset Academy Davie	Somerset Academy East Preparatory	Somerset Academy Elem	Somerset Academy High	Somerset Academy Hollywood	Somerset Academy Hollywood Middle	Somerset Academy Key HS	Somerset Academy Key MS	Somerset Academy Middle	Somerset Academy Miramar
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	236,931.91	742,587.00	1,154,633.00	1,236,090.00	3,050,000.00	615,099.00	219,502.00	67,733.00	178,356.00	331,869.00	1,112,010.00	1,671,828.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	4,543.00	600,000.00	-	1,249,714.00	1,174,640.00	-	-	-	-	-	500,000.00	4,138,648.00
Deposits Receivable	1210	65,000.00	-	8,198.00	30,691.00	4,460.00	644.00	-	-	-	10,263.00	11,363.00	-
Due from Other Agencies	1220	-	1,717.00	22,691.00	4,721.00	13,993.00	12,008.00	805.00	280.00	4,747.00	125,155.00	-	-
Internal Balances													
Prepaid Items	1230	110.80	9,017.00	8,173.00	8,057.00	97,718.00	68,505.00	49,373.00	565.00	7,683.00	718,738.00	77,836.00	36,499.00
<b>Restricted Assets:</b>													
Cash with Fiscal Agent	1114	-	-	-	-	38,933.00	-	-	-	-	-	-	-
<b>Capital Assets:</b>													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	18,525.00	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	100,955.00	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	110,355.00	-	280,018.00	861,730.00	-	-	-	-	330,455.00	-
Less Accumulated Depreciation	1329	-	-	(63,186.00)	-	(257,826.00)	(135,055.00)	-	-	-	-	(282,371.00)	-
Buildings and Fixed Equipment	1330	-	15,504.00	-	9,510.00	901,560.00	3,812,024.00	-	-	-	-	718,872.00	503,570.00
Less Accumulated Depreciation	1339	-	(15,054.00)	-	(9,510.00)	(743,869.00)	(1,332,052.00)	-	-	-	-	(493,730.00)	(486,605.00)
Furniture, Fixtures and Equipment	1340	-	208,537.00	238,687.00	712,312.00	2,196,242.00	2,180,321.00	140,921.00	13,748.00	465,228.00	749,283.00	1,492,523.00	2,158,495.00
Less Accumulated Depreciation	1349	-	(165,930.00)	(209,637.00)	(607,364.00)	(1,999,616.00)	(1,793,120.00)	(105,548.00)	(11,112.00)	(90,740.00)	(235,803.00)	(1,314,085.00)	(1,525,821.00)
Motor Vehicles	1350	-	-	-	-	9,494.00	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	(3,085.00)	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	28,116.00	11,433.00	77,200.00	221,229.00	225,472.00	54,632.00	3,782.00	145,550.00	4,846.00	158,352.00	206,366.00
Less Accumulated Depreciation	1388	-	(20,952.00)	(7,540.00)	(64,735.00)	(33,678.00)	(189,229.00)	(42,569.00)	(3,404.00)	(27,007.00)	(4,361.00)	(158,352.00)	(201,228.00)
Computer Software	1382	-	9,030.00	5,546.00	16,309.00	138,181.00	74,443.00	2,700.00	-	2,177.00	17,558.00	88,617.00	31,457.00
Less Accumulated Amortization	1389	-	(1,505.00)	(5,546.00)	(15,924.00)	(138,181.00)	(68,295.00)	(2,430.00)	-	(726.00)	(6,744.00)	(88,617.00)	(31,457.00)
<b>Total Assets</b>		306,585.71	1,411,067.00	1,273,807.00	2,647,071.00	5,069,693.00	4,332,495.00	317,386.00	71,592.00	685,268.00	1,710,804.00	2,152,873.00	6,501,752.00
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	-	43,566.00	57,771.00	64,200.00	318,266.00	281,724.00	434.00	5,815.00	61,990.00	80,195.00	242,859.00	188,607.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	12,752.38	5,319.00	2,427.00	2,750.00	516,390.00	-	-	1,341.00	-	1,477.00	-	215,266.00
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
<b>Noncurrent Liabilities:</b>													
<b>    Portion Due Within One Year:</b>													
Section 237.151 Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	4,161.53	-	-	-	-	-	-	-	48,991.00	26,699.00	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
<b>    Portion Due After One Year:</b>													
Notes Payable	2310	-	-	-	-	-	1,332,361.00	235,849.00	-	364,227.00	1,054,712.00	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		16,913.91	48,885.00	60,198.00	66,950.00	834,656.00	1,614,085.00	236,283.00	7,156.00	475,208.00	1,163,083.00	242,859.00	403,873.00
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	-	57,746.00	80,112.00	117,798.00	-	2,303,878.00	-	3,014.00	81,264.00	-	451,664.00	654,777.00
<b>Restricted For:</b>													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	289,671.80	1,304,436.00	1,133,497.00	2,462,323.00	4,235,037.00	414,532.00	81,103.00	61,422.00	128,796.00	547,721.00	1,458,350.00	5,443,102.00
<b>Total Net Position</b>		289,671.80	1,362,182.00	1,213,609.00	2,580,121.00	4,235,037.00	2,718,410.00	81,103.00	64,436.00	210,060.00	547,721.00	1,910,014.00	6,097,879.00
<b>Total Liabilities and Net Position</b>		306,585.71	1,411,067.00	1,273,807.00	2,647,071.00	5,069,693.00	4,332,495.00	317,386.00	71,592.00	685,268.00	1,710,804.00	2,152,873.00	6,501,752.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145

	Account Number	Somerset Academy Miramar High	Somerset Academy Miramar Middle	Somerset Academy Neighborhood	Somerset Academy North Lauderdale	Somerset Academy Pompano	Somerset Miramar South	Somerset Pines Academy	Somerset Preparatory High Broward Campus	Somerset Preparatory Middle	Somerset Village Academy	Somerset Village Academy Middle	South Broward Montessori
<b>ASSETS</b>													
Cash and Cash Equivalents	1110	425,069.00	2,050,207.00	976,423.00	2,315,698.00	212,820.00	1,605,287.00	1,511,702.00	1,380,843.00	652,666.00	865,550.00	375,418.00	
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	-	-	-	-	-	-	-	500,000.00	-	-	-
Deposits Receivable	1210	29,167.00	13,739.00	-	55,581.00	20,000.00	-	25,724.00	636.00	-	27,932.00	-	-
Due from Other Agencies	1220	4,266.00	-	31,655.00	15,000.00	37,669.00	-	33,346.00	4,612.00	16,591.00	5,242.00	3,303.00	-
<b>Internal Balances</b>													
Prepaid Items	1230	38,487.00	25,828.00	46,915.00	59,556.00	8,522.00	4,955.00	29,060.00	9,692.00	32,440.00	10,637.00	7,704.00	-
<b>Restricted Assets:</b>													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Assets:</b>													
Land	1310	-	-	43,540.00	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	41,097.00	41,287.00	-	-	-	-	11,184.00	25,141.00	-	12,879.00	-
Less Accumulated Depreciation	1329	-	(33,851.00)	(5,231.00)	-	-	-	-	(11,184.00)	-	-	(12,438.00)	-
Buildings and Fixed Equipment	1330	137,081.00	265,491.00	36,964.00	98,193.00	12,829.00	51,070.00	-	476,480.00	26,837.00	36,028.00	-	-
Less Accumulated Depreciation	1339	(91,985.00)	(255,562.00)	(36,964.00)	(98,193.00)	(4,856.00)	(5,419.00)	-	(435,155.00)	(26,837.00)	(22,938.00)	-	-
Furniture, Fixtures and Equipment	1340	742,151.00	493,514.00	1,097,163.00	1,889,363.00	267,796.00	50,926.00	1,097,711.00	-	624,212.00	819,059.00	354,721.00	-
Less Accumulated Depreciation	1349	(674,889.00)	(402,118.00)	(830,675.00)	(1,551,181.00)	(212,330.00)	(22,486.00)	(859,677.00)	-	(502,361.00)	(704,286.00)	(340,197.00)	-
Motor Vehicles	1350	12,500.00	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	(1,875.00)	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	160,026.00	30,102.00	112,512.00	136,304.00	62,434.00	8,535.00	126,543.00	102,751.00	73,973.00	46,268.00	97,471.00	-
Less Accumulated Depreciation	1388	(113,792.00)	(28,982.00)	(107,315.00)	(124,810.00)	(45,438.00)	(359.00)	(96,168.00)	(102,751.00)	(70,863.00)	(45,267.00)	(95,728.00)	-
Computer Software	1382	3,462.00	25,475.00	38,042.00	2,551.00	2,700.00	1,500.00	11,572.00	-	-	16,457.00	61,880.00	-
Less Accumulated Amortization	1389	(3,462.00)	(25,475.00)	(20,697.00)	(1,822.00)	(2,430.00)	(1,426.00)	(10,857.00)	-	-	(8,044.00)	(61,880.00)	-
<b>Total Assets</b>		666,206.00	2,199,465.00	1,423,619.00	2,796,240.00	359,716.00	1,692,583.00	1,868,956.00	1,437,108.00	1,351,799.00	1,046,638.00	403,133.00	-
<b>LIABILITIES AND NET ASSETS</b>													
<b>LIABILITIES</b>													
Salaries and Wages Payable	2110	74,830.00	60,098.00	191,489.00	260,381.00	56,989.00	54,575.00	180,679.00	64,652.00	97,837.00	98,488.00	57,177.00	-
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	70,352.00	-	39,371.00	23,446.00	-	-	14,574.00	-	24,098.00	24,353.00	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
<b>Noncurrent Liabilities:</b>													
<b>Portion Due Within One Year:</b>													
Section 237.151 Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
<b>Portion Due After One Year:</b>													
Notes Payable	2310	255,000.00	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		400,182.00	60,098.00	230,860.00	283,827.00	56,989.00	54,575.00	195,253.00	64,652.00	121,935.00	122,841.00	57,177.00	-
<b>NET POSITION</b>													
Net Investment in Capital Assets	2770	-	109,691.00	368,626.00	350,405.00	80,705.00	82,341.00	269,124.00	41,325.00	150,102.00	137,277.00	16,708.00	-
<b>Restricted For:</b>													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	266,024.00	2,029,676.00	824,133.00	2,162,008.00	222,022.00	1,555,667.00	1,404,579.00	1,331,131.00	1,079,762.00	786,520.00	329,248.00	-
<b>Total Net Position</b>		266,024.00	2,139,367.00	1,192,759.00	2,512,413.00	302,727.00	1,638,008.00	1,673,703.00	1,372,456.00	1,229,864.00	923,797.00	345,956.00	-
<b>Total Liabilities and Net Position</b>		666,206.00	2,199,465.00	1,423,619.00	2,796,240.00	359,716.00	1,692,583.00	1,868,956.00	1,437,108.00	1,351,799.00	1,046,638.00	403,133.00	-

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2018

	Account Number	SunEd High School	SunEd High School of North Broward	Sunrise High	Sunshine Elementary	West Broward Academy	Broward Education Foundation	Total NonMajor Component Units
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	1,105,228.03	960,446.38	275,161.00	646,434.89	401,009.04	-	49,044,648.06
Investments	1160	-	-	-	-	-	-	-
Accounts Receivable, net	1131	3,084.00	3,713.00	25,000.00	10,507.00	45,087.69	-	15,150,316.49
Deposits Receivable	1210	30,040.00	41,543.00	-	-	10,000.00	-	1,266,522.14
Due from Other Agencies	1220	-	-	92,224.00	-	33,154.27	-	4,647,628.01
Internal Balances								3,234.79
Prepaid Items	1230	20,295.00	11,315.00	-	52,526.20	11,620.11	-	2,933,020.06
<b>Restricted Assets:</b>								
Cash with Fiscal Agent	1114	-	-	-	-	-	-	320,179.00
<b>Capital Assets:</b>								
Land	1310	-	-	-	-	-	-	43,540.00
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	18,525.00
Construction in Progress	1360	-	-	-	-	-	-	134,513.00
Improvements Other Than Buildings	1320	-	-	280,557.00	-	13,785.00	-	5,403,340.69
Less Accumulated Depreciation	1329	-	-	(253,338.00)	-	(2,916.13)	-	(2,614,562.13)
Buildings and Fixed Equipment	1330	34,467.17	396,480.57	-	123,409.16	-	-	8,956,210.96
Less Accumulated Depreciation	1339	(34,467.17)	(311,277.95)	-	(18,491.38)	-	-	(5,415,569.14)
Furniture, Fixtures and Equipment	1340	144,104.96	86,346.64	506,392.00	161,109.84	94,969.44	-	33,834,134.02
Less Accumulated Depreciation	1349	(144,104.96)	(76,378.00)	(387,616.00)	(131,793.15)	(44,764.47)	-	(26,126,808.68)
Motor Vehicles	1350	-	-	-	-	5,313.01	-	63,589.01
Less Accumulated Depreciation	1359	-	-	-	-	(315.58)	-	(24,141.58)
Property Under Capital Leases	1370	-	-	-	-	-	-	57,494,501.00
Less Accumulated Depreciation	1379	-	-	-	-	-	-	(7,528,636.00)
Audio Visual Materials	1381	-	-	-	-	-	-	3,144,074.00
Less Accumulated Depreciation	1388	-	-	-	-	-	-	(2,327,048.00)
Computer Software	1382	-	3,606.00	-	-	-	-	9,219,447.26
Less Accumulated Amortization	1389	-	(3,606.00)	-	-	-	-	(8,074,914.06)
<b>Total Assets</b>		<b>1,158,647.03</b>	<b>1,112,188.64</b>	<b>538,380.00</b>	<b>843,702.56</b>	<b>566,942.38</b>	<b>-</b>	<b>139,565,743.90</b>
<b>LIABILITIES AND NET ASSETS</b>								
<b>LIABILITIES</b>								
Salaries and Wages Payable	2110	-	-	71,270.00	134,335.24	192,294.61	-	10,278,947.50
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	866,681.17
Accounts Payable	2120	6,268.05	8,480.91	2,889.00	26,379.67	217,655.79	-	7,836,592.47
Deposits Payable	2220	-	-	-	-	-	-	6,000.00
Due to Other Agencies	2230	-	-	46,287.00	-	-	-	1,434,904.85
<b>Noncurrent Liabilities:</b>								
<b>    Portion Due Within One Year:</b>								
Section 237.151 Notes Payable	2250	-	-	-	-	-	-	-
Notes Payable	2310	(324,000.00)	324,000.00	-	-	144,539.30	-	721,051.64
Obligations Under Capital Leases	2315	-	-	-	-	-	-	1,189,690.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	175,819.00
Unearned revenue- Short Term	2410	-	-	-	-	-	-	143,241.00
<b>    Portion Due After One Year:</b>								
Notes Payable	2310	-	-	-	-	55,148.44	-	7,807,319.44
Obligations Under Capital Leases	2315	-	-	-	-	-	-	58,274,013.00
<b>Total Liabilities</b>		<b>(317,731.95)</b>	<b>332,480.91</b>	<b>120,446.00</b>	<b>160,714.91</b>	<b>609,638.14</b>	<b>-</b>	<b>88,792,863.07</b>
<b>NET POSITION</b>								
Net Investment in Capital Assets	2770	-	95,171.26	145,995.00	134,234.47	66,032.65	-	2,297,480.18
<b>Restricted For:</b>								
Capital Projects	2780	84,494.00	58,116.00	-	-	-	-	492,338.00
Other Purposes	2780	-	-	-	20,858.09	-	-	208,311.50
Unrestricted	2790	1,391,884.98	626,420.47	271,939.00	527,895.09	(108,728.41)	-	47,774,751.15
<b>Total Net Position</b>		<b>1,476,378.98</b>	<b>779,707.73</b>	<b>417,934.00</b>	<b>682,987.65</b>	<b>(42,695.76)</b>	<b>-</b>	<b>50,772,880.83</b>
<b>Total Liabilities and Net Position</b>		<b>1,158,647.03</b>	<b>1,112,188.64</b>	<b>538,380.00</b>	<b>843,702.56</b>	<b>566,942.38</b>	<b>-</b>	<b>139,565,743.90</b>

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ACADEMIC SOLUTIONS ACADEMY A  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2a  
 Page 62

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	274,607.33	-	-	-	(274,607.33)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	93,967.11	-	-	-	(93,967.11)
Facilities Acquisition and Construction	7400	115,696.37	-	-	66,980.00	(48,716.37)
Fiscal Services	7500	75,228.03	-	-	-	(75,228.03)
Food Services	7600	-	-	-	-	-
Central Services	7700	5,418.50	-	-	-	(5,418.50)
Student Transportation Services	7800	19,400.00	-	19,846.50	-	446.50
Operation of Plant	7900	41,838.37	-	-	-	(41,838.37)
Maintenance of Plant	8100	27,034.41	-	-	-	(27,034.41)
Administrative Technology Services	8200	10,782.00	-	-	-	(10,782.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		663,972.12	-	19,846.50	66,980.00	(577,145.62)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers:

Change in Net Assets

Net Assets - July 1, 2017

Net Assets - June 30, 2018

-
-
-
-
1,063,545.85
-
-
-
-
-
1,063,545.85
486,400.23
(117,708.45)
368,691.78

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ACADEMICS SOLUTIONS HIGH SCHOOL  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2b  
 Page 63

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	685,797.62	22,530.17	-	-	(663,267.45)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	323.98	-	-	-	(323.98)
General Administration	7200	-	-	-	-	-
School Administration	7300	242,959.02	-	-	-	(242,959.02)
Facilities Acquisition and Construction	7400	102,000.00	-	-	113,332.00	11,332.00
Fiscal Services	7500	337,091.44	-	-	-	(337,091.44)
Food Services	7600	-	-	-	-	-
Central Services	7700	22,756.54	-	-	-	(22,756.54)
Student Transportation Services	7800	16,800.00	-	-	-	(16,800.00)
Operation of Plant	7900	93,382.32	-	-	-	(93,382.32)
Maintenance of Plant	8100	12,410.71	-	-	-	(12,410.71)
Administrative Technology Services	8200	19,444.90	-	-	-	(19,444.90)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,532,966.53</b>	<b>22,530.17</b>	<b>-</b>	<b>113,332.00</b>	<b>(1,397,104.36)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,634,499.58
Investment Earnings	123.67
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,634,623.25
Change in Net Assets	237,518.89
Net Assets - July 1, 2017	690,562.43
Net Assets - June 30, 2018	928,081.32

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ALPHA INTERNATIONAL ACADEMY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2c  
 Page 64

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	312,169.00	6,370.00	39,741.00	18,300.00	(247,758.00)
Student Support Services	6100	26,804.00	-	-	-	(26,804.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,023.00	-	-	-	(6,023.00)
General Administration	7200	23,605.00	-	-	-	(23,605.00)
School Administration	7300	123,731.00	-	-	-	(123,731.00)
Facilities Acquisition and Construction	7400	60,000.00	-	-	-	(60,000.00)
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	56,169.00	-	48,077.00	-	(8,092.00)
Central Services	7700	29,222.00	-	-	-	(29,222.00)
Student Transportation Services	7800	39,275.00	-	-	-	(39,275.00)
Operation of Plant	7900	15,246.00	-	-	-	(15,246.00)
Maintenance of Plant	8100	5,126.00	-	-	-	(5,126.00)
Administrative Technology Services	8200	10,115.00	-	-	-	(10,115.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		9,703.00				(9,703.00)
<b>Total Component Unit Activities</b>		<b>717,188.00</b>	<b>6,370.00</b>	<b>87,818.00</b>	<b>18,300.00</b>	<b>(604,700.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	584,440.00
Investment Earnings	-
Miscellaneous	6,948.00
Special Items	26,779.00
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	618,167.00
Change in Net Assets	13,467.00
Net Assets - July 1, 2017	48,115.00
Net Assets - June 30, 2018	61,582.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ANDREWS HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2d  
 Page 65

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	373,215.00	-	1,910,067.00	-	1,536,852.00
Student Support Services	6100	65,306.00	-	-	-	(65,306.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	380.00	-	-	-	(380.00)
Instructional Related Technology	6500	74,197.00	-	-	-	(74,197.00)
Board	7100	15,068.00	-	-	-	(15,068.00)
General Administration	7200	32,755.00	-	-	-	(32,755.00)
School Administration	7300	384,599.00	-	-	-	(384,599.00)
Facilities Acquisition and Construction	7400	373,418.00	-	-	121,495.00	(251,923.00)
Fiscal Services	7500	321,800.00	-	-	-	(321,800.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	49,400.00	-	33,798.00	-	(15,602.00)
Operation of Plant	7900	167,305.00	-	-	-	(167,305.00)
Maintenance of Plant	8100	31,675.00	-	-	-	(31,675.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,889,118.00</b>	<b>-</b>	<b>1,943,865.00</b>	<b>121,495.00</b>	<b>176,242.00</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	-
Change in Net Assets	176,242.00
Net Assets - July 1, 2017	171,682.00
Net Assets - June 30, 2018	347,924.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ASCEND CAREER ACADEMY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2e  
 Page 66

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	556,273.00	-	4,440.00	-	(551,833.00)
Student Support Services	6100	52,210.00	-	-	-	(52,210.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,397.00	-	-	-	(1,397.00)
General Administration	7200	68,367.00	-	-	-	(68,367.00)
School Administration	7300	356,045.00	-	-	-	(356,045.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	17,568.00	-	-	-	(17,568.00)
Food Services	7600	57,623.00	-	27,185.00	-	(30,438.00)
Central Services	7700	16,567.00	-	-	-	(16,567.00)
Student Transportation Services	7800	38,215.00	-	-	-	(38,215.00)
Operation of Plant	7900	338,142.00	-	-	90,034.00	(248,108.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		36,225.00				(36,225.00)
<b>Total Component Unit Activities</b>		<b>1,538,632.00</b>	<b>-</b>	<b>31,625.00</b>	<b>90,034.00</b>	<b>(1,416,973.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,368,249.00
Investment Earnings	-
Miscellaneous	68,570.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,436,819.00
Change in Net Assets	19,846.00
Net Assets - July 1, 2017	(743,799.00)
Net Assets - June 30, 2018	(723,953.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ATLANTIC MONTESSORI CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2f  
 Page 67

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	436,074.93	-	-	-	(436,074.93)
Student Support Services	6100	5,742.75	-	-	-	(5,742.75)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	1,775.00	-	-	-	(1,775.00)
Instructional Staff Training Services	6400	8.00	-	-	-	(8.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	254,576.33	-	-	-	(254,576.33)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	28,533.46	-	-	-	(28,533.46)
Food Services	7600	26,111.81	15,543.00	-	-	(10,568.81)
Central Services	7700	387.61	-	-	-	(387.61)
Student Transportation Services	7800	484.50	-	-	-	(484.50)
Operation of Plant	7900	211,531.90	-	-	-	(211,531.90)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	31,299.62	67,808.14	-	-	36,508.52
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>996,525.91</b>	<b>83,351.14</b>	<b>-</b>	<b>-</b>	<b>(913,174.77)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,038,796.04
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,038,796.04
Change in Net Assets	125,621.27
Net Assets - July 1, 2017	63,683.89
Net Assets - June 30, 2018	189,305.16

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ATLANTIC MONTESSORI WEST  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2g  
 Page 68

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	526,169.49	-	-	-	(526,169.49)
Student Support Services	6100	9,298.75	-	-	-	(9,298.75)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	1,775.00	-	-	-	(1,775.00)
Instructional Staff Training Services	6400	1,544.00	-	-	-	(1,544.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	272,310.23	-	-	-	(272,310.23)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	29,559.56	-	-	-	(29,559.56)
Food Services	7600	23,189.85	-	-	-	(23,189.85)
Central Services	7700	24.00	-	-	-	(24.00)
Student Transportation Services	7800	1,523.60	-	-	-	(1,523.60)
Operation of Plant	7900	319,513.03	-	-	-	(319,513.03)
Maintenance of Plant	8100	1,130.00	-	-	-	(1,130.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	19,457.30	63,755.90	-	-	44,298.60
Interest on Long-term Debt	9200	35,745.00	-	-	-	(35,745.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,241,239.81</b>	<b>63,755.90</b>	<b>-</b>	<b>-</b>	<b>(1,177,483.91)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,229,875.20
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,229,875.20
Change in Net Assets	52,391.29
Net Assets - July 1, 2017	(135,167.40)
Net Assets - June 30, 2018	(82,776.11)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 AVANT GARDE ACADEMY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2h  
 Page 69

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	400,172.13	10,224.71	-	-	(389,947.42)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	3,780.90	-	-	-	(3,780.90)
Instructional Staff Training Services	6400	1,098.52	-	-	-	(1,098.52)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	99.22	-	-	-	(99.22)
General Administration	7200	-	-	-	-	-
School Administration	7300	56,477.60	-	-	-	(56,477.60)
Facilities Acquisition and Construction	7400	148,331.86	-	-	57,569.00	(90,762.86)
Fiscal Services	7500	170,264.71	-	-	-	(170,264.71)
Food Services	7600	34,475.13	-	18,914.42	-	(15,560.71)
Central Services	7700	84.21	-	-	-	(84.21)
Student Transportation Services	7800	24,251.69	-	18,274.50	-	(5,977.19)
Operation of Plant	7900	43,256.95	-	-	-	(43,256.95)
Maintenance of Plant	8100	8,514.03	-	-	-	(8,514.03)
Administrative Technology Services	8200	751.09	-	-	-	(751.09)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>891,558.04</b>	<b>10,224.71</b>	<b>37,188.92</b>	<b>57,569.00</b>	<b>(786,575.41)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	793,942.49
Investment Earnings	-
Miscellaneous	99,856.69
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	893,799.18
Change in Net Assets	107,223.77
Net Assets - July 1, 2017	(29,843.90)
Net Assets - June 30, 2018	77,379.87

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 AVANT GARDE ACADEMY K-8 BROWARD  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2i  
 Page 70

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	5,058,752.67	215,542.08	-	-	(4,843,210.59)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	34,954.00	-	-	-	(34,954.00)
Instructional Staff Training Services	6400	31,921.47	-	-	-	(31,921.47)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,836.56	-	-	-	(1,836.56)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,237,453.25	-	-	-	(1,237,453.25)
Facilities Acquisition and Construction	7400	1,773,830.09	-	-	659,101.00	(1,114,729.09)
Fiscal Services	7500	1,598,825.60	-	-	-	(1,598,825.60)
Food Services	7600	420,104.63	5,679.80	235,000.76	-	(179,424.07)
Central Services	7700	7,361.09	-	-	-	(7,361.09)
Student Transportation Services	7800	295,825.76	-	116,721.00	-	(179,104.76)
Operation of Plant	7900	541,842.12	-	-	-	(541,842.12)
Maintenance of Plant	8100	132,731.62	-	-	-	(132,731.62)
Administrative Technology Services	8200	9,961.21	-	-	-	(9,961.21)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	680,034.92	-	-	-	(680,034.92)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>11,825,434.99</b>	<b>221,221.88</b>	<b>351,721.76</b>	<b>659,101.00</b>	<b>(10,593,390.35)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,926,549.01
Investment Earnings	-
Miscellaneous	369,797.34
Special Items	544,319.80
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	10,840,666.15
Change in Net Assets	247,275.80
Net Assets - July 1, 2017	(31,759.00)
Net Assets - June 30, 2018	215,516.80

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA CHARTER  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2j  
 Page 71

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	2,211,398.00	-	-	-	(2,211,398.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	31,925.00	-	-	-	(31,925.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	504,533.00	-	-	-	(504,533.00)
Facilities Acquisition and Construction	7400	10,256.00	-	-	-	(10,256.00)
Fiscal Services	7500	80,700.00	-	-	-	(80,700.00)
Food Services	7600	122,492.00	27,427.00	61,460.00	-	(33,605.00)
Central Services	7700	98,998.00	-	-	-	(98,998.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,131,710.00	7,187.00	-	248,232.00	(876,291.00)
Maintenance of Plant	8100	154,223.00	-	-	-	(154,223.00)
Administrative Technology Services	8200	16,718.00	-	-	-	(16,718.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	5,993.00	-	-	-	(5,993.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>4,368,946.00</b>	<b>34,614.00</b>	<b>61,460.00</b>	<b>248,232.00</b>	<b>(4,024,640.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,881,373.00
Investment Earnings	2,162.00
Miscellaneous	89,827.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	3,973,362.00
Change in Net Assets	(51,278.00)
Net Assets - July 1, 2017	90,579.00
Net Assets - June 30, 2018	39,301.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA NORTH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2k  
 Page 72

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	527,625.00	-	-	-	(527,625.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,756.00	-	-	-	(10,756.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	83,110.00	-	-	-	(83,110.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	17,025.00	-	-	-	(17,025.00)
Food Services	7600	26,814.00	6,020.00	13,491.00	-	(7,303.00)
Central Services	7700	19,172.00	-	-	-	(19,172.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	185,882.00	-	-	52,662.00	(133,220.00)
Maintenance of Plant	8100	14,084.00	-	-	-	(14,084.00)
Administrative Technology Services	8200	791.00	-	-	-	(791.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>885,259.00</b>	<b>6,020.00</b>	<b>13,491.00</b>	<b>52,662.00</b>	<b>(813,086.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	847,694.00
Investment Earnings	2,255.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	849,949.00
Change in Net Assets	36,863.00
Net Assets - July 1, 2017	152,795.00
Net Assets - June 30, 2018	189,658.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA PREP CHARTER  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-21  
 Page 73

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	747,786.00	-	-	-	(747,786.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	106.00	-	-	-	(106.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	16,350.00	-	-	-	(16,350.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	289,964.00	-	-	-	(289,964.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	32,550.00	-	-	-	(32,550.00)
Food Services	7600	44,106.00	3,052.00	33,668.00	-	(7,386.00)
Central Services	7700	45,796.00	-	-	-	(45,796.00)
Student Transportation Services	7800	21,535.00	-	-	-	(21,535.00)
Operation of Plant	7900	404,061.00	-	-	101,013.00	(303,048.00)
Maintenance of Plant	8100	40,831.00	-	-	-	(40,831.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	4,725.00	-	-	-	(4,725.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,647,810.00</b>	<b>3,052.00</b>	<b>33,668.00</b>	<b>101,013.00</b>	<b>(1,510,077.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,397,432.00
Investment Earnings	4,602.00
Miscellaneous	5,469.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,407,503.00
Change in Net Assets	(102,574.00)
Net Assets - July 1, 2017	143,934.00
Net Assets - June 30, 2018	41,360.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA PREP CHARTER HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2m  
 Page 74

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	810,264.00	-	-	-	(810,264.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	707.00	-	-	-	(707.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	20,379.00	-	-	-	(20,379.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	374,120.00	-	-	-	(374,120.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	37,800.00	-	-	-	(37,800.00)
Food Services	7600	51,220.00	3,545.00	39,098.00	-	(8,577.00)
Central Services	7700	55,204.00	-	-	-	(55,204.00)
Student Transportation Services	7800	28,540.00	-	-	-	(28,540.00)
Operation of Plant	7900	508,922.00	-	-	119,027.00	(389,895.00)
Maintenance of Plant	8100	21,332.00	-	-	-	(21,332.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	4,723.00	-	-	-	(4,723.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,913,211.00</b>	<b>3,545.00</b>	<b>39,098.00</b>	<b>119,027.00</b>	<b>(1,751,541.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,635,620.00
Investment Earnings	4,888.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,640,508.00
Change in Net Assets	(111,033.00)
Net Assets - July 1, 2017	120,513.00
Net Assets - June 30, 2018	9,480.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA SOUTH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2n  
 Page 75

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,477,711.00	-	140,214.00	-	(1,337,497.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,398.00	-	-	-	(3,398.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,906.00	-	-	-	(23,906.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	545,112.00	-	-	-	(545,112.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	53,625.00	-	-	-	(53,625.00)
Food Services	7600	147,597.00	112,340.00	6,776.00	-	(28,481.00)
Central Services	7700	75,695.00	-	-	-	(75,695.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	493,001.00	-	-	168,044.00	(324,957.00)
Maintenance of Plant	8100	58,370.00	-	-	-	(58,370.00)
Administrative Technology Services	8200	17,493.00	-	-	-	(17,493.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>2,895,908.00</b>	<b>112,340.00</b>	<b>146,990.00</b>	<b>168,044.00</b>	<b>(2,468,534.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,570,734.00
Investment Earnings	2,921.00
Miscellaneous	19,245.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,592,900.00
Change in Net Assets	124,366.00
Net Assets - July 1, 2017	1,064,336.00
Net Assets - June 30, 2018	1,188,702.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BRIDGE PREP ACADEMY BROWARD  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2o  
 Page 76

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,264,870.00	-	309,446.00	-	(955,424.00)
Student Support Services	6100	16,363.00	-	96.00	-	(16,267.00)
Instructional Media Services	6200	2,650.00	-	-	-	(2,650.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,877.00	-	5,877.00	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,855.00	-	-	-	(1,855.00)
General Administration	7200	441,685.00	-	-	-	(441,685.00)
School Administration	7300	333,274.00	-	-	-	(333,274.00)
Facilities Acquisition and Construction	7400	13,040.00	-	-	-	(13,040.00)
Fiscal Services	7500	359.00	-	-	-	(359.00)
Food Services	7600	164,003.00	1,078.00	161,626.00	-	(1,299.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	145,349.00	-	-	-	(145,349.00)
Operation of Plant	7900	435,694.00	-	-	173,643.00	(262,051.00)
Maintenance of Plant	8100	66,594.00	-	-	-	(66,594.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	41,799.00	66,137.00	-	-	24,338.00
Interest on Long-term Debt	9200	7,151.00	-	-	-	(7,151.00)
Unallocated Depreciation/Amortization Expense*		25,702.00	-	-	-	(25,702.00)
<b>Total Component Unit Activities</b>		<b>2,966,265.00</b>	<b>67,215.00</b>	<b>477,045.00</b>	<b>173,643.00</b>	<b>(2,248,362.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,590,320.00
Investment Earnings	-
Miscellaneous	7,946.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,598,266.00
Change in Net Assets	349,904.00
Net Assets - July 1, 2017	(14,902.00)
Net Assets - June 30, 2018	335,002.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BRIDGE PREP ACADEMY OF HOLLYWOOD HILLS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2p  
 Page 77

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,311,301.00	-	122,855.00	-	(1,188,446.00)
Student Support Services	6100	32,887.00	-	-	-	(32,887.00)
Instructional Media Services	6200	8,485.00	-	-	-	(8,485.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	341,740.00	-	-	-	(341,740.00)
School Administration	7300	286,516.00	-	-	-	(286,516.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	99,374.00	6,051.00	81,221.00	-	(12,102.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	466,685.00	-	-	134,647.00	(332,038.00)
Maintenance of Plant	8100	50,412.00	-	-	-	(50,412.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	67,384.00	87,214.00	-	-	19,830.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		55,357.00	-	-	-	(55,357.00)
<b>Total Component Unit Activities</b>		<b>2,720,141.00</b>	<b>93,265.00</b>	<b>204,076.00</b>	<b>134,647.00</b>	<b>(2,288,153.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,105,414.00
Investment Earnings	-
Miscellaneous	104,527.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,209,941.00
Change in Net Assets	(78,212.00)
Net Assets - July 1, 2017	21,357.00
Net Assets - June 30, 2018	(56,855.00)

-
-
-
-
2,105,414.00
-
104,527.00
-
-
-
2,209,941.00
(78,212.00)
21,357.00
(56,855.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BROWARD MATH AND SCIENCE SCHOOLS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2q  
 Page 78

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,273,549.00	-	68,080.00	-	(1,205,469.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,899.00	-	-	-	(3,899.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,142.00	-	-	-	(15,142.00)
General Administration	7200	86,474.00	-	-	-	(86,474.00)
School Administration	7300	310,315.00	-	-	-	(310,315.00)
Facilities Acquisition and Construction	7400	283,176.00	-	-	60,948.00	(222,228.00)
Fiscal Services	7500	55,161.00	-	-	-	(55,161.00)
Food Services	7600	50,918.00	-	65,960.00	-	15,042.00
Central Services	7700	14,348.00	-	-	-	(14,348.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	181,952.00	-	-	-	(181,952.00)
Maintenance of Plant	8100	41,738.00	-	-	-	(41,738.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	62,109.00	97,120.00	-	-	35,011.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		8,552.00				(8,552.00)
<b>Total Component Unit Activities</b>		<b>2,387,333.00</b>	<b>97,120.00</b>	<b>134,040.00</b>	<b>60,948.00</b>	<b>(2,095,225.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,127,303.00
Investment Earnings	-
Miscellaneous	49,434.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,176,737.00
Change in Net Assets	81,512.00
Net Assets - July 1, 2017	191,300.00
Net Assets - June 30, 2018	272,812.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CENTRAL CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2r  
 Page 79

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	312,169.00	6,370.00	39,741.00	18,300.00	(247,758.00)
Student Support Services	6100	26,804.00	-	-	-	(26,804.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,023.00	-	-	-	(6,023.00)
General Administration	7200	23,605.00	-	-	-	(23,605.00)
School Administration	7300	123,731.00	-	-	-	(123,731.00)
Facilities Acquisition and Construction	7400	60,000.00	-	-	-	(60,000.00)
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	56,169.00	-	48,077.00	-	(8,092.00)
Central Services	7700	29,222.00	-	-	-	(29,222.00)
Student Transportation Services	7800	39,275.00	-	-	-	(39,275.00)
Operation of Plant	7900	15,246.00	-	-	-	(15,246.00)
Maintenance of Plant	8100	5,126.00	-	-	-	(5,126.00)
Administrative Technology Services	8200	10,115.00	-	-	-	(10,115.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		9,703.00				(9,703.00)
<b>Total Component Unit Activities</b>		<b>717,188.00</b>	<b>6,370.00</b>	<b>87,818.00</b>	<b>18,300.00</b>	<b>(604,700.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	584,440.00
Investment Earnings	-
Miscellaneous	6,948.00
Special Items	26,779.00
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	618,167.00
Change in Net Assets	13,467.00
Net Assets - July 1, 2017	48,115.00
Net Assets - June 30, 2018	61,582.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACAD OF DISTINCTION HS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2s  
 Page 80

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	243,593.00	-	46,492.00	-	(197,101.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,915.00	-	6,415.00	-	(500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	120,408.00	-	633.00	-	(119,775.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	27,368.00	749.00	15,799.00	-	(10,820.00)
Food Services	7600	12,630.00	-	-	-	(12,630.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	3,960.00	-	-	-	(3,960.00)
Operation of Plant	7900	80,884.00	-	-	-	(80,884.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		1,565.00				(1,565.00)
<b>Total Component Unit Activities</b>		<b>497,323.00</b>	<b>749.00</b>	<b>69,339.00</b>	<b>-</b>	<b>(427,235.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	385,466.00
Investment Earnings	-
Miscellaneous	1,667.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	387,133.00
Change in Net Assets	(40,102.00)
Net Assets - July 1, 2017	33,516.00
Net Assets - June 30, 2018	(6,586.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACAD OF DISTINCTION MS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2t  
 Page 81

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	776,840.00	-	78,187.00	-	(698,653.00)
Student Support Services	6100	750.00	-	750.00	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	503,593.00	-	-	-	(503,593.00)
Facilities Acquisition and Construction	7400	6,113.00	-	-	-	(6,113.00)
Fiscal Services	7500	95,661.00	-	-	-	(95,661.00)
Food Services	7600	72,146.00	865.00	61,270.00	-	(10,011.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	41,386.00	-	-	-	(41,386.00)
Operation of Plant	7900	433,209.00	-	-	-	(433,209.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,929,698.00</b>	<b>865.00</b>	<b>140,207.00</b>	<b>-</b>	<b>(1,788,626.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,649,276.00
Investment Earnings	-
Miscellaneous	10,582.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,659,858.00
Change in Net Assets	(128,768.00)
Net Assets - July 1, 2017	161,823.00
Net Assets - June 30, 2018	33,055.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACADEMY OF DISTINCTION DAVIE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2u  
 Page 82

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	2,179,353.00	-	107,138.00	-	(2,072,215.00)
Student Support Services	6100	2,025.00	-	2,025.00	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	204,778.00	-	-	-	(204,778.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,031,702.00	-	-	-	(1,031,702.00)
Facilities Acquisition and Construction	7400	62,059.00	-	-	-	(62,059.00)
Fiscal Services	7500	87,755.00	-	-	-	(87,755.00)
Food Services	7600	205,265.00	5,032.00	129,733.00	-	(70,500.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	118,507.00	-	-	-	(118,507.00)
Operation of Plant	7900	1,142,420.00	-	-	271,460.00	(870,960.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	40,639.00	140,670.00	-	-	100,031.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		24,481.00				(24,481.00)
<b>Total Component Unit Activities</b>		<b>5,098,984.00</b>	<b>145,702.00</b>	<b>238,896.00</b>	<b>271,460.00</b>	<b>(4,442,926.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,061,173.00
Investment Earnings	-
Miscellaneous	202,475.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	4,263,648.00
Change in Net Assets	(179,278.00)
Net Assets - July 1, 2017	291,458.00
Net Assets - June 30, 2018	112,180.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACADEMY OF DISTINCTION HOLLYWOOD  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2v  
 Page 83

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,976,538.00	-	130,209.00	-	(1,846,329.00)
Student Support Services	6100	1,488.00	-	1,488.00	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	2,339.00	-	-	-	(2,339.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	863,190.00	-	-	-	(863,190.00)
Facilities Acquisition and Construction	7400	29,122.00	-	-	-	(29,122.00)
Fiscal Services	7500	104,741.00	-	-	-	(104,741.00)
Food Services	7600	441,467.00	6,437.00	415,097.00	-	(19,933.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	105,226.00	-	-	-	(105,226.00)
Operation of Plant	7900	1,085,450.00	-	-	200,907.00	(884,543.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	70,863.00	113,399.00	-	-	42,536.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		7,162.00				(7,162.00)
<b>Total Component Unit Activities</b>		<b>4,687,586.00</b>	<b>119,836.00</b>	<b>546,794.00</b>	<b>200,907.00</b>	<b>(3,820,049.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,088,636.00
Investment Earnings	-
Miscellaneous	469,223.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	3,557,859.00
Change in Net Assets	(262,190.00)
Net Assets - July 1, 2017	288,988.00
Net Assets - June 30, 2018	26,798.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACADEMY OF DISTINCTION W BROWARD  
 For the Fiscal Year Ended June 30, 2018

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		-	-	-	-	-

Data not Available at Time of Publication

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers:

Change in Net Assets

Net Assets - July 1, 2017

Net Assets - June 30, 2018

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE FT LAUD 1  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2x  
 Page 85

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	934,434.69	168,640.69	90,166.95	-	(675,627.05)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	63,157.48	-	-	-	(63,157.48)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	374,916.89	-	-	-	(374,916.89)
Facilities Acquisition and Construction	7400	201,631.36	-	-	141,633.00	(59,998.36)
Fiscal Services	7500	111,846.54	-	-	-	(111,846.54)
Food Services	7600	172,101.30	-	172,101.30	-	-
Central Services	7700	415,091.52	-	-	-	(415,091.52)
Student Transportation Services	7800	126,001.57	-	-	-	(126,001.57)
Operation of Plant	7900	218,203.93	-	-	-	(218,203.93)
Maintenance of Plant	8100	77,580.30	-	-	-	(77,580.30)
Administrative Technology Services	8200	37,175.03	-	-	-	(37,175.03)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>2,732,140.61</b>	<b>168,640.69</b>	<b>262,268.25</b>	<b>141,633.00</b>	<b>(2,159,598.67)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,136,781.33
Investment Earnings	263.77
Miscellaneous	-
Special Items	-
Extraordinary Items	258,555.54
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,395,600.64
Change in Net Assets	236,001.97
Net Assets - July 1, 2017	82,724.00
Net Assets - June 30, 2018	318,725.97

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE DAVIE 1  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2y  
 Page 86

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	965,965.96	154,445.43	44,548.10	-	(766,972.43)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	86,889.50	-	-	-	(86,889.50)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	350,857.47	-	-	-	(350,857.47)
Facilities Acquisition and Construction	7400	168,748.12	-	-	144,040.00	(24,708.12)
Fiscal Services	7500	114,486.91	-	-	-	(114,486.91)
Food Services	7600	101,514.64	-	101,514.64	-	-
Central Services	7700	406,791.71	-	-	-	(406,791.71)
Student Transportation Services	7800	74,615.63	-	-	-	(74,615.63)
Operation of Plant	7900	187,711.58	-	-	-	(187,711.58)
Maintenance of Plant	8100	30,790.24	-	-	-	(30,790.24)
Administrative Technology Services	8200	24,744.45	-	-	-	(24,744.45)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>2,513,116.21</b>	<b>154,445.43</b>	<b>146,062.74</b>	<b>144,040.00</b>	<b>(2,068,568.04)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,262,572.17
Investment Earnings	16.52
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,262,588.69
Change in Net Assets	194,020.65
Net Assets - July 1, 2017	99,640.00
Net Assets - June 30, 2018	293,660.65

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 DOLPHIN PARK HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2z  
 Page 87

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	546,973.70	-	-	-	(546,973.70)
Student Support Services	6100	162,093.47	-	-	-	(162,093.47)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,476.49	-	-	-	(15,476.49)
General Administration	7200	-	-	-	-	-
School Administration	7300	800,879.84	-	-	-	(800,879.84)
Facilities Acquisition and Construction	7400	386.00	-	-	-	(386.00)
Fiscal Services	7500	6,710.00	-	-	-	(6,710.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	44,880.00	-	-	-	(44,880.00)
Operation of Plant	7900	344,076.38	-	-	32,680.00	(311,396.38)
Maintenance of Plant	8100	13,941.00	-	-	-	(13,941.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,935,416.88</b>	<b>-</b>	<b>-</b>	<b>32,680.00</b>	<b>(1,902,736.88)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,300,541.52
Investment Earnings	-
Miscellaneous	289,871.25
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,590,412.77
Change in Net Assets	(312,324.11)
Net Assets - July 1, 2017	370,359.10
Net Assets - June 30, 2018	58,034.99

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EAGLES' NEST ELEMENTARY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2aa  
 Page 88

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,057,596.75	-	117,554.28	-	(940,042.47)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	314,590.91	-	-	-	(314,590.91)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	360,174.91	-	-	-	(360,174.91)
General Administration	7200	84,963.61	-	-	-	(84,963.61)
School Administration	7300	264,425.11	-	-	-	(264,425.11)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	76,782.79	-	-	-	(76,782.79)
Food Services	7600	718,327.64	-	783,945.12	-	65,617.48
Central Services	7700	25,587.50	19,458.40	-	-	(6,129.10)
Student Transportation Services	7800	201,869.99	9,217.00	-	-	(192,652.99)
Operation of Plant	7900	613,401.10	4,900.00	-	179,555.00	(428,946.10)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,642.77	9,907.50	-	-	3,264.73
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>3,724,363.08</b>	<b>43,482.90</b>	<b>901,499.40</b>	<b>179,555.00</b>	<b>(2,599,825.78)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,628,242.53
Investment Earnings	-
Miscellaneous	15,554.38
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,643,796.91
Change in Net Assets	43,971.13
Net Assets - July 1, 2017	452,264.70
Net Assets - June 30, 2018	496,235.83

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EAGLES' NEST MIDDLE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ab  
 Page 89

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	207,962.53	2,442.92	48,440.60	-	(157,079.01)
Student Support Services	6100	6,969.05	-	-	-	(6,969.05)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	52,616.53	-	-	-	(52,616.53)
Instructional Staff Training Services	6400	1,110.00	-	-	-	(1,110.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,948.00	-	-	-	(6,948.00)
General Administration	7200	22,459.40	-	-	-	(22,459.40)
School Administration	7300	56,003.00	-	-	-	(56,003.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	13,418.19	-	-	-	(13,418.19)
Food Services	7600	48,800.00	-	67,259.62	-	18,459.62
Central Services	7700	6,815.50	1,530.00	-	-	(5,285.50)
Student Transportation Services	7800	52,112.25	5,800.00	-	-	(46,312.25)
Operation of Plant	7900	53,665.53	-	-	33,978.00	(19,687.53)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	728.00	1,286.67	-	-	558.67
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>529,607.98</b>	<b>11,059.59</b>	<b>115,700.22</b>	<b>33,978.00</b>	<b>(368,870.17)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	467,576.43
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	467,576.43
Change in Net Assets	98,706.26
Net Assets - July 1, 2017	49,920.16
Net Assets - June 30, 2018	148,626.42

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EVEREST CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ac  
 Page 90

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	486,579.74	14,767.20	37,258.00	-	(434,554.54)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	9,545.62	-	-	-	(9,545.62)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	2,618.41	-	-	-	(2,618.41)
General Administration	7200	1,694.94	-	-	-	(1,694.94)
School Administration	7300	122,280.95	-	-	-	(122,280.95)
Facilities Acquisition and Construction	7400	108,237.26	-	-	72,332.00	(35,905.26)
Fiscal Services	7500	180,341.80	-	-	-	(180,341.80)
Food Services	7600	-	-	-	-	-
Central Services	7700	39.20	-	-	-	(39.20)
Student Transportation Services	7800	516.83	-	-	-	(516.83)
Operation of Plant	7900	70,023.46	-	-	-	(70,023.46)
Maintenance of Plant	8100	20,975.49	-	-	-	(20,975.49)
Administrative Technology Services	8200	7,395.48	-	-	-	(7,395.48)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,010,249.18</b>	<b>14,767.20</b>	<b>37,258.00</b>	<b>72,332.00</b>	<b>(885,891.98)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	903,488.82
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	903,488.82
Change in Net Assets	17,596.84
Net Assets - July 1, 2017	52,849.08
Net Assets - June 30, 2018	70,445.92

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EXCELSIOR CHARTER OF BROWARD  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ad  
 Page 91

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	784,743.39	36,398.30	64,797.59	-	(683,547.50)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	1,321.26	-	-	-	(1,321.26)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	12,354.90	-	-	-	(12,354.90)
General Administration	7200	-	-	-	-	-
School Administration	7300	213,733.16	-	-	-	(213,733.16)
Facilities Acquisition and Construction	7400	203,011.07	-	-	93,148.00	(109,863.07)
Fiscal Services	7500	303,074.13	-	-	-	(303,074.13)
Food Services	7600	118,360.98	-	117,988.87	-	(372.11)
Central Services	7700	1,050.00	-	-	-	(1,050.00)
Student Transportation Services	7800	2,398.00	-	-	-	(2,398.00)
Operation of Plant	7900	65,113.30	-	-	-	(65,113.30)
Maintenance of Plant	8100	36,974.80	-	-	-	(36,974.80)
Administrative Technology Services	8200	228.00	-	-	-	(228.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,742,362.99</b>	<b>36,398.30</b>	<b>182,786.46</b>	<b>93,148.00</b>	<b>(1,430,030.23)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,430,596.90
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,430,596.90
Change in Net Assets	566.67
Net Assets - July 1, 2017	202,401.76
Net Assets - June 30, 2018	202,968.43

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FLAGLER HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ae  
 Page 92

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	344,525.70	-	-	-	(344,525.70)
Student Support Services	6100	118,413.19	-	-	-	(118,413.19)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,726.48	-	-	-	(15,726.48)
General Administration	7200	-	-	-	-	-
School Administration	7300	489,735.58	-	-	-	(489,735.58)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	6,710.00	-	-	-	(6,710.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	32,640.00	-	-	-	(32,640.00)
Operation of Plant	7900	339,740.65	-	-	24,179.00	(315,561.65)
Maintenance of Plant	8100	13,247.94	-	-	-	(13,247.94)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,360,739.54</b>	<b>-</b>	<b>-</b>	<b>24,179.00</b>	<b>(1,336,560.54)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	759,965.14
Investment Earnings	-
Miscellaneous	492,680.95
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,252,646.09
Change in Net Assets	(83,914.45)
Net Assets - July 1, 2017	94,248.11
Net Assets - June 30, 2018	10,333.66

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY E  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2af  
 Page 93

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	4,813,990.76	273,919.56	-	-	(4,540,071.20)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	57,315.58	-	-	-	(57,315.58)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	778,824.73	-	-	-	(778,824.73)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	914,499.78	-	-	-	(914,499.78)
Food Services	7600	357,753.65	98,498.66	217,022.40	-	(42,232.59)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	258,064.00	-	-	-	(258,064.00)
Operation of Plant	7900	771,859.09	-	-	-	(771,859.09)
Maintenance of Plant	8100	111,026.15	-	-	-	(111,026.15)
Administrative Technology Services	8200	47,179.06	-	-	-	(47,179.06)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	1,126,669.90	-	-	614,601.00	(512,068.90)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>9,237,182.70</b>	<b>372,418.22</b>	<b>217,022.40</b>	<b>614,601.00</b>	<b>(8,033,141.08)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,309,606.24
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	9,309,606.24
Change in Net Assets	1,276,465.16
Net Assets - July 1, 2017	578,575.00
Net Assets - June 30, 2018	1,855,040.16

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY F  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ag  
 Page 94

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	2,305,359.51	181,719.80	-	-	(2,123,639.71)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	98,215.87	-	-	-	(98,215.87)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	363,642.04	-	-	-	(363,642.04)
Facilities Acquisition and Construction	7400	1,464,819.29	-	-	353,368.00	(1,111,451.29)
Fiscal Services	7500	467,658.10	-	-	-	(467,658.10)
Food Services	7600	330,136.34	121,371.17	208,765.17	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	309,288.67	-	-	-	(309,288.67)
Operation of Plant	7900	573,411.02	-	-	-	(573,411.02)
Maintenance of Plant	8100	51,046.26	-	-	-	(51,046.26)
Administrative Technology Services	8200	25,616.23	-	-	-	(25,616.23)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>5,989,193.33</b>	<b>303,090.97</b>	<b>208,765.17</b>	<b>353,368.00</b>	<b>(5,123,969.19)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,113,862.72
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	5,113,862.72
Change in Net Assets	(10,106.47)
Net Assets - July 1, 2017	(198,845.00)
Net Assets - June 30, 2018	(208,951.47)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY PEMBROKE PINES  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ah  
 Page 95

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	5,414,322.82	453,652.07	-	-	(4,960,670.75)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	170,738.58	-	-	-	(170,738.58)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	860,699.62	-	-	-	(860,699.62)
Facilities Acquisition and Construction	7400	1,559,236.63	-	-	640,313.00	(918,923.63)
Fiscal Services	7500	868,132.99	-	-	-	(868,132.99)
Food Services	7600	331,811.45	135,448.07	196,363.38	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	374,706.00	-	-	-	(374,706.00)
Operation of Plant	7900	717,596.87	-	-	-	(717,596.87)
Maintenance of Plant	8100	188,675.22	-	-	-	(188,675.22)
Administrative Technology Services	8200	68,996.89	-	-	-	(68,996.89)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>10,554,917.07</b>	<b>589,100.14</b>	<b>196,363.38</b>	<b>640,313.00</b>	<b>(9,129,140.55)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,753,836.34
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	9,753,836.34
Change in Net Assets	624,695.79
Net Assets - July 1, 2017	(346,437.00)
Net Assets - June 30, 2018	278,258.79

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY PEMBROKE PINES HS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ai  
 Page 96

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	2,453,018.10	369,749.79	-	-	(2,083,268.31)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	84,714.19	-	-	-	(84,714.19)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	308,506.06	-	-	-	(308,506.06)
Facilities Acquisition and Construction	7400	1,179,028.58	-	-	291,263.00	(887,765.58)
Fiscal Services	7500	361,215.40	-	-	-	(361,215.40)
Food Services	7600	292,367.98	115,270.38	177,097.60	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	248,536.85	-	-	-	(248,536.85)
Operation of Plant	7900	655,546.65	-	-	-	(655,546.65)
Maintenance of Plant	8100	77,366.96	-	-	-	(77,366.96)
Administrative Technology Services	8200	34,183.38	-	-	-	(34,183.38)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>5,694,484.15</b>	<b>485,020.17</b>	<b>177,097.60</b>	<b>291,263.00</b>	<b>(4,741,103.38)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,173,152.57
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	4,173,152.57
Change in Net Assets	(567,950.81)
Net Assets - July 1, 2017	113,293.00
Net Assets - June 30, 2018	(454,657.81)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY SUNRISE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2aj  
 Page 97

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	5,106,611.79	278,642.56	-	-	(4,827,969.23)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	108,925.69	-	-	-	(108,925.69)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	718,437.80	-	-	-	(718,437.80)
Facilities Acquisition and Construction	7400	1,890,000.00	-	-	629,818.00	(1,260,182.00)
Fiscal Services	7500	902,601.18	-	-	-	(902,601.18)
Food Services	7600	448,435.62	92,756.67	355,678.95	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	252,518.75	-	-	-	(252,518.75)
Operation of Plant	7900	949,091.17	-	-	-	(949,091.17)
Maintenance of Plant	8100	110,256.91	-	-	-	(110,256.91)
Administrative Technology Services	8200	46,263.30	-	-	-	(46,263.30)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>10,533,142.21</b>	<b>371,399.23</b>	<b>355,678.95</b>	<b>629,818.00</b>	<b>(9,176,246.03)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,502,375.55
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	9,502,375.55
Change in Net Assets	326,129.52
Net Assets - July 1, 2017	(198,729.00)
Net Assets - June 30, 2018	127,400.52

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 GREENTREE PREP CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ak  
 Page 98

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	551,481.85	138,558.24	-	-	(412,923.61)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	139.87	-	-	-	(139.87)
General Administration	7200	61.25	-	-	-	(61.25)
School Administration	7300	148,008.09	-	-	-	(148,008.09)
Facilities Acquisition and Construction	7400	238,000.00	-	-	60,821.00	(177,179.00)
Fiscal Services	7500	52,144.63	-	-	-	(52,144.63)
Food Services	7600	13,947.43	-	-	-	(13,947.43)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	4,369.01	-	-	-	(4,369.01)
Operation of Plant	7900	77,146.44	-	-	-	(77,146.44)
Maintenance of Plant	8100	77,605.67	-	-	-	(77,605.67)
Administrative Technology Services	8200	5,518.25	-	-	-	(5,518.25)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,168,422.49</b>	<b>138,558.24</b>	<b>-</b>	<b>60,821.00</b>	<b>(969,043.25)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	970,932.44
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	970,932.44
Change in Net Assets	1,889.19
Net Assets - July 1, 2017	83,514.11
Net Assets - June 30, 2018	85,403.30

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE ELEM  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2a1  
 Page 99

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	4,245,183.00	-	20,800.00	-	(4,224,383.00)
Student Support Services	6100	187,167.00	-	-	-	(187,167.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	35,156.00	-	-	-	(35,156.00)
Instructional Staff Training Services	6400	26,811.00	-	-	-	(26,811.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	910.00	-	-	-	(910.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	548,652.00	-	-	-	(548,652.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,179,070.00	-	-	-	(1,179,070.00)
Food Services	7600	239,423.00	34,546.00	183,820.00	-	(21,057.00)
Central Services	7700	309,476.00	-	-	-	(309,476.00)
Student Transportation Services	7800	3,095.00	-	-	-	(3,095.00)
Operation of Plant	7900	1,013,214.00	-	-	-	(1,013,214.00)
Maintenance of Plant	8100	209,859.00	-	-	-	(209,859.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	221,425.00	440,679.00	-	-	219,254.00
Interest on Long-term Debt	9200	1,150,882.00	-	-	499,711.00	(651,171.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>9,370,323.00</b>	<b>475,225.00</b>	<b>204,620.00</b>	<b>499,711.00</b>	<b>(8,190,767.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	7,815,653.00
Investment Earnings	-
Miscellaneous	108,156.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	7,923,809.00
Change in Net Assets	(266,958.00)
Net Assets - July 1, 2017	137,379.00
Net Assets - June 30, 2018	(129,579.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE MIDDLE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2am  
 Page 100

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,331,650.00	-	10,400.00	-	(1,321,250.00)
Student Support Services	6100	55,732.00	-	-	-	(55,732.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	25,036.00	-	-	-	(25,036.00)
Instructional Staff Training Services	6400	7,844.00	-	-	-	(7,844.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	405.00	-	-	-	(405.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	175,652.00	-	-	-	(175,652.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	453,910.00	-	-	-	(453,910.00)
Food Services	7600	102,899.00	16,396.00	86,504.00	-	1.00
Central Services	7700	102,471.00	-	-	-	(102,471.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	371,765.00	-	-	-	(371,765.00)
Maintenance of Plant	8100	79,108.00	-	-	-	(79,108.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	4,003.00	-	-	-	(4,003.00)
Interest on Long-term Debt	9200	470,894.00	-	-	200,637.00	(270,257.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>3,181,369.00</b>	<b>16,396.00</b>	<b>96,904.00</b>	<b>200,637.00</b>	<b>(2,867,432.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,762,770.00
Investment Earnings	-
Miscellaneous	18,463.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,781,233.00
Change in Net Assets	(86,199.00)
Net Assets - July 1, 2017	(856,809.00)
Net Assets - June 30, 2018	(943,008.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 IMAGINE AT BROWARD  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2an  
 Page 101

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	2,991,394.00	-	11,843.00	-	(2,979,551.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	58,414.00	-	-	-	(58,414.00)
Instruction and Curriculum Development Services	6300	152,926.00	-	-	-	(152,926.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	17,999.00	-	-	-	(17,999.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,412,070.00	-	-	-	(1,412,070.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	384,438.00	374,837.00	-	-	(9,601.00)
Central Services	7700	4,359.00	-	-	-	(4,359.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,944,468.00	-	383,568.00	-	(1,560,900.00)
Maintenance of Plant	8100	128,386.00	-	-	-	(128,386.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	291,881.00	-	-	-	(291,881.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>7,386,335.00</b>	<b>374,837.00</b>	<b>395,411.00</b>	<b>-</b>	<b>(6,616,087.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,658,155.00
Investment Earnings	-
Miscellaneous	1,110,462.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	6,768,617.00
Change in Net Assets	152,530.00
Net Assets - July 1, 2017	1,457,859.00
Net Assets - June 30, 2018	1,610,389.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 IMAGINE AT NORTH LAUDERDALE ELEM  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ao  
 Page 102

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	3,048,247.00	-	346,282.00	-	(2,701,965.00)
Student Support Services	6100	89,255.00	-	-	-	(89,255.00)
Instructional Media Services	6200	45,286.00	-	-	-	(45,286.00)
Instruction and Curriculum Development Services	6300	13,691.00	-	-	-	(13,691.00)
Instructional Staff Training Services	6400	575.00	-	-	-	(575.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	18,700.00	-	-	-	(18,700.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,121,888.00	-	-	-	(1,121,888.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	478,642.00	508,016.00	-	-	29,374.00
Central Services	7700	2,746.00	-	-	-	(2,746.00)
Student Transportation Services	7800	298,153.00	-	-	-	(298,153.00)
Operation of Plant	7900	891,192.00	-	290,635.00	-	(600,557.00)
Maintenance of Plant	8100	72,968.00	-	-	-	(72,968.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,351.00	-	-	-	(1,351.00)
Interest on Long-term Debt	9200	15,901.00	-	-	-	(15,901.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>6,098,595.00</b>	<b>508,016.00</b>	<b>636,917.00</b>	<b>-</b>	<b>(4,953,662.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,422,855.00
Investment Earnings	-
Miscellaneous	424,262.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	4,847,117.00
Change in Net Assets	(106,545.00)
Net Assets - July 1, 2017	129,869.00
Net Assets - June 30, 2018	23,324.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 IMAGINE AT WESTON  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ap  
 Page 103

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	3,701,258.00	481,755.00	15,880.00	-	(3,203,623.00)
Student Support Services	6100	57,539.00	-	-	-	(57,539.00)
Instructional Media Services	6200	58,035.00	-	-	-	(58,035.00)
Instruction and Curriculum Development Services	6300	80,300.00	-	-	-	(80,300.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	19,000.00	-	-	-	(19,000.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,173,672.00	-	-	-	(1,173,672.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	195,302.00	221,727.00	-	-	26,425.00
Central Services	7700	6,754.00	-	-	-	(6,754.00)
Student Transportation Services	7800	197,448.00	-	-	-	(197,448.00)
Operation of Plant	7900	2,438,460.00	10,564.00	431,107.00	-	(1,996,789.00)
Maintenance of Plant	8100	143,473.00	-	-	-	(143,473.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	246,091.00	218,274.00	-	-	(27,817.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>8,317,332.00</b>	<b>932,320.00</b>	<b>446,987.00</b>	<b>-</b>	<b>(6,938,025.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,558,921.00
Investment Earnings	-
Miscellaneous	483,576.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	7,042,497.00
Change in Net Assets	104,472.00
Net Assets - July 1, 2017	1,074,284.00
Net Assets - June 30, 2018	1,178,756.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 IMAGINE SCHOOLS PLANTATION CAMPUS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2aq  
 Page 104

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,299,791.00	-	5,114.00	-	(1,294,677.00)
Student Support Services	6100	617.00	-	-	-	(617.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	91,008.00	-	-	-	(91,008.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	25,718.00	-	-	-	(25,718.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	679,367.00	-	-	-	(679,367.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	10,907.00	-	-	-	(10,907.00)
Central Services	7700	298.00	-	-	-	(298.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	501,792.00	-	160,270.00	-	(341,522.00)
Maintenance of Plant	8100	1,165.00	-	-	-	(1,165.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	104,061.00	145,234.00	-	-	41,173.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>2,714,724.00</b>	<b>145,234.00</b>	<b>165,384.00</b>	<b>-</b>	<b>(2,404,106.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,317,988.00
Investment Earnings	-
Miscellaneous	210,689.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,528,677.00
Change in Net Assets	124,571.00
Net Assets - July 1, 2017	697,073.00
Net Assets - June 30, 2018	821,644.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 INNOVATION CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ar  
 Page 105

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,356,459.00	-	156,538.00	-	(1,199,921.00)
Student Support Services	6100	11,296.00	-	3,121.00	-	(8,175.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	67,471.00	-	-	-	(67,471.00)
Instructional Staff Training Services	6400	2,008.00	-	-	-	(2,008.00)
Instructional Related Technology	6500	26,064.00	-	-	-	(26,064.00)
Board	7100	21,530.00	-	-	-	(21,530.00)
General Administration	7200	54,266.00	-	-	-	(54,266.00)
School Administration	7300	403,323.00	-	310.00	-	(403,013.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	27,296.00	-	-	-	(27,296.00)
Food Services	7600	174,332.00	5,910.00	174,988.00	-	6,566.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	214,020.00	-	-	-	(214,020.00)
Operation of Plant	7900	376,134.00	-	-	157,449.00	(218,685.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	75,710.00	-	75,710.00	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>2,809,909.00</b>	<b>5,910.00</b>	<b>410,667.00</b>	<b>157,449.00</b>	<b>(2,235,883.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,813,920.00
Investment Earnings	-
Miscellaneous	103,607.00
Special Items	91,397.00
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	3,008,924.00
Change in Net Assets	773,041.00
Net Assets - July 1, 2017	269,167.00
Net Assets - June 30, 2018	1,042,208.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 INTERNATIONAL SCHOOL OF BROWARD  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2as  
 Page 106

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	767,801.07	330,229.09	-	-	(437,571.98)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	3,311.00	-	-	-	(3,311.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	59,713.38	-	-	-	(59,713.38)
Facilities Acquisition and Construction	7400	56,000.00	-	-	61,784.00	5,784.00
Fiscal Services	7500	46,551.83	-	-	-	(46,551.83)
Food Services	7600	5,642.72	-	-	-	(5,642.72)
Central Services	7700	179.88	-	-	-	(179.88)
Student Transportation Services	7800	10,071.50	-	-	-	(10,071.50)
Operation of Plant	7900	93,826.52	-	-	-	(93,826.52)
Maintenance of Plant	8100	9,386.77	-	-	-	(9,386.77)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	30,352.99	-	-	-	(30,352.99)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,082,837.66</b>	<b>330,229.09</b>	<b>-</b>	<b>61,784.00</b>	<b>(690,824.57)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	850,870.48
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	(165,545.24)
Total General Revenues, Special Items, Extraordinary Items and Transfers:	685,325.24
Change in Net Assets	(5,499.33)
Net Assets - July 1, 2017	(395,565.00)
Net Assets - June 30, 2018	(401,064.33)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 KIDZ CHOICE CHARTER  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2at  
 Page 107

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	593,983.00	-	-	-	(593,983.00)
Student Support Services	6100	1,843.00	-	-	-	(1,843.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,901.00	-	-	-	(10,901.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	343,864.00	-	-	-	(343,864.00)
Facilities Acquisition and Construction	7400	360,000.00	-	-	-	(360,000.00)
Fiscal Services	7500	110,832.00	-	-	-	(110,832.00)
Food Services	7600	145,663.00	-	165,752.00	-	20,089.00
Central Services	7700	680.00	-	-	-	(680.00)
Student Transportation Services	7800	1,507.00	-	-	-	(1,507.00)
Operation of Plant	7900	153,955.00	-	-	-	(153,955.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	10,105.00	-	-	-	(10,105.00)
Community Services	9100	6,983.00	-	-	-	(6,983.00)
Interest on Long-term Debt	9200	8,213.00	-	-	-	(8,213.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,748,529.00</b>	<b>-</b>	<b>165,752.00</b>	<b>-</b>	<b>(1,582,777.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,430,390.00
Investment Earnings	-
Miscellaneous	31,928.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,462,318.00
Change in Net Assets	(120,459.00)
Net Assets - July 1, 2017	91,410.00
Net Assets - June 30, 2018	(29,049.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 LAUDERHILL HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2au  
 Page 108

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	461,240.55	-	-	-	(461,240.55)
Student Support Services	6100	134,770.44	-	-	-	(134,770.44)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	292,854.49	-	-	-	(292,854.49)
General Administration	7200	-	-	-	-	-
School Administration	7300	577,769.37	-	-	-	(577,769.37)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	6,710.00	-	-	-	(6,710.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	56,019.00	-	-	-	(56,019.00)
Operation of Plant	7900	365,773.29	-	-	29,889.00	(335,884.29)
Maintenance of Plant	8100	16,323.38	-	-	-	(16,323.38)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,911,460.52</b>	<b>-</b>	<b>-</b>	<b>29,889.00</b>	<b>(1,881,571.52)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	899,135.17
Investment Earnings	-
Miscellaneous	686,110.35
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,585,245.52
Change in Net Assets	(296,326.00)
Net Assets - July 1, 2017	1,011,644.86
Net Assets - June 30, 2018	715,318.86

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 MELROSE HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2av  
 Page 109

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	376,450.01	-	-	-	(376,450.01)
Student Support Services	6100	124,710.59	-	-	-	(124,710.59)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,226.49	-	-	-	(15,226.49)
General Administration	7200	-	-	-	-	-
School Administration	7300	469,419.19	-	-	-	(469,419.19)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	6,710.00	-	-	-	(6,710.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	39,138.00	-	-	-	(39,138.00)
Operation of Plant	7900	397,932.65	-	-	29,142.00	(368,790.65)
Maintenance of Plant	8100	10,191.97	-	-	-	(10,191.97)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,439,778.90</b>	<b>-</b>	<b>-</b>	<b>29,142.00</b>	<b>(1,410,636.90)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,145,236.09
Investment Earnings	-
Miscellaneous	195,810.74
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,341,046.83
Change in Net Assets	(69,590.07)
Net Assets - July 1, 2017	79,529.63
Net Assets - June 30, 2018	9,939.56

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NEW LIFE CHARTER ACADEMY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2aw  
 Page 110

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	356,868.07	5,832.91	44,931.45	-	(306,103.71)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	41,642.00	-	-	-	(41,642.00)
Instructional Staff Training Services	6400	2,243.48	-	-	-	(2,243.48)
Instructional Related Technology	6500	2,455.84	-	-	-	(2,455.84)
Board	7100	10,028.25	-	-	-	(10,028.25)
General Administration	7200	46,924.85	-	-	-	(46,924.85)
School Administration	7300	167,260.00	-	-	-	(167,260.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	41,789.46	-	-	-	(41,789.46)
Food Services	7600	88,389.90	-	106,191.02	-	17,801.12
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	79,099.50	-	-	-	(79,099.50)
Operation of Plant	7900	283,739.10	404.00	-	59,303.00	(224,032.10)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	10,922.22	8,611.52	-	-	(2,310.70)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,131,362.67</b>	<b>14,848.43</b>	<b>151,122.47</b>	<b>59,303.00</b>	<b>(906,088.77)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	954,003.63
Investment Earnings	34.65
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	954,038.28
Change in Net Assets	47,949.51
Net Assets - July 1, 2017	151,087.85
Net Assets - June 30, 2018	199,037.36

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NORTH BROWARD ACADEMY OF EXCELLENCE ELEM  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ax  
 Page 111

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	2,687,563.00	-	231,746.00	-	(2,455,817.00)
Student Support Services	6100	428,947.00	-	135,528.00	-	(293,419.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	94.00	-	-	-	(94.00)
Instructional Staff Training Services	6400	3,049.00	-	1,100.00	-	(1,949.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	693.00	-	-	-	(693.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	391,498.00	-	41,366.00	-	(350,132.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	480,998.00	-	-	-	(480,998.00)
Food Services	7600	327,629.00	24,808.00	303,850.00	-	1,029.00
Central Services	7700	343,733.00	-	11,344.00	-	(332,389.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	873,287.00	-	10,692.00	-	(862,595.00)
Maintenance of Plant	8100	179,719.00	-	-	-	(179,719.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	99,860.00	152,733.00	-	-	52,873.00
Interest on Long-term Debt	9200	459,080.00	-	-	313,625.00	(145,455.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>6,276,150.00</b>	<b>177,541.00</b>	<b>735,626.00</b>	<b>313,625.00</b>	<b>(5,049,358.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,974,765.00
Investment Earnings	-
Miscellaneous	45,045.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	5,019,810.00
Change in Net Assets	(29,548.00)
Net Assets - July 1, 2017	400,301.00
Net Assets - June 30, 2018	370,753.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ay  
 Page 112

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,314,516.00	-	154,277.00	-	(1,160,239.00)
Student Support Services	6100	102,042.00	-	47,902.00	-	(54,140.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	887.00	-	-	-	(887.00)
Instructional Staff Training Services	6400	1,665.00	-	-	-	(1,665.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	358.00	-	-	-	(358.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	134,516.00	-	3,061.00	-	(131,455.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	300,959.00	-	-	-	(300,959.00)
Food Services	7600	117,788.00	238.00	102,512.00	-	(15,038.00)
Central Services	7700	78,503.00	-	-	-	(78,503.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	429,528.00	-	-	-	(429,528.00)
Maintenance of Plant	8100	63,133.00	-	-	-	(63,133.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	13,255.00	-	-	-	(13,255.00)
Interest on Long-term Debt	9200	216,038.00	-	-	156,005.00	(60,033.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,773,188.00</b>	<b>238.00</b>	<b>307,752.00</b>	<b>156,005.00</b>	<b>(2,309,193.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,185,019.00
Investment Earnings	-
Miscellaneous	16,083.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,201,102.00
Change in Net Assets	(108,091.00)
Net Assets - July 1, 2017	995,380.00
Net Assets - June 30, 2018	887,289.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NORTH UNIVERSITY HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2az  
 Page 113

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	416,075.04	-	-	-	(416,075.04)
Student Support Services	6100	115,078.59	-	-	-	(115,078.59)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	14,949.49	-	-	-	(14,949.49)
General Administration	7200	-	-	-	-	-
School Administration	7300	670,975.72	-	-	-	(670,975.72)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	6,710.00	-	-	-	(6,710.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	73,680.00	-	-	-	(73,680.00)
Operation of Plant	7900	390,977.88	-	-	35,666.00	(355,311.88)
Maintenance of Plant	8100	23,204.82	-	-	-	(23,204.82)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,711,651.54</b>	<b>-</b>	<b>-</b>	<b>35,666.00</b>	<b>(1,675,985.54)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,399,418.91
Investment Earnings	-
Miscellaneous	48,116.83
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,447,535.74
Change in Net Assets	(228,449.80)
Net Assets - July 1, 2017	234,987.78
Net Assets - June 30, 2018	6,537.98

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 PANACEA PREP CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ba  
 Page 114

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	460,665.70	3,670.00	69,679.03	-	(387,316.67)
Student Support Services	6100	10,195.92	-	-	-	(10,195.92)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	60,896.96	-	-	-	(60,896.96)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	8,364.25	-	-	-	(8,364.25)
General Administration	7200	50,753.77	-	-	-	(50,753.77)
School Administration	7300	193,028.82	-	-	-	(193,028.82)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	31,467.39	-	-	-	(31,467.39)
Food Services	7600	97,376.00	-	134,237.86	-	36,861.86
Central Services	7700	8,574.00	5,744.00	-	-	(2,830.00)
Student Transportation Services	7800	51,231.00	-	-	-	(51,231.00)
Operation of Plant	7900	163,839.82	-	-	65,168.00	(98,671.82)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	5,849.41	14,356.54	-	-	8,507.13
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,142,243.04</b>	<b>23,770.54</b>	<b>203,916.89</b>	<b>65,168.00</b>	<b>(849,387.61)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,002,242.55
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,002,242.55
Change in Net Assets	152,854.94
Net Assets - July 1, 2017	130,123.24
Net Assets - June 30, 2018	282,978.18

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 PARAGON ACADEMY OF TECHNOLOGY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bb  
 Page 115

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	446,665.05	-	87,372.00	-	(359,293.05)
Student Support Services	6100	11,160.04	-	-	-	(11,160.04)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	29,269.00	-	29,269.00	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	1,759.81	-	-	-	(1,759.81)
Board	7100	64,797.48	-	-	-	(64,797.48)
General Administration	7200	-	-	-	-	-
School Administration	7300	96,826.23	-	-	-	(96,826.23)
Facilities Acquisition and Construction	7400	140,700.59	-	-	59,243.00	(81,457.59)
Fiscal Services	7500	33,908.89	-	-	-	(33,908.89)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	53,785.00	-	-	-	(53,785.00)
Operation of Plant	7900	55,228.39	-	-	-	(55,228.39)
Maintenance of Plant	8100	4,040.16	-	-	-	(4,040.16)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	8,645.44	-	-	-	(8,645.44)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		7,604.02				(7,604.02)
<b>Total Component Unit Activities</b>		<b>954,390.10</b>	<b>-</b>	<b>116,641.00</b>	<b>59,243.00</b>	<b>(778,506.10)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes  
 Grants and Contributions Not Restricted to Specific Programs  
 Investment Earnings  
 Miscellaneous  
 Special Items  
 Extraordinary Items  
 Transfers  
 Total General Revenues, Special Items, Extraordinary Items and Transfers:  
 Change in Net Assets  
 Net Assets - July 1, 2017  
 Net Assets - June 30, 2018

-
-
-
-
865,914.74
-
7,701.00
-
-
-
873,615.74
95,109.64
261,801.00
356,910.64

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL CORAL SPRINGS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bd  
 Page 117

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	5,169,822.00	-	154,918.00	-	(5,014,904.00)
Student Support Services	6100	456,152.00	-	151,513.00	-	(304,639.00)
Instructional Media Services	6200	1,090.00	-	-	-	(1,090.00)
Instruction and Curriculum Development Services	6300	813.00	-	-	-	(813.00)
Instructional Staff Training Services	6400	17,434.00	-	-	-	(17,434.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,047.00	-	-	-	(1,047.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	745,180.00	-	12,500.00	-	(732,680.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,873,628.00	-	-	-	(1,873,628.00)
Food Services	7600	377,537.00	66,658.00	311,030.00	-	151.00
Central Services	7700	701,444.00	-	2,994.00	-	(698,450.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,557,246.00	-	-	-	(1,557,246.00)
Maintenance of Plant	8100	332,023.00	-	-	-	(332,023.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	243,082.00	499,656.00	-	-	256,574.00
Interest on Long-term Debt	9200	1,744,968.00	-	-	683,063.00	(1,061,905.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>13,221,466.00</b>	<b>566,314.00</b>	<b>632,955.00</b>	<b>683,063.00</b>	<b>(11,339,134.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	10,543,671.00
Investment Earnings	-
Miscellaneous	51,853.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	10,595,524.00
Change in Net Assets	(743,610.00)
Net Assets - July 1, 2017	(918,745.00)
Net Assets - June 30, 2018	(1,662,355.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL PINES  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2be  
 Page 118

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	3,299,265.00	-	398,414.00	-	(2,900,851.00)
Student Support Services	6100	562,993.00	-	83,688.00	-	(479,305.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	21,882.00	-	-	-	(21,882.00)
Instructional Staff Training Services	6400	27,858.00	-	18,211.00	-	(9,647.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	2,708.00	-	-	-	(2,708.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	594,291.00	-	36,592.00	-	(557,699.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	347,951.00	-	-	-	(347,951.00)
Food Services	7600	391,044.00	35,659.00	357,983.00	-	2,598.00
Central Services	7700	431,680.00	-	1,267.00	-	(430,413.00)
Student Transportation Services	7800	7,190.00	-	-	-	(7,190.00)
Operation of Plant	7900	1,402,138.00	-	-	-	(1,402,138.00)
Maintenance of Plant	8100	312,870.00	-	-	-	(312,870.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	115,718.00	172,074.00	807.00	-	57,163.00
Interest on Long-term Debt	9200	556,826.00	-	-	408,273.00	(148,553.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>8,074,414.00</b>	<b>207,733.00</b>	<b>896,962.00</b>	<b>408,273.00</b>	<b>(6,561,446.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,447,136.00
Investment Earnings	-
Miscellaneous	76,211.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	6,523,347.00
Change in Net Assets	(38,099.00)
Net Assets - July 1, 2017	47,198.00
Net Assets - June 30, 2018	9,099.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL PINES MIDDLE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bf  
 Page 119

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,498,461.00	-	139,665.00	-	(1,358,796.00)
Student Support Services	6100	161,879.00	-	-	-	(161,879.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	9,235.00	-	-	-	(9,235.00)
Instructional Staff Training Services	6400	14,747.00	-	4,383.00	-	(10,364.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	2,108.00	-	-	-	(2,108.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	141,065.00	-	210.00	-	(140,855.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	271,165.00	-	-	-	(271,165.00)
Food Services	7600	172,849.00	18,756.00	154,093.00	-	-
Central Services	7700	170,406.00	-	-	-	(170,406.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	563,062.00	-	-	-	(563,062.00)
Maintenance of Plant	8100	58,834.00	-	-	-	(58,834.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	81,927.00	78,989.00	442.00	-	(2,496.00)
Interest on Long-term Debt	9200	262,239.00	-	-	198,941.00	(63,298.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>3,407,977.00</b>	<b>97,745.00</b>	<b>298,793.00</b>	<b>198,941.00</b>	<b>(2,812,498.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,868,769.00
Investment Earnings	-
Miscellaneous	13,513.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,882,282.00
Change in Net Assets	69,784.00
Net Assets - July 1, 2017	12,490.00
Net Assets - June 30, 2018	82,274.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL PLANTATION  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bg  
 Page 120

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	3,844,095.00	-	601,712.00	-	(3,242,383.00)
Student Support Services	6100	591,463.00	-	134,154.00	-	(457,309.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	12,528.00	-	4,492.00	-	(8,036.00)
Instructional Staff Training Services	6400	3,849.00	-	2,866.00	-	(983.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	4,142.00	-	-	-	(4,142.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	589,035.00	-	27,998.00	-	(561,037.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	801,007.00	-	-	-	(801,007.00)
Food Services	7600	415,803.00	23,817.00	392,086.00	-	100.00
Central Services	7700	398,485.00	-	8,667.00	-	(389,818.00)
Student Transportation Services	7800	151,615.00	-	-	-	(151,615.00)
Operation of Plant	7900	1,789,063.00	-	1,062.00	-	(1,788,001.00)
Maintenance of Plant	8100	249,307.00	-	-	-	(249,307.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	87,274.00	99,681.00	-	-	12,407.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>8,937,666.00</b>	<b>123,498.00</b>	<b>1,173,037.00</b>	<b>-</b>	<b>(7,641,131.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,725,212.00
Investment Earnings	-
Miscellaneous	45,334.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	5,770,546.00
Change in Net Assets	(1,870,585.00)
Net Assets - July 1, 2017	1,007,549.00
Net Assets - June 30, 2018	(863,036.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL UNIVERSITY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bh  
 Page 121

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	5,143,029.00	-	369,156.00	-	(4,773,873.00)
Student Support Services	6100	296,387.00	-	6,459.00	-	(289,928.00)
Instructional Media Services	6200	9,100.00	-	-	-	(9,100.00)
Instruction and Curriculum Development Services	6300	4,303.00	-	3,196.00	-	(1,107.00)
Instructional Staff Training Services	6400	21,684.00	-	7,332.00	-	(14,352.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	946.00	-	-	-	(946.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	708,265.00	-	7,992.00	-	(700,273.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	2,291,952.00	-	-	-	(2,291,952.00)
Food Services	7600	427,014.00	29,107.00	397,908.00	-	1.00
Central Services	7700	642,146.00	-	-	-	(642,146.00)
Student Transportation Services	7800	51,170.00	-	-	-	(51,170.00)
Operation of Plant	7900	2,242,646.00	-	-	-	(2,242,646.00)
Maintenance of Plant	8100	245,736.00	-	-	-	(245,736.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	243,150.00	281,913.00	4,800.00	-	43,563.00
Interest on Long-term Debt	9200	-	-	-	651,423.00	651,423.00
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>12,327,528.00</b>	<b>311,020.00</b>	<b>796,843.00</b>	<b>651,423.00</b>	<b>(10,568,242.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	10,011,737.00
Investment Earnings	-
Miscellaneous	47,248.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	10,058,985.00
Change in Net Assets	(509,257.00)
Net Assets - July 1, 2017	2,582,374.00
Net Assets - June 30, 2018	2,073,117.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RISE ACADEMY SCHOOL OF SCIENCE & TECHNOLOGY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bi  
 Page 122

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,483,675.47	17,044.84	83,047.36	-	(1,383,583.27)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	5,338.04	-	-	-	(5,338.04)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	421.59	-	-	-	(421.59)
General Administration	7200	664.50	-	-	-	(664.50)
School Administration	7300	284,891.90	-	-	-	(284,891.90)
Facilities Acquisition and Construction	7400	356,435.68	-	-	140,935.00	(215,500.68)
Fiscal Services	7500	122,936.77	-	-	-	(122,936.77)
Food Services	7600	106,453.29	876.15	175,990.25	-	70,413.11
Central Services	7700	3,012.65	-	-	-	(3,012.65)
Student Transportation Services	7800	43,785.00	-	-	-	(43,785.00)
Operation of Plant	7900	98,455.43	-	-	-	(98,455.43)
Maintenance of Plant	8100	43,609.14	-	-	-	(43,609.14)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	3,009.09	-	-	-	(3,009.09)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,552,688.55</b>	<b>17,920.99</b>	<b>259,037.61</b>	<b>140,935.00</b>	<b>(2,134,794.95)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,137,490.75
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,137,490.75
Change in Net Assets	2,695.80
Net Assets - July 1, 2017	286,976.00
Net Assets - June 30, 2018	289,671.80

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY CONSERVATORY HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bj  
 Page 123

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	564,553.00	-	-	-	(564,553.00)
Student Support Services	6100	39,832.00	-	-	-	(39,832.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,475.00	-	-	-	(1,475.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	17,219.00	-	-	-	(17,219.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	178,999.00	-	-	-	(178,999.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	19,275.00	-	-	-	(19,275.00)
Food Services	7600	36,814.00	8,760.00	20,948.00	-	(7,106.00)
Central Services	7700	19,895.00	-	-	-	(19,895.00)
Student Transportation Services	7800	13,989.00	-	-	-	(13,989.00)
Operation of Plant	7900	298,238.00	-	-	58,922.00	(239,316.00)
Maintenance of Plant	8100	21,472.00	-	-	-	(21,472.00)
Administrative Technology Services	8200	7,303.00	-	-	-	(7,303.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,219,064.00</b>	<b>8,760.00</b>	<b>20,948.00</b>	<b>58,922.00</b>	<b>(1,130,434.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	884,133.00
Investment Earnings	10,690.00
Miscellaneous	1,066.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	895,889.00
Change in Net Assets	(234,545.00)
Net Assets - July 1, 2017	1,596,727.00
Net Assets - June 30, 2018	1,362,182.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY DAVIE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bk  
 Page 124

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	552,575.00	-	44,286.00	-	(508,289.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,325.00	-	-	-	(6,325.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	12,450.00	-	-	-	(12,450.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	248,865.00	-	-	-	(248,865.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,800.00	-	-	-	(22,800.00)
Food Services	7600	78,270.00	6,814.00	50,868.00	-	(20,588.00)
Central Services	7700	32,406.00	-	-	-	(32,406.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	219,865.00	-	-	70,218.00	(149,647.00)
Maintenance of Plant	8100	54,786.00	-	-	-	(54,786.00)
Administrative Technology Services	8200	3,704.00	-	-	-	(3,704.00)
Community Services	9100	3,891.00	-	-	-	(3,891.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,235,937.00</b>	<b>6,814.00</b>	<b>95,154.00</b>	<b>70,218.00</b>	<b>(1,063,751.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes  
 Grants and Contributions Not Restricted to Specific Programs  
 Investment Earnings  
 Miscellaneous  
 Special Items  
 Extraordinary Items  
 Transfers  
 Total General Revenues, Special Items, Extraordinary Items and Transfers:  
 Change in Net Assets  
 Net Assets - July 1, 2017  
 Net Assets - June 30, 2018

-
-
-
-
1,082,560.00
-
11,558.00
7,968.00
-
-
1,102,086.00
38,335.00
1,175,274.00
1,213,609.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY EAST PREPARATORY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2b1  
 Page 125

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	779,630.00	-	103,006.00	-	(676,624.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,864.00	-	-	-	(3,864.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	17,306.00	-	-	-	(17,306.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	331,464.00	-	-	-	(331,464.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	33,225.00	-	-	-	(33,225.00)
Food Services	7600	152,167.00	6,009.00	128,324.00	-	(17,834.00)
Central Services	7700	76,889.00	-	-	-	(76,889.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	350,275.00	-	-	103,513.00	(246,762.00)
Maintenance of Plant	8100	120,181.00	-	-	-	(120,181.00)
Administrative Technology Services	8200	8,779.00	-	-	-	(8,779.00)
Community Services	9100	300.00	-	-	-	(300.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,874,080.00</b>	<b>6,009.00</b>	<b>231,330.00</b>	<b>103,513.00</b>	<b>(1,533,228.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,602,030.00
Investment Earnings	11,635.00
Miscellaneous	60,337.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,674,002.00
Change in Net Assets	140,774.00
Net Assets - July 1, 2017	2,439,347.00
Net Assets - June 30, 2018	2,580,121.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY ELEM  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bm  
 Page 126

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	3,637,741.00	197,922.00	-	-	(3,439,819.00)
Student Support Services	6100	20,434.00	-	-	-	(20,434.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,098.00	-	-	-	(6,098.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	48,522.00	-	-	-	(48,522.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	653,862.00	-	-	-	(653,862.00)
Facilities Acquisition and Construction	7400	83,511.00	-	-	-	(83,511.00)
Fiscal Services	7500	140,400.00	-	-	-	(140,400.00)
Food Services	7600	271,593.00	63,073.00	150,827.00	-	(57,693.00)
Central Services	7700	147,348.00	-	-	-	(147,348.00)
Student Transportation Services	7800	95,129.00	-	-	-	(95,129.00)
Operation of Plant	7900	2,047,521.00	-	-	432,277.00	(1,615,244.00)
Maintenance of Plant	8100	211,859.00	-	-	-	(211,859.00)
Administrative Technology Services	8200	69,125.00	-	-	-	(69,125.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>7,433,143.00</b>	<b>260,995.00</b>	<b>150,827.00</b>	<b>432,277.00</b>	<b>(6,589,044.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,731,356.00
Investment Earnings	25,590.00
Miscellaneous	23,388.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	6,780,334.00
Change in Net Assets	191,290.00
Net Assets - July 1, 2017	4,043,747.00
Net Assets - June 30, 2018	4,235,037.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bn  
 Page 127

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	3,432,645.00	-	-	-	(3,432,645.00)
Student Support Services	6100	246,033.00	-	-	-	(246,033.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	29,058.00	-	-	-	(29,058.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	112,500.00	-	-	-	(112,500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	772,682.00	-	-	-	(772,682.00)
Facilities Acquisition and Construction	7400	123,580.00	-	-	-	(123,580.00)
Fiscal Services	7500	132,825.00	-	-	-	(132,825.00)
Food Services	7600	235,608.00	56,065.00	134,068.00	-	(45,475.00)
Central Services	7700	137,352.00	-	-	-	(137,352.00)
Student Transportation Services	7800	105,698.00	-	-	-	(105,698.00)
Operation of Plant	7900	1,524,143.00	-	-	403,586.00	(1,120,557.00)
Maintenance of Plant	8100	211,737.00	-	-	-	(211,737.00)
Administrative Technology Services	8200	7,010.00	-	-	-	(7,010.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	43,839.00	-	-	-	(43,839.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>7,114,710.00</b>	<b>56,065.00</b>	<b>134,068.00</b>	<b>403,586.00</b>	<b>(6,520,991.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,001,505.00
Investment Earnings	11,936.00
Miscellaneous	9,616.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	6,023,057.00
Change in Net Assets	(497,934.00)
Net Assets - July 1, 2017	3,216,344.00
Net Assets - June 30, 2018	2,718,410.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY HOLLYWOOD  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bo  
 Page 128

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	81,729.00	-	12,117.00	-	(69,612.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	900.00	-	-	-	(900.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	37,060.00	-	-	-	(37,060.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	3,600.00	-	-	-	(3,600.00)
Food Services	7600	1,129.00	41.00	13,865.00	-	12,777.00
Central Services	7700	10,700.00	-	-	-	(10,700.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	44,341.00	-	-	11,048.00	(33,293.00)
Maintenance of Plant	8100	3,044.00	-	-	-	(3,044.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,556.00	-	-	-	(2,556.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>185,059.00</b>	<b>41.00</b>	<b>25,982.00</b>	<b>11,048.00</b>	<b>(147,988.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	181,638.00
Investment Earnings	2,502.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	184,140.00
Change in Net Assets	36,152.00
Net Assets - July 1, 2017	44,951.00
Net Assets - June 30, 2018	81,103.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY HOLLYWOOD MIDDLE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bp  
 Page 129

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	62,268.00	-	5,916.00	-	(56,352.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,194.00	-	-	-	(6,194.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	13,103.00	-	-	-	(13,103.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	2,850.00	-	-	-	(2,850.00)
Food Services	7600	8,467.00	456.00	7,429.00	-	(582.00)
Central Services	7700	2,862.00	-	-	-	(2,862.00)
Student Transportation Services	7800	13.00	-	-	-	(13.00)
Operation of Plant	7900	17,366.00	-	-	8,714.00	(8,652.00)
Maintenance of Plant	8100	24.00	-	-	-	(24.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>113,147.00</b>	<b>456.00</b>	<b>13,345.00</b>	<b>8,714.00</b>	<b>(90,632.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	116,182.00
Investment Earnings	1,079.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	117,261.00
Change in Net Assets	26,629.00
Net Assets - July 1, 2017	37,807.00
Net Assets - June 30, 2018	64,436.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY KEY HS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bq  
 Page 130

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	730,126.00	-	274,792.00	-	(455,334.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,068.00	-	-	-	(2,068.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,775.00	-	-	-	(15,775.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	236,365.00	-	-	-	(236,365.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	26,775.00	-	-	-	(26,775.00)
Food Services	7600	39,298.00	577.00	36,734.00	-	(1,987.00)
Central Services	7700	27,636.00	-	-	-	(27,636.00)
Student Transportation Services	7800	109.00	-	-	-	(109.00)
Operation of Plant	7900	265,511.00	-	-	79,954.00	(185,557.00)
Maintenance of Plant	8100	35,425.00	-	-	-	(35,425.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	7,202.00	-	-	-	(7,202.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,386,290.00</b>	<b>577.00</b>	<b>311,526.00</b>	<b>79,954.00</b>	<b>(994,233.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,123,825.00
Investment Earnings	3,009.00
Miscellaneous	2,631.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,129,465.00
Change in Net Assets	135,232.00
Net Assets - July 1, 2017	74,828.00
Net Assets - June 30, 2018	210,060.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY KEY MS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2br  
 Page 131

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,048,644.00	-	127,879.00	-	(920,765.00)
Student Support Services	6100	41,483.00	-	-	-	(41,483.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	5,831.00	-	-	-	(5,831.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	22,381.00	-	-	-	(22,381.00)
Board	7100	-	-	-	-	-
General Administration	7200	365,069.00	-	-	-	(365,069.00)
School Administration	7300	69,030.00	-	-	-	(69,030.00)
Facilities Acquisition and Construction	7400	56,850.00	-	-	-	(56,850.00)
Fiscal Services	7500	111,523.00	1,643.00	104,549.00	-	(5,331.00)
Food Services	7600	60,031.00	-	-	-	(60,031.00)
Central Services	7700	575.00	-	-	-	(575.00)
Student Transportation Services	7800	602,622.00	-	-	172,781.00	(429,841.00)
Operation of Plant	7900	110,080.00	-	-	-	(110,080.00)
Maintenance of Plant	8100	10,426.00	-	-	-	(10,426.00)
Administrative Technology Services	8200	4,319.00	-	-	-	(4,319.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,508,864.00</b>	<b>1,643.00</b>	<b>232,428.00</b>	<b>172,781.00</b>	<b>(2,102,012.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,454,969.00
Investment Earnings	1,993.00
Miscellaneous	23,028.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,479,990.00
Change in Net Assets	377,978.00
Net Assets - July 1, 2017	169,743.00
Net Assets - June 30, 2018	547,721.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIDDLE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bs  
 Page 132

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	2,468,544.00	-	-	-	(2,468,544.00)
Student Support Services	6100	151,885.00	-	-	-	(151,885.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,566.00	-	-	-	(16,566.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	41,513.00	-	-	-	(41,513.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	613,593.00	-	-	-	(613,593.00)
Facilities Acquisition and Construction	7400	64,064.00	-	-	-	(64,064.00)
Fiscal Services	7500	102,912.00	-	-	-	(102,912.00)
Food Services	7600	198,794.00	47,304.00	113,121.00	-	(38,369.00)
Central Services	7700	115,506.00	-	-	-	(115,506.00)
Student Transportation Services	7800	75,533.00	-	-	-	(75,533.00)
Operation of Plant	7900	1,907,343.00	-	-	-	(1,907,343.00)
Maintenance of Plant	8100	132,447.00	-	-	-	(132,447.00)
Administrative Technology Services	8200	7,109.00	-	-	-	(7,109.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>5,895,809.00</b>	<b>47,304.00</b>	<b>113,121.00</b>	<b>-</b>	<b>(5,735,384.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,908,867.00
Investment Earnings	15,331.00
Miscellaneous	342,129.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	5,266,327.00
Change in Net Assets	(469,057.00)
Net Assets - July 1, 2017	2,379,071.00
Net Assets - June 30, 2018	1,910,014.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIRAMAR  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bt  
 Page 133

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	2,265,156.00	228,277.00	144,454.00	-	(1,892,425.00)
Student Support Services	6100	495.00	-	-	-	(495.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	12,320.00	-	-	-	(12,320.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	33,188.00	-	-	-	(33,188.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	490,662.00	-	-	-	(490,662.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	82,125.00	-	-	-	(82,125.00)
Food Services	7600	282,378.00	23,934.00	164,262.00	-	(94,182.00)
Central Services	7700	119,092.00	-	-	-	(119,092.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,307,911.00	10,922.00	-	251,313.00	(1,045,676.00)
Maintenance of Plant	8100	87,991.00	-	-	-	(87,991.00)
Administrative Technology Services	8200	90.00	-	-	-	(90.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>4,681,408.00</b>	<b>263,133.00</b>	<b>308,716.00</b>	<b>251,313.00</b>	<b>(3,858,246.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,872,384.00
Investment Earnings	16,776.00
Miscellaneous	108,372.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	3,997,532.00
Change in Net Assets	139,286.00
Net Assets - July 1, 2017	5,958,593.00
Net Assets - June 30, 2018	6,097,879.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIRAMAR HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bu  
 Page 134

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	996,097.00	-	-	-	(996,097.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	12,537.00	-	-	-	(12,537.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	16,547.00	-	-	-	(16,547.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	365,178.00	-	-	-	(365,178.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	42,300.00	-	-	-	(42,300.00)
Food Services	7600	103,728.00	5,205.00	89,147.00	-	(9,376.00)
Central Services	7700	45,120.00	-	-	-	(45,120.00)
Student Transportation Services	7800	10,033.00	-	-	-	(10,033.00)
Operation of Plant	7900	427,146.00	4,711.00	-	130,580.00	(291,855.00)
Maintenance of Plant	8100	46,828.00	-	-	-	(46,828.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,065,514.00</b>	<b>9,916.00</b>	<b>89,147.00</b>	<b>130,580.00</b>	<b>(1,835,871.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,765,554.00
Investment Earnings	4,768.00
Miscellaneous	15,146.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,785,468.00
Change in Net Assets	(50,403.00)
Net Assets - July 1, 2017	316,427.00
Net Assets - June 30, 2018	266,024.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIRAMAR MIDDLE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bv  
 Page 135

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,320,387.00	-	72,650.00	-	(1,247,737.00)
Student Support Services	6100	29,754.00	-	-	-	(29,754.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,291.00	-	-	-	(5,291.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	25,244.00	-	-	-	(25,244.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	208,405.00	-	-	-	(208,405.00)
Facilities Acquisition and Construction	7400	6,632.00	-	-	-	(6,632.00)
Fiscal Services	7500	64,275.00	-	-	-	(64,275.00)
Food Services	7600	183,009.00	20,662.00	128,592.00	-	(33,755.00)
Central Services	7700	81,345.00	-	-	-	(81,345.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	877,543.00	-	-	197,082.00	(680,461.00)
Maintenance of Plant	8100	52,508.00	-	-	-	(52,508.00)
Administrative Technology Services	8200	18,945.00	-	-	-	(18,945.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,873,338.00</b>	<b>20,662.00</b>	<b>201,242.00</b>	<b>197,082.00</b>	<b>(2,454,352.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,731,068.00
Investment Earnings	20,338.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,751,406.00
Change in Net Assets	297,054.00
Net Assets - July 1, 2017	1,842,313.00
Net Assets - June 30, 2018	2,139,367.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY NEIGHBORHOOD  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bw  
 Page 136

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	2,444,922.00	101,937.00	177,264.00	-	(2,165,721.00)
Student Support Services	6100	37,832.00	-	-	-	(37,832.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,104.00	-	-	-	(3,104.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	31,350.00	-	-	-	(31,350.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	528,024.00	-	-	-	(528,024.00)
Facilities Acquisition and Construction	7400	320.00	-	-	-	(320.00)
Fiscal Services	7500	80,175.00	-	-	-	(80,175.00)
Food Services	7600	194,737.00	10,477.00	170,865.00	-	(13,395.00)
Central Services	7700	85,999.00	-	-	-	(85,999.00)
Student Transportation Services	7800	19,530.00	-	-	-	(19,530.00)
Operation of Plant	7900	795,514.00	-	-	247,315.00	(548,199.00)
Maintenance of Plant	8100	102,594.00	-	-	-	(102,594.00)
Administrative Technology Services	8200	4,957.00	-	-	-	(4,957.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>4,329,058.00</b>	<b>112,414.00</b>	<b>348,129.00</b>	<b>247,315.00</b>	<b>(3,621,200.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,761,005.00
Investment Earnings	8,751.00
Miscellaneous	14,750.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	3,784,506.00
Change in Net Assets	163,306.00
Net Assets - July 1, 2017	1,029,453.00
Net Assets - June 30, 2018	1,192,759.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY NORTH LAUDERDALE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bx  
 Page 137

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	3,327,024.00	-	359,256.00	-	(2,967,768.00)
Student Support Services	6100	51,489.00	-	-	-	(51,489.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	19,685.00	-	-	-	(19,685.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	41,459.00	-	-	-	(41,459.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	596,197.00	-	-	-	(596,197.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	117,450.00	-	-	-	(117,450.00)
Food Services	7600	481,092.00	7,015.00	407,677.00	-	(66,400.00)
Central Services	7700	141,145.00	-	-	-	(141,145.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,290,733.00	-	-	360,752.00	(929,981.00)
Maintenance of Plant	8100	90,675.00	-	-	-	(90,675.00)
Administrative Technology Services	8200	44,456.00	-	-	-	(44,456.00)
Community Services	9100	1,096.00	-	-	-	(1,096.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>6,202,501.00</b>	<b>7,015.00</b>	<b>766,933.00</b>	<b>360,752.00</b>	<b>(5,067,801.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,264,314.00
Investment Earnings	22,552.00
Miscellaneous	14,040.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	5,300,906.00
Change in Net Assets	233,105.00
Net Assets - July 1, 2017	2,279,308.00
Net Assets - June 30, 2018	2,512,413.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY POMPANO  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2by  
 Page 138

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	705,335.00	-	73,069.00	-	(632,266.00)
Student Support Services	6100	1,517.00	-	-	-	(1,517.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	10,140.00	-	-	-	(10,140.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,294.00	-	-	-	(13,294.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	243,937.00	-	-	-	(243,937.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,700.00	-	-	-	(23,700.00)
Food Services	7600	70,793.00	2,542.00	76,414.00	-	8,163.00
Central Services	7700	29,242.00	-	-	-	(29,242.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	210,220.00	-	-	73,534.00	(136,686.00)
Maintenance of Plant	8100	54,961.00	-	-	-	(54,961.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,823.00	-	-	-	(1,823.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,364,962.00</b>	<b>2,542.00</b>	<b>149,483.00</b>	<b>73,534.00</b>	<b>(1,139,403.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,209,326.00
Investment Earnings	2,402.00
Miscellaneous	4,418.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,216,146.00
Change in Net Assets	76,743.00
Net Assets - July 1, 2017	225,984.00
Net Assets - June 30, 2018	302,727.00

-
-
-
-
1,209,326.00
2,402.00
4,418.00
-
-
-
1,216,146.00
76,743.00
225,984.00
302,727.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET MIRAMAR SOUTH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2bz  
 Page 139

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	754,938.00	-	-	-	(754,938.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,988.00	-	-	-	(1,988.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,481.00	-	-	-	(13,481.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	84,508.00	-	-	-	(84,508.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	27,225.00	-	-	-	(27,225.00)
Food Services	7600	82,678.00	8,765.00	54,554.00	-	(19,359.00)
Central Services	7700	33,808.00	-	-	-	(33,808.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	137,531.00	-	-	83,365.00	(54,166.00)
Maintenance of Plant	8100	10,215.00	-	-	-	(10,215.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,146,372.00</b>	<b>8,765.00</b>	<b>54,554.00</b>	<b>83,365.00</b>	<b>(999,688.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes  
 Grants and Contributions Not Restricted to Specific Programs  
 Investment Earnings  
 Miscellaneous  
 Special Items  
 Extraordinary Items  
 Transfers  
 Total General Revenues, Special Items, Extraordinary Items and Transfers:  
 Change in Net Assets  
 Net Assets - July 1, 2017  
 Net Assets - June 30, 2018

-
-
-
-
1,306,991.00
17,555.00
-
-
-
-
1,324,546.00
324,858.00
1,313,150.00
1,638,008.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET PINES ACADEMY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ca  
 Page 140

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,804,966.00	-	133,637.00	-	(1,671,329.00)
Student Support Services	6100	52,568.00	-	-	-	(52,568.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	17,578.00	-	-	-	(17,578.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	26,025.00	-	-	-	(26,025.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	342,630.00	-	-	-	(342,630.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	62,475.00	-	-	-	(62,475.00)
Food Services	7600	190,845.00	14,001.00	175,648.00	-	(1,196.00)
Central Services	7700	100,044.00	-	-	-	(100,044.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	592,241.00	-	-	192,483.00	(399,758.00)
Maintenance of Plant	8100	218,669.00	-	-	-	(218,669.00)
Administrative Technology Services	8200	9,745.00	-	-	-	(9,745.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>3,417,786.00</b>	<b>14,001.00</b>	<b>309,285.00</b>	<b>192,483.00</b>	<b>(2,902,017.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,975,083.00
Investment Earnings	13,278.00
Miscellaneous	13,320.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	3,001,681.00
Change in Net Assets	99,664.00
Net Assets - July 1, 2017	1,574,039.00
Net Assets - June 30, 2018	1,673,703.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET PREPARATORY HIGH BROWARD CAMPUS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2cb  
 Page 141

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	662,294.00	-	61,797.00	-	(600,497.00)
Student Support Services	6100	8,578.00	-	-	-	(8,578.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,220.00	-	-	-	(5,220.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	20,078.00	-	-	-	(20,078.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	217,233.00	-	-	-	(217,233.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	37,275.00	-	-	-	(37,275.00)
Food Services	7600	152,265.00	2,222.00	129,124.00	-	(20,919.00)
Central Services	7700	44,318.00	-	-	-	(44,318.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	302,387.00	-	-	113,988.00	(188,399.00)
Maintenance of Plant	8100	25,091.00	-	-	-	(25,091.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	327.00	-	-	-	(327.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,475,066.00</b>	<b>2,222.00</b>	<b>190,921.00</b>	<b>113,988.00</b>	<b>(1,167,935.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,571,691.00
Investment Earnings	13,066.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,584,757.00
Change in Net Assets	416,822.00
Net Assets - July 1, 2017	955,634.00
Net Assets - June 30, 2018	1,372,456.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET PREPARATORY MIDDLE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2cc  
 Page 142

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,160,963.00	-	104,534.00	-	(1,056,429.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,541.00	-	-	-	(8,541.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,828.00	-	-	-	(15,828.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	394,577.00	-	-	-	(394,577.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	49,725.00	-	-	-	(49,725.00)
Food Services	7600	118,535.00	6,377.00	104,005.00	-	(8,153.00)
Central Services	7700	53,079.00	-	-	-	(53,079.00)
Student Transportation Services	7800	12,169.00	-	-	-	(12,169.00)
Operation of Plant	7900	513,309.00	-	-	152,823.00	(360,486.00)
Maintenance of Plant	8100	49,214.00	-	-	-	(49,214.00)
Administrative Technology Services	8200	35,484.00	-	-	-	(35,484.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,411,424.00</b>	<b>6,377.00</b>	<b>208,539.00</b>	<b>152,823.00</b>	<b>(2,043,685.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,068,743.00
Investment Earnings	8,292.00
Miscellaneous	4,072.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,081,107.00
Change in Net Assets	37,422.00
Net Assets - July 1, 2017	1,192,442.00
Net Assets - June 30, 2018	1,229,864.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET VILLAGE ACADEMY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2cd  
 Page 143

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,041,810.00	-	130,886.00	-	(910,924.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,656.00	-	-	-	(2,656.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	18,450.00	-	-	-	(18,450.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	313,038.00	-	-	-	(313,038.00)
Facilities Acquisition and Construction	7400	2,008.00	-	-	-	(2,008.00)
Fiscal Services	7500	37,950.00	-	-	-	(37,950.00)
Food Services	7600	177,554.00	802.00	169,078.00	-	(7,674.00)
Central Services	7700	54,721.00	-	-	-	(54,721.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	360,611.00	-	-	120,197.00	(240,414.00)
Maintenance of Plant	8100	101,554.00	-	-	-	(101,554.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	218.00	-	-	-	(218.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,110,570.00</b>	<b>802.00</b>	<b>299,964.00</b>	<b>120,197.00</b>	<b>(1,689,607.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,801,179.00
Investment Earnings	7,446.00
Miscellaneous	2,171.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,810,796.00
Change in Net Assets	121,189.00
Net Assets - July 1, 2017	802,608.00
Net Assets - June 30, 2018	923,797.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET VILLAGE ACADEMY MIDDLE  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ce  
 Page 144

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	524,893.00	-	67,473.00	-	(457,420.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,450.00	-	-	-	(1,450.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	12,094.00	-	-	-	(12,094.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	208,283.00	-	-	-	(208,283.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	21,150.00	-	-	-	(21,150.00)
Food Services	7600	99,368.00	445.00	93,932.00	-	(4,991.00)
Central Services	7700	29,674.00	-	-	-	(29,674.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	164,568.00	-	-	64,233.00	(100,335.00)
Maintenance of Plant	8100	39,748.00	-	-	-	(39,748.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,101,228.00</b>	<b>445.00</b>	<b>161,405.00</b>	<b>64,233.00</b>	<b>(875,145.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	914,284.00
Investment Earnings	4,123.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	918,407.00
Change in Net Assets	43,262.00
Net Assets - July 1, 2017	302,694.00
Net Assets - June 30, 2018	345,956.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.





DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNED HIGH SCHOOL  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2cg  
 Page 146

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	686,638.16	-	-	-	(686,638.16)
Student Support Services	6100	9,734.19	-	-	-	(9,734.19)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	36,000.00	-	-	-	(36,000.00)
Board	7100	58,169.59	-	-	-	(58,169.59)
General Administration	7200	-	-	-	-	-
School Administration	7300	731,748.02	-	-	-	(731,748.02)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	82,447.00	-	-	-	(82,447.00)
Operation of Plant	7900	404,083.08	-	-	55,364.00	(348,719.08)
Maintenance of Plant	8100	15,348.71	-	-	-	(15,348.71)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,024,168.75</b>	<b>-</b>	<b>-</b>	<b>55,364.00</b>	<b>(1,968,804.75)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,208,412.59
Investment Earnings	-
Miscellaneous	-
Special Items	(324,000.00)
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	1,884,412.59
Change in Net Assets	(84,392.16)
Net Assets - July 1, 2017	1,560,771.14
Net Assets - June 30, 2018	1,476,378.98

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNED HIGH SCHOOL OF NORTH BROWARD  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ch  
 Page 147

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	590,631.14	-	-	-	(590,631.14)
Student Support Services	6100	8,614.18	-	-	-	(8,614.18)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	36,000.00	-	-	-	(36,000.00)
Board	7100	19,888.91	-	-	-	(19,888.91)
General Administration	7200	-	-	-	-	-
School Administration	7300	698,944.67	-	-	-	(698,944.67)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	68,700.00	-	-	-	(68,700.00)
Operation of Plant	7900	427,124.16	-	-	56,926.00	(370,198.16)
Maintenance of Plant	8100	16,425.21	-	-	-	(16,425.21)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,866,328.27</b>	<b>-</b>	<b>-</b>	<b>56,926.00</b>	<b>(1,809,402.27)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,847,176.43
Investment Earnings	-
Miscellaneous	-
Special Items	324,000.00
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,171,176.43
Change in Net Assets	361,774.16
Net Assets - July 1, 2017	417,933.57
Net Assets - June 30, 2018	779,707.73

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNRISE HIGH  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ci  
 Page 148

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	638,375.00	-	2,574,429.00	-	1,936,054.00
Student Support Services	6100	100,759.00	-	-	-	(100,759.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,798.00	-	-	-	(3,798.00)
Instructional Related Technology	6500	86,744.00	-	-	-	(86,744.00)
Board	7100	15,512.00	-	-	-	(15,512.00)
General Administration	7200	86,651.00	-	-	-	(86,651.00)
School Administration	7300	515,091.00	-	-	-	(515,091.00)
Facilities Acquisition and Construction	7400	383,115.00	-	-	184,779.00	(198,336.00)
Fiscal Services	7500	527,406.00	-	-	-	(527,406.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	2,744.00	-	-	-	(2,744.00)
Student Transportation Services	7800	96,600.00	-	90,980.00	-	(5,620.00)
Operation of Plant	7900	181,463.00	-	-	-	(181,463.00)
Maintenance of Plant	8100	16,067.00	-	-	-	(16,067.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,654,325.00</b>	<b>-</b>	<b>2,665,409.00</b>	<b>184,779.00</b>	<b>195,863.00</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	-
Change in Net Assets	195,863.00
Net Assets - July 1, 2017	222,071.00
Net Assets - June 30, 2018	417,934.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNSHINE ELEMENTARY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2cj  
 Page 149

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,225,964.87	-	141,877.50	-	(1,084,087.37)
Student Support Services	6100	32,409.34	-	-	-	(32,409.34)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	53,492.15	-	42,822.00	-	(10,670.15)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	8,887.64	-	-	-	(8,887.64)
Board	7100	143,248.12	-	-	-	(143,248.12)
General Administration	7200	-	-	-	-	-
School Administration	7300	262,219.14	-	-	-	(262,219.14)
Facilities Acquisition and Construction	7400	347,820.09	-	-	138,615.00	(209,205.09)
Fiscal Services	7500	82,527.59	-	-	-	(82,527.59)
Food Services	7600	264,292.89	-	255,918.47	-	(8,374.42)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	104,556.00	-	-	-	(104,556.00)
Operation of Plant	7900	230,392.27	-	-	-	(230,392.27)
Maintenance of Plant	8100	34,227.61	-	-	-	(34,227.61)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	43,705.85	-	-	-	(43,705.85)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		39,645.95				(39,645.95)
<b>Total Component Unit Activities</b>		<b>2,873,389.51</b>	<b>-</b>	<b>440,617.97</b>	<b>138,615.00</b>	<b>(2,294,156.54)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,242,947.11
Investment Earnings	-
Miscellaneous	101,579.08
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	2,344,526.19
Change in Net Assets	50,369.65
Net Assets - July 1, 2017	632,618.00
Net Assets - June 30, 2018	682,987.65

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 WEST BROWARD ACADEMY  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2ck  
 Page 150

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,981,198.56	-	97,344.43	-	(1,883,854.13)
Student Support Services	6100	200.00	-	-	-	(200.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	6.98	-	-	-	(6.98)
Instructional Staff Training Services	6400	3,370.57	-	-	-	(3,370.57)
Instructional Related Technology	6500	23,952.40	-	-	-	(23,952.40)
Board	7100	27,116.54	-	-	-	(27,116.54)
General Administration	7200	230,147.06	-	-	-	(230,147.06)
School Administration	7300	309,451.33	-	-	-	(309,451.33)
Facilities Acquisition and Construction	7400	667,333.30	-	-	-	(667,333.30)
Fiscal Services	7500	185,090.58	-	-	-	(185,090.58)
Food Services	7600	-	-	-	-	-
Central Services	7700	419.04	-	-	-	(419.04)
Student Transportation Services	7800	109,506.00	-	-	-	(109,506.00)
Operation of Plant	7900	343,890.66	-	-	-	(343,890.66)
Maintenance of Plant	8100	47,079.44	-	-	-	(47,079.44)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	116,539.80	171,974.40	-	-	55,434.60
Interest on Long-term Debt	9200	16,642.33	-	-	-	(16,642.33)
Unallocated Depreciation/Amortization Expense*		20,161.27	-	-	-	(20,161.27)
<b>Total Component Unit Activities</b>		<b>4,082,105.86</b>	<b>171,974.40</b>	<b>97,344.43</b>	<b>-</b>	<b>(3,812,787.03)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,689,104.76
Investment Earnings	-
Miscellaneous	356,400.51
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	4,045,505.27
Change in Net Assets	232,718.24
Net Assets - July 1, 2017	(275,414.00)
Net Assets - June 30, 2018	(42,695.76)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BROWARD EDUCATION FOUNDATION  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2c1  
 Page 151

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		-	-	-	-	-

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers:	-
Change in Net Assets	-
Net Assets - July 1, 2017	-
Net Assets - June 30, 2018	-

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONCLUDED)  
 NONMAJOR COMPONENT UNITS  
 TOTAL NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2018

Exhibit J-2cm  
 Page 152

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	131,494,000.15	3,700,641.36	11,007,817.29	36,600.00	(116,748,941.50)
Student Support Services	6100	4,759,998.50	-	566,724.00	-	(4,193,274.50)
Instructional Media Services	6200	269,095.45	-	-	-	(269,095.45)
Instruction and Curriculum Development Services	6300	1,719,397.79	-	79,779.00	-	(1,639,618.79)
Instructional Staff Training Services	6400	352,949.04	-	39,769.00	-	(313,180.04)
Instructional Related Technology	6500	318,441.69	-	-	-	(318,441.69)
Board	7100	2,115,714.02	-	6,415.00	-	(2,109,299.02)
General Administration	7200	1,961,886.38	-	-	-	(1,961,886.38)
School Administration	7300	35,590,008.65	-	130,662.00	-	(35,459,346.65)
Facilities Acquisition and Construction	7400	12,698,510.29	-	-	4,091,517.00	(8,606,993.29)
Fiscal Services	7500	18,023,824.75	2,392.00	120,348.00	-	(17,901,084.75)
Food Services	7600	12,788,009.25	2,409,311.90	9,566,736.83	-	(811,960.52)
Central Services	7700	5,872,497.95	26,732.40	24,272.00	-	(5,821,493.55)
Student Transportation Services	7800	5,699,112.10	15,017.00	279,620.00	172,781.00	(5,231,694.10)
Operation of Plant	7900	47,722,834.11	38,688.00	1,277,334.00	5,474,865.00	(40,931,947.11)
Maintenance of Plant	8100	5,474,752.92	-	-	-	(5,474,752.92)
Administrative Technology Services	8200	624,602.27	-	-	-	(624,602.27)
Community Services	9100	2,372,566.41	2,931,473.67	81,759.00	-	640,666.26
Interest on Long-term Debt	9200	6,851,128.23	-	-	3,726,279.00	(3,124,849.23)
Unallocated Depreciation/Amortization Expense*		245,861.24				(245,861.24)
<b>Total Component Unit Activities</b>		<b>296,955,191.19</b>	<b>9,124,256.33</b>	<b>23,181,236.12</b>	<b>13,502,042.00</b>	<b>(251,147,656.74)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	245,385,910.08
Investment Earnings	240,378.61
Miscellaneous	7,142,812.12
Special Items	697,242.80
Extraordinary Items	258,555.54
Transfers	(165,545.24)
Total General Revenues, Special Items, Extraordinary Items and Transfers:	253,559,353.91
Change in Net Assets	2,411,697.17
Net Assets - July 1, 2017	48,361,183.66
Net Assets - June 30, 2018	50,772,880.83

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

[This page intentionally left blank]





DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - GENERAL FUND  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-1  
 FDOE Page 1  
 Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	2,166,294.98
Miscellaneous Federal Direct	3199	14,138.00
<b>Total Federal Direct</b>	<b>3100</b>	<b>2,180,432.98</b>
<i>Federal Through State and Local:</i>		
Medicaid	3202	21,710,176.53
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>21,710,176.53</b>
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	703,547,059.00
Workforce Development	3315	73,370,726.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults with Disabilities	3318	510,000.00
CO&DS Withheld for Administrative Expenditure	3323	169,337.40
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	281,689.43
District Discretionary Lottery Funds	3344	497,338.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	307,560,110.00
Florida School Recognition Funds	3361	13,887,539.00
Voluntary Prekindergarten Program	3371	2,821,849.80
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	361,755.13
<b>Total State</b>	<b>3300</b>	<b>1,103,453,903.76</b>
<i>Local:</i>		
District School Taxes	3411	918,653,019.68
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	1,868,168.48
Interest on Investments	3431	7,691,957.68
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(1,196,462.33)
Gifts, Grants and Bequests	3440	14,853.00
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	984,765.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	5,851,875.69
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	331,503.99
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	258,071.00
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	1,636,965.60
<i>Other Fees:</i>		
Preschool Program Fees	3471	1,454,816.35
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	16,989,069.91
Other Schools, Courses and Classes Fees	3479	3,339,782.03
<i>Miscellaneous Local:</i>		
Bus Fees	3491	663,959.10
Transportation Services Rendered for School Activities	3492	714,240.00
Sale of Junk	3493	48,627.51
Receipt of Federal Indirect Cost Rate	3494	8,774,865.60
Other Miscellaneous Local Sources	3495	24,030,228.49
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	964,775.28
Collections for Lost, Damaged and Sold Textbooks	3498	198,592.83
Receipt of Food Service Indirect Costs	3499	2,350,277.68
<b>Total Local</b>	<b>3400</b>	<b>995,623,952.57</b>
<b>Total Revenues</b>	<b>3000</b>	<b>2,122,968,465.84</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-1  
 FDOE Page 2  
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	815,403,072.76	234,547,012.73	349,981,222.98		35,031,669.95	5,694,026.46	456,374.48	1,441,113,379.36
Student Support Services	6100	88,045,301.02	26,924,405.42	4,836,645.00		3,364,565.10	68,789.65	7,387.54	123,247,093.73
Instructional Media Services	6200	13,337,728.94	4,389,679.12	1,382,659.22		613,452.92	2,022,537.14	85,782.40	21,831,839.74
Instruction and Curriculum Development Services	6300	16,179,278.29	4,713,214.73	3,446,171.15		1,168,120.79	98,154.99	222,565.72	25,827,505.67
Instructional Staff Training Services	6400	4,620,909.63	613,149.19	1,715,861.70		261,299.41	35,104.69	185,686.69	7,432,011.31
Instruction-Related Technology	6500	19,242,130.01	5,900,471.15	1,130,286.75		24,469.05	16,141.24	804.00	26,314,302.20
Board	7100	2,616,678.02	820,819.86	1,667,825.95		17,855.47	2,524.96	111,295.50	5,236,999.76
General Administration	7200	4,541,133.12	1,147,330.14	430,280.50		40,304.42	23,800.87	47,171.85	6,230,020.90
School Administration	7300	109,150,324.00	31,064,672.80	441,961.06		272,371.08	98,490.22	13,725.97	141,041,545.13
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	6,961,279.64	3,092,156.18	276,283.05		60,959.16	8,133.64	278,056.85	10,676,868.52
Food Services	7600								0.00
Central Services	7700	19,461,445.17	5,533,510.48	38,965,160.12		361,688.67	206,141.24	159,900.54	64,687,846.22
Student Transportation Services	7800	55,777,048.11	21,582,270.66	1,994,642.15	7,221,722.27	5,322,160.84	36,670.71	2,737.40	91,937,252.14
Operation of Plant	7900	66,587,439.80	24,530,381.66	36,638,007.26	47,500,937.33	4,378,578.78	254,415.68	4,348.83	179,894,109.34
Maintenance of Plant	8100	5,439,326.03	1,573,565.32	38,939,299.25	693,386.65	19,272,114.84	577,865.75	32,884.81	66,528,442.65
Administrative Technology Services	8200	2,071,401.64	556,093.70	3,741,289.96		383,650.30			6,752,435.60
Community Services	9100	13,081,972.40	1,834,753.31	2,368,107.91		2,396,535.93	682,700.72	654,844.29	21,018,914.56
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						6,364,911.55		6,364,911.55
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							951,922.12	951,922.12
<b>Total Expenditures</b>		<b>1,242,516,468.58</b>	<b>368,823,486.45</b>	<b>487,955,704.01</b>	<b>55,416,046.25</b>	<b>72,969,796.71</b>	<b>16,190,409.51</b>	<b>3,215,488.99</b>	<b>2,247,087,400.50</b>
Excess (Deficiency) of Revenues Over Expenditures									(124,118,934.66)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
For the Fiscal Year Ended June 30, 2018**

**Exhibit K-1  
FDOE Page 3  
Fund 100**

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
<b>Loans</b>	<b>3720</b>	
<b>Sale of Capital Assets</b>	<b>3730</b>	
<b>Loss Recoveries</b>	<b>3740</b>	
<i>Transfers In:</i>		
<b>From Debt Service Funds</b>	<b>3620</b>	
<b>From Capital Projects Funds</b>	<b>3630</b>	<b>93,460,038.62</b>
<b>From Special Revenue Funds</b>	<b>3640</b>	<b>1,241,991.23</b>
<b>From Permanent Funds</b>	<b>3660</b>	
<b>From Internal Service Funds</b>	<b>3670</b>	
<b>From Enterprise Funds</b>	<b>3690</b>	
<b>Total Transfers In</b>	<b>3600</b>	<b>94,702,029.85</b>
<i>Transfers Out: (Function 9700)</i>		
<b>To Debt Service Funds</b>	<b>920</b>	
<b>To Capital Projects Funds</b>	<b>930</b>	
<b>To Special Revenue Funds</b>	<b>940</b>	<b>(40,000.00)</b>
<b>To Permanent Funds</b>	<b>960</b>	
<b>To Internal Service Funds</b>	<b>970</b>	
<b>To Enterprise Funds</b>	<b>990</b>	
<b>Total Transfers Out</b>	<b>9700</b>	<b>(40,000.00)</b>
<b>Total Other Financing Sources (Uses)</b>		<b>94,662,029.85</b>
<b>Net Change In Fund Balance</b>		<b>(29,456,904.81)</b>
<b>Fund Balance, July 1, 2017</b>	<b>2800</b>	<b>190,025,243.46</b>
<b>Adjustments to Fund Balance</b>	<b>2891</b>	
<i>Ending Fund Balance:</i>		
<b>Nonspendable Fund Balance</b>	<b>2710</b>	<b>20,049,112.74</b>
<b>Restricted Fund Balance</b>	<b>2720</b>	<b>8,490,465.72</b>
<b>Committed Fund Balance</b>	<b>2730</b>	<b>54,327,294.91</b>
<b>Assigned Fund Balance</b>	<b>2740</b>	<b>20,333,539.22</b>
<b>Unassigned Fund Balance</b>	<b>2750</b>	<b>57,367,926.06</b>
<b>Total Fund Balances, June 30, 2018</b>	<b>2700</b>	<b>160,568,338.65</b>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES  
For the Fiscal Year Ended June 30, 2018**

**Exhibit K-2  
FDOE Page 4  
Fund 410**

<b>REVENUES</b>	<b>Account Number</b>	
<i>Federal :</i>		
<b>Miscellaneous Federal Direct</b>	<b>3199</b>	
<i>Federal Through State and Local:</i>		
<b>School Lunch Reimbursement</b>	<b>3261</b>	<b>63,415,174.45</b>
<b>School Breakfast Reimbursement</b>	<b>3262</b>	<b>17,389,921.23</b>
<b>Afterschool Snack Reimbursement</b>	<b>3263</b>	<b>787,915.36</b>
<b>Child Care Food Program</b>	<b>3264</b>	<b>5,591,882.59</b>
<b>USDA-Donated Commodities</b>	<b>3265</b>	<b>7,982,155.32</b>
<b>Cash in Lieu of Donated Foods</b>	<b>3266</b>	<b>402,513.20</b>
<b>Summer Food Service Program</b>	<b>3267</b>	<b>1,642,429.72</b>
<b>Fresh Fruit and Vegetable Program</b>	<b>3268</b>	<b>279,889.68</b>
<b>Other Food Services</b>	<b>3269</b>	<b>1,000.00</b>
<b>Federal Through Local</b>	<b>3280</b>	
<b>Miscellaneous Federal Through State</b>	<b>3299</b>	<b>57,565.69</b>
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>97,550,447.24</b>
<i>State:</i>		
<b>School Breakfast Supplement</b>	<b>3337</b>	<b>522,660.00</b>
<b>School Lunch Supplement</b>	<b>3338</b>	<b>717,038.00</b>
<b>State Through Local</b>	<b>3380</b>	
<b>Other Miscellaneous State Revenues</b>	<b>3399</b>	
<b>Total State</b>	<b>3300</b>	<b>1,239,698.00</b>
<i>Local:</i>		
<b>Interest on Investments</b>	<b>3431</b>	<b>543,997.52</b>
<b>Gain on Sale of Investments</b>	<b>3432</b>	
<b>Net Increase (Decrease) in Fair Value of Investments</b>	<b>3433</b>	<b>(7,144.64)</b>
<b>Gifts, Grants and Bequests</b>	<b>3440</b>	
<b>Student Lunches</b>	<b>3451</b>	<b>7,548,675.90</b>
<b>Student Breakfasts</b>	<b>3452</b>	
<b>Adult Breakfasts/Lunches</b>	<b>3453</b>	<b>880,060.55</b>
<b>Student and Adult á la Carte Fees</b>	<b>3454</b>	<b>3,207,589.76</b>
<b>Student Snacks</b>	<b>3455</b>	<b>378,678.00</b>
<b>Other Food Sales</b>	<b>3456</b>	<b>60,647.76</b>
<b>Other Miscellaneous Local Sources</b>	<b>3495</b>	<b>206,667.51</b>
<b>Refunds of Prior Year's Expenditures</b>	<b>3497</b>	<b>531.51</b>
<b>Total Local</b>	<b>3400</b>	<b>12,819,703.87</b>
<b>Total Revenues</b>	<b>3000</b>	<b>111,609,849.11</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE  
 FUNDS - FOOD SERVICES (Continued)  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-2  
 FDOE Page 5  
 Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	28,985,782.24
Employee Benefits	200	15,478,569.28
Purchased Services	300	5,634,190.78
Energy Services	400	1,643,223.32
Materials and Supplies	500	52,807,250.43
Capital Outlay	600	680,395.41
Other	700	2,428,537.68
Other Capital Outlay (Function 9300)	600	3,941,660.69
<b>Total Expenditures</b>		<b>111,599,609.83</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>10,239.28</b>
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>10,239.28</b>
Fund Balance, July 1, 2017	2800	49,221,745.91
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	3,107,740.44
Restricted Fund Balance	2720	46,124,244.75
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balances, June 30, 2018</b>	<b>2700</b>	<b>49,231,985.19</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE  
 FUNDS - OTHER FEDERAL PROGRAMS  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-3  
 FDOE Page 6  
 Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	16,002,456.96
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	5,299,740.00
Miscellaneous Federal Direct	3199	21,445,540.71
<b>Total Federal Direct</b>	<b>3100</b>	<b>42,747,737.67</b>
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	3,047,316.71
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	59,649,729.55
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	2,100,079.85
English Literacy and Civics Education	3222	621,438.88
Adult Migrant Education	3223	
Other WIOA Programs	3224	623,079.40
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	79,341,642.23
Teacher and Principal Training and Recruiting - Title II, Part A	3225	5,443,932.14
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	3,994,962.62
<b>Federal Through Local</b>	<b>3280</b>	
Emergency Immigrant Education Program	3293	5,015,569.96
Miscellaneous Federal Through State	3299	2,658,527.94
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>162,496,279.28</b>
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	15,846,719.23
<b>Total State</b>	<b>3300</b>	<b>15,846,719.23</b>
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	4,694,763.25
Refunds of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>4,694,763.25</b>
<b>Total Revenues</b>	<b>3000</b>	<b>225,785,499.43</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-3  
 FDOE Page 7  
 Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	85,765,041.39	28,487,851.60	17,235,444.31		9,078,894.17	1,926,449.39	35,200.00	142,528,880.86
Student Support Services	6100	6,627,741.45	2,282,929.27	6,732,022.80		475,835.14	20,997.50	10,560.00	16,150,086.16
Instructional Media Services	6200					139.00			139.00
Instruction and Curriculum Development Services	6300	18,224,791.41	5,523,299.32	1,967,444.10		239,899.61	132,032.88	35,895.00	26,123,362.32
Instructional Staff Training Services	6400	10,239,693.25	2,573,850.21	5,508,685.13		903,517.52	17,122.60	73,874.24	19,316,742.95
General Administration	7200	128,823.04	39,941.44	4,131.00				8,773,821.01	8,946,716.49
School Administration	7300	945,782.05	166,062.80	9,814.64					1,121,659.49
Central Services	7700	376,149.89	111,309.61	842,668.65		5,460.82		1,044.59	1,336,633.56
Student Transportation Services	7800	243,748.85	111,542.28	481,831.91					837,123.04
Operation of Plant	7900	23,066.48	6,838.53						29,905.01
Community Services	9100	2,197,306.59	481,028.21	341,632.73		228,127.28	42,318.79	5,339,740.00	8,630,153.60
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						804,096.95		804,096.95
<b>Total Expenditures</b>		<b>124,772,144.40</b>	<b>39,784,653.27</b>	<b>33,123,675.27</b>	<b>0.00</b>	<b>10,931,873.54</b>	<b>2,943,018.11</b>	<b>14,270,134.84</b>	<b>225,825,499.43</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>									<b>(40,000.00)</b>
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
<i>Transfers In:</i>									
From General Fund	3610	40,000.00							
<b>Total Transfers In</b>	<b>3600</b>	<b>40,000.00</b>							
<i>Transfers Out: (Function 9700)</i>									
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>							
<b>Total Other Financing Sources (Uses)</b>		<b>40,000.00</b>							
<b>Net Change in Fund Balance</b>		<b>0.00</b>							
Fund Balance, July 1, 2017	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2018</b>	<b>2700</b>	<b>0.00</b>							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-4  
 FDOE Page 8  
 Fund 490

REVENUES										
	Account Number									
<i>Federal Through State and Local:</i>										
Federal Through Local	3280									
Total Federal Through State and Local	3200	0.00								
<i>Local:</i>										
Interest on Investments	3431	61,814.75								
Gain on Sale of Investments	3432									
Net Increase (Decrease) in Fair Value of Investments	3433	(1,143.28)								
Gifts, Grants and Bequests	3440									
Other Miscellaneous Local Sources	3495	1,964,615.06								
Total Local	3400	2,025,286.53								
Total Revenues	3000	2,025,286.53								
EXPENDITURES			100	200	300	400	500	600	700	Totals
	Account Number		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Student Transportation Services	7800				7,654.00					7,654.00
Community Services	9100	1,620.00		45.52	237,692.50		228,863.22	5,643.60	396.00	474,260.84
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420									0.00
Other Capital Outlay	9300							12,865.00		12,865.00
Total Expenditures		1,620.00		45.52	245,346.50	0.00	228,863.22	18,508.60	396.00	494,779.84
Excess (Deficiency) of Revenues over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES										
Loss Recoveries	3740									
<i>Transfers In:</i>										
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To General Fund	910	(1,241,991.23)								
Total Transfers Out	9700	(1,241,991.23)								
Total Other Financing Sources (Uses)		(1,241,991.23)								
Net Change in Fund Balance			288,515.46							
Fund Balance, July 1, 2017	2800	4,550,496.40								
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Assigned Fund Balance	2740	4,839,011.86								
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2018	2700	4,839,011.86								



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-5  
 FDOE Page 9  
 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 230	Motor Vehicle 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	2,914,535.48							2,914,535.48
SBE/COBI Bond Interest	3326	17,466.77							17,466.77
<b>Total State Sources</b>	<b>3300</b>	<b>2,932,002.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,932,002.25</b>
<i>Local:</i>									
District Debt Service Taxes	3412					12,079,907.40			12,079,907.40
Interest on Investments	3431	2,925.98				117,031.34	797,575.26	5,669.68	923,202.26
Net Increase (Decrease) in Fair Value of Investments	3433	(134.68)				3,468.40	(5,772.24)	(551,696.11)	(554,134.63)
Other Miscellaneous Local Sources	3495					5,164.31			5,164.31
Refunds of Prior Year's Expenditures	3497					24,685.98			24,685.98
<b>Total Local Sources</b>	<b>3400</b>	<b>2,791.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,230,257.43</b>	<b>791,803.02</b>	<b>(546,026.43)</b>	<b>12,478,825.32</b>
<b>Total Revenues</b>	<b>3000</b>	<b>2,934,793.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,230,257.43</b>	<b>791,803.02</b>	<b>(546,026.43)</b>	<b>15,410,827.57</b>
<b>EXPENDITURES</b>									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	2,334,000.00				3,795,000.00	75,670,512.21	9,272,712.89	91,072,225.10
Interest	720	590,371.55				6,278,512.50	62,349,293.21	8,061,475.40	77,279,652.66
Dues and Fees	730	2,102.37				49,004.16	1,296,542.66	10,350.00	1,357,999.19
Miscellaneous	790	3,767,723.12							3,767,723.12
<b>Total Expenditures</b>		<b>6,694,197.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,122,516.66</b>	<b>139,316,348.08</b>	<b>17,344,538.29</b>	<b>173,477,600.07</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(3,759,403.49)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,107,740.77</b>	<b>(138,524,545.06)</b>	<b>(17,890,564.72)</b>	<b>(158,066,772.50)</b>
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>									
Premium on Refunding Bonds	3792						36,074,548.20		36,074,548.20
Payments to Refunded Bonds Escrow Agent (Function 9	761						(246,337,637.76)		(246,337,637.76)
Refunding Lease-Purchase Agreements	3755						211,440,618.34		211,440,618.34
From Capital Projects Funds	3630						137,789,333.63	17,188,280.46	154,977,614.09
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>137,789,333.63</b>	<b>17,188,280.46</b>	<b>154,977,614.09</b>
<i>Transfers Out: (Function 9700)</i>									
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>138,966,862.41</b>	<b>17,188,280.46</b>	<b>156,155,142.87</b>
<b>Net Change in Fund Balances</b>		<b>(3,759,403.49)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,107,740.77</b>	<b>442,317.35</b>	<b>(702,284.26)</b>	<b>(1,911,629.63)</b>
<b>Fund Balance, July 1, 2017</b>	<b>2800</b>	<b>4,041,144.97</b>				<b>3,355,131.00</b>	<b>1,855,530.41</b>	<b>774,906.54</b>	<b>10,026,712.92</b>
<i>Ending Fund Balance:</i>									
Restricted Fund Balance	2720	281,741.48				5,462,871.77	2,297,847.76	72,622.28	8,115,083.29
<b>Total Fund Balances, June 30, 2018</b>	<b>2700</b>	<b>281,741.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,462,871.77</b>	<b>2,297,847.76</b>	<b>72,622.28</b>	<b>8,115,083.29</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-6  
 FDOE Page 10  
 Funds 300

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Distributed	3321				8,205,287.12				8,205,287.12
Interest on Undistributed CO&DS	3325				137,909.02				137,909.02
Public Education Capital Outlay (PECO)	3391		4,807,536.00						4,807,536.00
Charter School Capital Outlay Funding	3397						8,207,697.00		8,207,697.00
Other Miscellaneous State Revenues	3399						428,768.85		428,768.85
<b>Total State Sources</b>	<b>3300</b>	<b>0.00</b>	<b>4,807,536.00</b>	<b>0.00</b>	<b>8,343,196.14</b>	<b>0.00</b>	<b>8,636,465.85</b>	<b>0.00</b>	<b>21,787,197.99</b>
<i>Local:</i>									
District Local Capital Improvement Tax	3413					277,021,380.43			277,021,380.43
Interest on Investments	3431	18,219.05		1,049,249.53	123,260.67	487,693.85	774,411.51	56,862.51	2,509,697.12
Gain on Sale of Investments	3432			183,739.83					183,739.83
Net Increase (Decrease) in Fair Value of Investments	3433	1,806.60			18,667.85	31,552.19	60,596.89	4,326.57	116,950.10
Other Miscellaneous Local Sources	3495					11,233,037.32	379,331.22		11,612,368.54
Impact Fees	3496						14,985,011.27		14,985,011.27
Refunds of Prior Year's Expenditures	3497					2,709.22	30,995.76		33,704.98
<b>Total Local Sources</b>	<b>3400</b>	<b>20,025.65</b>	<b>0.00</b>	<b>1,232,989.36</b>	<b>141,928.52</b>	<b>288,776,373.01</b>	<b>16,230,346.65</b>	<b>61,189.08</b>	<b>306,462,852.27</b>
<b>Total Revenues</b>	<b>3000</b>	<b>20,025.65</b>	<b>4,807,536.00</b>	<b>1,232,989.36</b>	<b>8,485,124.66</b>	<b>288,776,373.01</b>	<b>24,866,812.50</b>	<b>61,189.08</b>	<b>328,250,050.26</b>
<b>EXPENDITURES</b>									
<i>Capital Outlay: (Function 7400)</i>									
Library Books	610			25,230.06		3,416.00			28,646.06
Audiovisual Materials	620								0.00
Buildings and Fixed Equipment	630					177,119.28	875,067.62	8,989.15	1,061,176.05
Furniture, Fixtures and Equipment	640			5,289,166.87	7,190,110.97	5,202,552.62	10,980,020.49	326.77	28,662,177.72
Motor Vehicles (Including Buses)	650			64,899.00			19,486,102.23		19,551,001.23
Land	660					47,535.00			47,535.00
Improvements Other Than Buildings	670			2,932,622.17		3,896,519.64	2,396,318.19	420,873.31	9,646,333.31
Remodeling and Renovations	680		183,427.93	39,632,042.99	91,335.44	31,784,538.14	5,818,640.01	1,232,925.02	78,742,909.53
Computer Software	690								0.00
Charter School Local Capital Improvement	793					11,500,798.00			11,500,798.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Dues and Fees	730				9,269.71	2,955.00			12,224.71
Miscellaneous	790					0.00			0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>183,427.93</b>	<b>47,943,961.09</b>	<b>7,290,716.12</b>	<b>52,615,433.68</b>	<b>39,556,148.54</b>	<b>1,663,114.25</b>	<b>149,252,801.61</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>20,025.65</b>	<b>4,624,108.07</b>	<b>(46,710,971.73)</b>	<b>1,194,408.54</b>	<b>236,160,939.33</b>	<b>(14,689,336.04)</b>	<b>(1,601,925.17)</b>	<b>178,997,248.65</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-6  
 FDOE Page 11  
 Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	340	350	360	370	390	399	
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720						22,855,423.36		22,855,423.36
Sale of Capital Assets	3730					453,800.00	11,996,321.65		12,450,121.65
Loss Recoveries	3740								0.00
Proceeds of Forward Supply Contract	3760								0.00
Proceeds from Special Facility Construction Account	3770								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910		(4,624,571.92)			(78,453,428.08)	(10,382,038.62)		(93,460,038.62)
To Debt Service Funds	920					(134,625,724.75)	(20,337,346.55)	(14,542.79)	(154,977,614.09)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	(4,624,571.92)	0.00	0.00	(213,079,152.83)	(30,719,385.17)	(14,542.79)	(248,437,652.71)
Total Other Financing Sources (Uses)		0.00	(4,624,571.92)	0.00	0.00	(212,625,352.83)	4,132,359.84	(14,542.79)	(213,132,107.70)
Net Change in Fund Balances		20,025.65	(463.85)	(46,710,971.73)	1,194,408.54	23,535,586.50	(10,556,976.20)	(1,616,467.96)	(34,134,859.05)
Fund Balance, July 1, 2017	2800	1,489,812.93	5,679.02	104,756,791.89	15,242,029.67	97,134,641.72	85,462,850.71	11,251,670.31	315,343,476.25
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	1,509,838.58	5,215.17	58,045,820.16	16,436,438.21	120,670,228.22	74,905,874.51	9,635,202.35	281,208,617.20
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2018	2700	1,509,838.58	5,215.17	58,045,820.16	16,436,438.21	120,670,228.22	74,905,874.51	9,635,202.35	281,208,617.20

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-7  
 FDOE Page 12  
 Fund 000

REVENUES		Account Number							
Federal Direct		3100							
Federal Through State and Local		3200							
State Sources		3300							
Local Sources		3400							
Total Revenues		3000	0.00						
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number							
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2017	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2018	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-8  
 FDOE Page 13  
 Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change in Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Position, July 1, 2017	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2018	2780								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES,  
 EXPENSES AND CHANGES IN FUND NET POSITION  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-9  
 FDOE Page 14  
 Funds 700

INCOME OR (LOSS)	Account Number	Other Internal Service 791	Totals
<b>OPERATING REVENUES</b>			
Charges for Services	3481	63,169,273.23	63,169,273.23
Charges for Sales	3482	888,381.45	888,381.45
Premium Revenue	3484		0.00
Other Operating Revenues	3489		0.00
<b>Total Operating Revenues</b>		<b>64,057,654.68</b>	<b>64,057,654.68</b>
<b>OPERATING EXPENSES (Function 9900)</b>			
Salaries	100	47,573,152.75	47,573,152.75
Employee Benefits	200	14,526,166.55	14,526,166.55
Purchased Services	300	1,571,206.38	1,571,206.38
Energy Services	400		0.00
Materials and Supplies	500	91,068.21	91,068.21
Capital Outlay	600	129,124.96	129,124.96
Other	700		0.00
Depreciation and Amortization Expense	780	5,324.18	5,324.18
<b>Total Operating Expenses</b>		<b>63,896,043.03</b>	<b>63,896,043.03</b>
<b>Operating Income (Loss)</b>		<b>161,611.65</b>	<b>161,611.65</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest on Investments	3431	3,476.21	3,476.21
Gain on Sale of Investments	3432	0.00	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(8.75)	(8.75)
Gifts, Grants and Bequests	3440		0.00
Other Miscellaneous Local Sources	3495		0.00
Loss Recoveries	3740		0.00
Gain on Disposition of Assets	3780		0.00
Interest (Function 9900)	720		0.00
Miscellaneous (Function 9900)	790		0.00
Loss on Disposition of Assets (Function 9900)	810		0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>3,467.46</b>	<b>3,467.46</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>165,079.11</b>	<b>165,079.11</b>
<b>TRANSFERS and CHANGES IN NET POSITION</b>			
<i>Transfers In:</i>			
From General Fund	3610		0.00
From Debt Service Funds	3620		0.00
From Capital Projects Funds	3630		0.00
From Special Revenue Funds	3640		0.00
Interfund	3650		0.00
From Permanent Funds	3660		0.00
From Enterprise Funds	3690		0.00
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		0.00
To Debt Service Funds	920		0.00
To Capital Projects Funds	930		0.00
To Special Revenue Funds	940		0.00
Interfund	950		0.00
To Permanent Funds	960		0.00
To Enterprise Funds	990		0.00
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>	<b>0.00</b>
<b>Change in Net Position</b>		<b>165,079.11</b>	<b>165,079.11</b>
Net Position, July 1, 2017	2880	207,833.44	207,833.44
Adjustments to Net Position	2896		0.00
<b>Net Position, June 30, 2018</b>	<b>2780</b>	<b>372,912.55</b>	<b>372,912.55</b>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 SCHOOL INTERNAL FUNDS  
 For the Fiscal Year Ended June 30, 2018**

**Exhibit K-10  
 FDOE Page 15  
 Fund 891**

<b>ASSETS</b>	<b>Account Number</b>	<b>Beginning Balance July 1, 2017</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance June 30, 2018</b>
Cash	1110	12,008,528.40	83,806,201.66	81,968,643.45	13,846,086.61
Investments	1160	4,682,308.75	4,159,949.45	4,405,492.62	4,436,765.58
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
<b>Total Assets</b>		<b>16,690,837.15</b>	<b>87,966,151.11</b>	<b>86,374,136.07</b>	<b>18,282,852.19</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	230,277.78	133,282.55	230,277.78	133,282.55
Internal Accounts Payable	2290	15,884,868.73	87,185,338.17	85,568,167.65	17,502,039.25
Due to Budgetary Funds	2161	575,690.64	647,530.39	575,690.64	647,530.39
<b>Total Liabilities</b>		<b>16,690,837.15</b>	<b>87,966,151.11</b>	<b>86,374,136.07</b>	<b>18,282,852.19</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF LONG-TERM LIABILITIES  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-11  
 FDOE Page 16  
 Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2018	Business-Type Activities Total Balance [1] June 30, 2018	Total	Governmental Activities - Debt Principal Payments 2017-18	Governmental Activities - Principal Due Within One Year 2018-19	Governmental Activities - Debt Interest Payments 2017-18	Governmental Activities - Interest Due Within One Year 2018-19
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315	63,361,677.73		63,361,677.73	15,738,209.65	14,084,525.03	997,298.02	1,119,701.00
Bonds Payable								
SBE/COBI Bonds Payable	2321	11,868,000.00		11,868,000.00	2,334,000.00	2,068,000.00	648,241.04	524,925.00
District Bonds Payable	2322	144,430,000.00		144,430,000.00	3,795,000.00	3,985,000.00	6,278,512.50	6,088,762.50
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	156,298,000.00	0.00	156,298,000.00	6,129,000.00	6,053,000.00	6,926,753.54	6,613,687.50
Liability for Compensated Absences	2330	171,144,536.45		171,144,536.45				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	1,263,483,000.00		1,263,483,000.00	60,172,000.00	76,686,000.00	61,936,657.87	60,491,903.66
Qualified Zone Academy Bonds (QZAB) Payable	2342	159,186.00		159,186.00	53,062.00	53,062.00		
Qualified School Construction Bonds (QSCB) Payable	2343	74,462,875.38		74,462,875.38	9,469,929.69	9,464,187.47	3,332,135.40	3,332,135.40
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	1,338,105,061.38	0.00	1,338,105,061.38	69,694,991.69	86,203,249.47	65,268,793.27	63,824,039.06
Estimated Liability for Long-Term Claims	2350	74,331,000.00		74,331,000.00				
Net Other Postemployment Benefits Obligation	2360	13,839,404.00		13,839,404.00				
Net Pension Liability	2365	174,181,622.00		174,181,622.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390	28,518,334.91		28,518,334.91				
<b>Total Long-term Liabilities</b>		<b>2,019,779,636.47</b>	<b>0.00</b>	<b>2,019,779,636.47</b>	<b>91,562,201.34</b>	<b>106,340,774.50</b>	<b>73,192,844.83</b>	<b>71,557,427.56</b>

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2018, including discounts and premium



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF CATEGORICAL PROGRAMS  
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-12  
 FDOE Page 17

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2017	Returned To FDOE	Revenues [1] 2017-18	Expenditures 2017-18	Flexibility [2] 2017-18	Unexpended June 30, 2018
Class Size Reduction Operating Funds (3355)	94740			307,560,110.00	307,560,110.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	5,710,268.08		4,699,586.00	7,759,239.58		2,650,614.50
Florida School Recognition Funds (3361)	92040	837,363.45		13,887,539.00	13,853,522.18		871,380.27
Instructional Materials (FEFP Earmark) [3]	90880	11,978,966.98		20,151,752.00	30,310,972.77		1,819,746.21
Library Media (FEFP Earmark) [3]	90881			1,138,554.00	1,138,554.00		0.00
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800			12,024,247.00	12,024,247.00		0.00
Safe Schools (FEFP Earmark) [5]	90803			5,943,979.00	5,943,979.00		0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830			33,231,015.00	33,231,015.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			59,868,766.00	59,798,481.44		70,284.56
Teachers Classroom Supply Assistance (FEFP Earmark)	97580			4,412,729.00	3,784,449.65		628,279.35
Voluntary Prekindergarten - School Year Program (3371)	96440	1,197,589.90		2,790,654.84	3,407,974.91		580,269.83
Voluntary Prekindergarten - Summer Program (3371)	96441	38,740.01		31,194.96	69,934.97		0.00

- [1] Include both state and local revenue sources.
- [2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.
- [3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [4] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-13  
 FDOE Page 18

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>UTILITIES AND ENERGY SERVICES EXPENDITURES:</b>					
Public Utility Services Other than Energy - All Functions	380	17,787,940.32	1,782,120.36		19,570,060.68
Public Utility Services Other than Energy - Functions 7900 & 8100	380	17,787,940.32			17,787,940.32
Natural Gas - All Functions	411	141,152.34	7,105.21		148,257.55
Natural Gas - Functions 7900 & 8100	411	141,152.34			141,152.34
Bottled Gas - All Functions	421	1,453,333.84	10,310.69		1,463,644.53
Bottled Gas - Functions 7900 & 8100	421	336,338.13			336,338.13
Electricity - All Functions	430	46,786,987.97	1,625,621.37		48,412,609.34
Electricity - Functions 7900 & 8100	430	46,786,987.97			46,786,987.97
Heating Oil - All Functions	440	0.00	0.00		0.00
Heating Oil - Functions 7900 & 8100	440	0.00			0.00
Gasoline - All Functions	450	921,106.99	136.05		921,243.04
Gasoline - Functions 7900 & 8100	450	782,346.20			782,346.20
Diesel Fuel - All Functions	460	6,112,794.40	50.00		6,112,844.40
Diesel Fuel - Functions 7900 & 8100	460	146,828.63			146,828.63
Other Energy Services - All Functions	490	274.52	0.00		274.52
Other Energy Services - Functions 7900 & 8100	490	274.52			274.52
Subtotal - Functions 7900 & 8100		65,981,868.11	0.00	0.00	65,981,868.11
Total - All Functions		73,203,590.38	3,425,343.68	0.00	76,628,934.06
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)</b>					
Compressed Natural Gas	412				0.00
Liquefied Petroleum Gas	422				0.00
Gasoline	450	138,760.79			138,760.79
Diesel Fuel	460	6,123,831.03			6,123,831.03
Oil and Grease	540	0.00			0.00
Total		6,262,591.82		0.00	6,262,591.82

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>					
Buses	651	0.00		18,190,411.00	18,190,411.00

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

Exhibit K-13  
 FDOE Page 19

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>					
Technology-Related Professional and Technical Services	319	110,149.48			110,149.48
Technology-Related Repairs and Maintenance	359	1,474,466.93			1,474,466.93
Technology-Related Rentals	369	16,168,981.94	182,179.34		16,351,161.28
Telephone and Other Data Communication Services	379	8,205.67	3,931.90		12,137.57
Other Technology-Related Purchased Services	399	7,564,364.38			7,564,364.38
Technology-Related Materials and Supplies	5X9	621,009.05	15,991.30		637,000.35
Noncapitalized Computer Hardware	644	3,924,939.91	256,769.00		4,181,708.91
Technology-Related Noncapitalized Fixtures and Equipment	649	308,310.01	26,560.00		334,870.01
Noncapitalized Software	692	54,516.30	64.21		54,580.51
Miscellaneous Technology-Related	799				0.00
<b>Total</b>		<b>30,234,943.67</b>	<b>485,495.75</b>	<b>0.00</b>	<b>30,720,439.42</b>

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>					
Capitalized Computer Hardware and Technology-Related Infrastructure	643	1,883,393.61	52,481.00		1,935,874.61
Technology-Related Capitalized Fixtures and Equipment	648	258,648.73			258,648.73
Capitalized Software	691	978,623.50			978,623.50
<b>Total</b>		<b>3,120,665.84</b>	<b>52,481.00</b>	<b>0.00</b>	<b>3,173,146.84</b>

\* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF SELECTED SUBJECT EXPENDITURES  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-13  
 FDOE Page 20

	Subject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311	0.00			0.00
Subawards Under Subagreements - In Excess of \$25,000	312	0.00			0.00
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391	0.00			0.00
Subawards Under Subagreements - In Excess of \$25,000	392	0.00			0.00

	Subject	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBJECT</b>		
Supplies	510	4,697,307.05
Food	570	39,593,289.14
Donated Foods	580	8,516,654.24

	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Total
<b>Teacher Salaries</b>				
Basic Programs 101, 102 and 103 (Function 5100)	120	423,884,773.00	19,530,353.00	443,415,126.00
Basic Programs 101, 102 and 103 (Function 5100)	140	3,643,525.77	747,851.17	4,391,376.94
Basic Programs 101, 102 and 103 (Function 5100)	750			0.00
<b>Total Basic Program Salaries</b>		427,528,298.77	20,278,204.17	447,806,502.94
Other Programs 130 (ESOL) (Function 5100)	120	56,512,458.00	3,398,772.00	59,911,230.00
Other Programs 130 (ESOL) (Function 5100)	140	485,756.06	130,144.89	615,900.95
Other Programs 130 (ESOL) (Function 5100)	750			0.00
<b>Total Other Program Salaries</b>		56,998,214.06	3,528,916.89	60,527,130.95
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	196,273,108.00	7,336,339.00	203,609,447.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	1,687,076.71	280,921.17	1,967,997.88
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750			0.00
<b>Total ESE Program Salaries</b>		197,960,184.71	7,617,260.17	205,577,444.88
Career Program 300 (Function 5300)	120	15,760,777.00	35,984.00	15,796,761.00
Career Program 300 (Function 5300)	140	135,472.66	1,377.89	136,850.55
Career Program 300 (Function 5300)	750			0.00
<b>Total Career Program Salaries</b>		15,896,249.66	37,361.89	15,933,611.55
<b>TOTAL</b>		698,382,947.20	31,461,743.12	729,844,690.32

	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Total
<b>Textbooks (used for classroom instruction)</b>				
Textbooks (Function 5000)	520	20,482,659.90	25,861.56	20,508,521.46

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-13  
 FDOE Page 21

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportatio n	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100							0.00
Exceptional	5200							0.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	<b>5000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (Subobjects 393 and 793)	Amount Withheld for Administratio	Payments and Services on Behalf of	Total Amount
<i>Expenditures:</i>					
General Fund	100	316,738,660.00			316,738,660.00
Special Revenue Funds - Food Service	410	316,738,660.00			316,738,660.00
Special Revenue Funds - Other Federal Programs	420	8,941,196.68			8,941,196.68
Capital Projects Funds	3XX	11,500,798.00			11,500,798.00
<b>Total Charter School Distributions</b>		<b>653,919,314.68</b>	<b>0.00</b>	<b>0.00</b>	<b>653,919,314.68</b>

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	265,042.91
Special Revenue Funds - Other Federal Programs	5900	
<b>Total</b>	<b>5900</b>	<b>265,042.91</b>

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2017	Earnings 2017-18	Expenditures 2017-18	Unexpended June 30, 2018
Earnings, Expenditures and Carryforward Amounts:	0.00	21,710,176.53	21,710,176.53	0.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services			21,710,176.53	
Student Services				
Consultants				
Other				
<b>Total Expenditures</b>			<b>21,710,176.53</b>	

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2018</i>		
Total Assets and Deferred Outflows of Resources	100	350,777,916.36
Total Liabilities and Deferred Inflows of Resources	100	190,209,577.71

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-14  
 FDOE Page 22  
 Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,375,017.67	361,972.12	90,487.34		818,178.01	390,618.38		3,036,273.52
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	244,017.11	79,017.80	17,269.38		1,708.80	1,718.98		343,732.07
Instructional Staff Training Services	6400	14,571.11	175.71	986.33					15,733.15
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			9,116.50					9,116.50
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						3,941,660.69		3,941,660.69
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		<b>1,633,605.89</b>	<b>441,165.63</b>	<b>117,859.55</b>	<b>0.00</b>	<b>819,886.81</b>	<b>4,333,998.05</b>	<b>0.00</b>	<b>7,346,515.93</b>

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).







DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE 5  
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2018

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>United States Department of Agriculture:</b>				
<u>Indirect:</u>				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
National School Lunch Program - Commodities	10.555(2)(A)	None	7,982,155.32	
Florida Department of Education:				
School Breakfast Program (SBP)	10.553	321	17,389,921.23	
National School Lunch Program (NSLP)	10.555	300	64,184,508.29	
Summer Food Service Program for Children (SFSPC)	10.559	323,324,325	1,661,011.24	
Total Child Nutrition Cluster			<u>91,217,596.08</u>	
Fresh Fruit and Vegetable Program	10.582	None	279,889.68	
Child and Adult Care Food Program	10.558	None	5,994,395.79	
State Administrative Expense for Child Nutrition	10.560	None	57,565.69	
Team Nutrition Grants	10.574	None	1,000.00	
Total United States Department of Agriculture			<u><u>97,550,447.24</u></u>	
<b>United States Department of Labor:</b>				
<u>Indirect:</u>				
CareerSource Broward:				
WIA/WIOA-Youth Activities	17.259	None	623,079.40	
Total United States Department of Labor			<u><u>623,079.40</u></u>	
<b>United States Department of Education:</b>				
<u>Direct:</u>				
Student Financial Assistance Cluster:				
Federal Supplemental Educational Opportunity Grant	84.007	None	153,527.00	
Federal Pell Grant Program	84.063	None	5,186,213.00	
Total Student Financial Assistance Cluster:			<u>5,339,740.00</u>	
Career and Technical Education -- National Programs	84.051	None	19,246.10	
Magnet Schools Assistance	84.165	None	1,911,696.15	
Safe and Drug-Free Schools and Communities - National Programs	84.184	None	910,307.34	
Fund for the Improvement of Education	84.215	None	16,310.05	
Teacher and School Leader Incentive Grants	84.374	None	17,996,891.01	
Total Direct			<u>26,194,190.65</u>	
<u>Indirect:</u>				
Florida Department of Education:				
Special Education Cluster (IDEA):				
Special Education - Grants to States (IDEA, Part B)	84.027	262,263	58,225,485.59	
Special Education - Preschool Grants (IDEA Preschool)	84.173	266,267	1,424,243.96	
Total Special Education Cluster			<u>59,649,729.55</u>	-

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE 5  
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2018

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>United States Department of Education (Continued):</b>				
<u>Indirect (Continued):</u>				
Title I, Part A:				
Title I Grants to Local Educational Agencies (Title I, Part A of the ESEA)	84.010	212,223,226	77,518,479.58	
Total Title I Part A			77,518,479.58	-
School Improvement Grants:				
School Improvement Grants	84.377	126	1,707,313.36	
Total School Improvement Grants			1,707,313.36	-
Education of Homeless Children and Youth:				
Education for Homeless Children and Youth	84.196	127	103,808.25	
Total Education of Homeless Children and Youth			103,808.25	
Adult Education - State Grant Program	84.002	191,193,194	2,721,518.73	
Migrant Education: State Grant Program	84.011	217	115,849.29	
Career and Technical Education - Basic Grants to States	84.048	151,161	3,047,316.71	
Charter Schools	84.282	298	1,604,391.06	
Twenty-First Century Community Learning Centers	84.287	244	3,994,962.62	
English Language Acquisition Grants	84.365	102	5,015,569.96	
Supporting Effective Instruction State Grants	84.367	224,225	5,443,932.14	
Student Support and Academic Enrichment Program	84.424	241	950,328.63	
Total Indirect			161,873,199.88	-
Total United States Department of Education			188,067,390.53	-
<b>United States Department of Health and Human Services:</b>				
<u>Direct:</u>				
Public Health Service				
Head Start	93.600	None	16,002,456.96	
Total Public Health Service			16,002,456.96	
Center For Disease Control:				
Cooperative Agreements to Support Comprehensive Schools Health				
Cooperative Agreements To Promote Adolescent Health Through School-Based Hiv/Std Prevention And School-Based Surveillance	93.079	None	591,090.06	
Total Direct			16,593,547.02	
<u>Indirect:</u>				
Florida Agency for Workforce Innovation:				
CCDF Cluster:				
Early Learning Coalition of Broward County, Inc:				
Child Care and Development Block Fund	93.575	None	309,514.81	
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	None	274,663.28	
Total CCDF Cluster			584,178.09	

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE 5  
 SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Fiscal Year Ended June 30, 2018

Exhibit K-17  
 DOE Page 25B

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>United States Department of Health and Human Services (Continued):</b>				
<u>Indirect (Continued):</u>				
Florida Department of Children and Families:				
Temporary Assistance for Needy Families	93.558	None	244,873.52	
Total Florida Department of Children and Families			244,873.52	
Social Services Block Grant	93.667	None	746.82	
Total Indirect			829,798.43	
Total United States Department of Health and Human Services			17,423,345.45	
<b>Education and Human Resources</b>				
<u>Indirect:</u>				
Florida Department of Education:				
National Science Foundation	47.076	None	363,420.69	
Total Education and Human Resources			363,420.69	
<b>United States Department of Defense:</b>				
<u>Direct:</u>				
Army Junior Reserve Officers Training Corps	None	None	1,413,977.99	
Air Force Junior Reserve Officers Training Corps	None	None	192,717.58	
Marine Corps Junior Reserve Officers Training Corps	None	None	126,740.25	
Navy Junior Reserve Officers Training Corps	None	None	145,277.11	
Total United States Department of Defense			1,878,712.93	
Total Expenditures of Federal Awards			305,906,396.24	-

- Notes:
- (1) **Basis of Presentation.** The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the 2017-18 fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.
- (2) **Noncash Assistance.**  
 (A) **National School Lunch Program** - Represents the amount of donated food received during the 2017-18 fiscal year. Commodities are valued at fair value as determined at the time of donation.

[This page intentionally left blank]



Broward County



Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, genetic information, marital status, national origin, race, religion, sex or sexual orientation. The School Board also provides equal access to the Boy Scouts and other designated youth groups. Individuals who wish to file a discrimination and/or harassment complaint may call the Director, Equal Educational Opportunities/ADA Compliance Department & District's Equity Coordinator/Title IX Coordinator at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.